

Mooji Foundation

MOOJI FOUNDATION LTD

ANNUAL REPORT & CONSOLIDATED FINANCIAL STATEMENTS

For the year ending 31 December 2015

(A REGISTERED CHARITY AND COMPANY LIMITED
BY GUARANTEE)

Company Number: 07086049 Registered Charity Number: 1144016

FRIDAY



A5E77FWM

A08

26/08/2016

#305

COMPANIES HOUSE

MC

INDEX

	PAGES
REPORT OF THE TRUSTEES	1-16
STATEMENT OF TRUSTEES' RESPONSIBILITIES	17

ANNEX I: CONTEXT AND DEFINITION OF MOST IMPORTANT TERMS	18-19
ANNEX II: TESTIMONIALS 2015	20
ANNEX III: VOLUNTEERS IN THE TEAMS OF MOOJI FOUNDATION LTD	21
ANNEX IV: INTERNATIONAL SANGHA GROUPS IN 2015	22

INDEPENDENT AUDITORS' REPORT	23-24
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)	25
BALANCE SHEETS	26
STATEMENTS OF CASH FLOWS	27
NOTES TO THE ACCOUNTS	28-35

MC

**MOOJI FOUNDATION
REPORT OF THE TRUSTEES**

Report of the Trustees for the year ending 31st December 2015

The Trustees present their Annual Report and audited consolidated financial statements for the year ending the 31st of December 2015 and confirm compliance with the Charities Act 2011, the Memorandum and Articles of Association and the new guidelines of the Charities SORP (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Mooji Foundation Ltd
Charity Registration Number:	1144016
Registered Address:	447 Staines Road West Ashford Middlesex TW15 2AB United Kingdom
Honorary Patron:	Anthony Paul Moo-Young
Board of Trustees:	Tiana Mangharam Harilela Martha Elena Callejas Fonnegra Rhonda Lee Johnson (appointed 1 June 2015) Lars Arne Jones (resigned 24 June 2015) Sonia Torquato Paolinelli (resigned 8 April 2015)
Advisors:	Davorka Kulas – Accountant DK London Ltd 447 Staines Road West, Ashford Middlesex TW15 2AB United Kingdom Kaizad Cassady – Lawyer Cassadys 4th Floor, Grays Inn Chambers Grays Inn, Holborn London WC1R 5JA United Kingdom

MC

**MOOJI FOUNDATION
REPORT OF THE TRUSTEES**

Paul Ridout – Lawyer
Veale Wasbrough Vizards LLP
Barnards Inn, 86 Fetter Lane,
London
EC4A 1AD
United Kingdom

Auditors:

Kingston Smith LLP
Middlesex House
800 Uxbridge Road
Hayes
Middlesex
UB4 0RS
United Kingdom

MOOJI FOUNDATION REPORT OF THE TRUSTEES

STRUCTURE, GOVERNANCE AND MANAGEMENT

Mooji Foundation Ltd originated as a group of volunteers and was eventually incorporated in November 2009 as a company limited by guarantee with Companies House (07086049). It was granted charitable status by the Charity Commission of England and Wales in September 2011 under the Charity Registration Number 1144016.

Organisational Structure

The Trustees are responsible for overseeing and managing the Charity, and are involved in all significant decisions made. We enjoy giving our time for the purpose of furthering Mooji Foundation's objectives and making Satsang available to whoever desires it. We receive no remuneration or other financial benefits from this work. We have 4–6 Trustee Board meetings per year and all of us are also fully involved in the daily running of Mooji Foundation Ltd. We work together with a number of subcommittees and volunteers and three paid staff members alongside a number of temporary workers and a core team of 7. These subcommittees are as follows:

Public Communications Committee
Special Requests Committee

The above subcommittees meet regularly in order to ensure that the various services we provide to the general public run smoothly. The level of commitment from everyone involved is outstanding. In both of these committees at least one Trustee is present and guides the group and the subcommittees are continuously reviewed and improved upon as the organisation evolves and progresses. For 2016, we anticipate to add a Sponsorship and Concession subcommittee.

We work in collaboration with organisations associated with Sri Mooji, such as Mooji Media Ltd (Our Trading Subsidiary), Buddleia Media Pvt Ltd, and Associação Mooji Sangha. Working together greatly facilitates the furthering of our objects.

In December 2014 we reviewed our relationship with Mooji Media Ltd (previously Padam Sangha Ltd.) and the shares held by Anthony Paul Moo Young were graciously donated to Mooji Foundation Ltd. The Trustees obtained professional legal and financial advice and found this to be the best way to maximise the relationship. Mooji Media Ltd had already donated its profits to Mooji Foundation Ltd and has collaborated with us on many projects. 2015, saw the new movement of Mooji Media Ltd as the trading subsidiary under Mooji Foundation Ltd at its full capacity.

Recruitment and appointment of Trustees

The existing Trustees are responsible for the recruitment of new Trustees but in doing so the Trustees seek the view and recommendation of our Patron Anthony Paul Moo-Young ("Sri Mooji") as well as the advice of the sub committees. The Trustees feel that this approach ensures that new Trustees are respected within the organisation as a whole.

MOOJI FOUNDATION REPORT OF THE TRUSTEES

When looking for new Trustees we seek those that have volunteered with the organisation for some years and that have shown a true connection with the teachings of Sri Mooji. We also seek those who are broad in their way of working and who have specific skills that we may need to enhance the organisation. We invite potential Trustees to meetings before they are appointed so that they are aware of the scope of work and what is expected of them. A consensus vote is then made amongst the current Trustees to officially vote in the new Trustees. We feel this method allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Training of the Trustees

Following appointment, the new Trustees are introduced to their role and are briefed on the policies and guidelines of the charity and the scope of the work that currently takes place. We have a library of the Charity Commission's guidelines and all Trustees are presented with this material. This ensures that new Trustees are aware of the scope of their new responsibilities within the charity and under the Charities Act. In the beginning a new trustee will work along - side a current trustee to ensure that they are moving in the right direction and they will assist in smaller tasks. Once they receive satisfactory results from the existing Trustees they are then entrusted with a specific project or activity, and will report at the trustee meetings.

In the planning, implementation and evaluation of the activities of Mooji Foundation Ltd, we take utmost care that equal opportunities are observed and met. In addition, we are always open to receiving feedback on how we are progressing. It is important to us that the insights that come out of our inner introspection and faith are part of everything that we do, together with being aware of best practice and regulations for the Charities sector.

Reserves Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be for 6 months of the expenditure. Budgeted expenditure for Mooji Foundation Ltd for 2015/2016 is GBP 120,000 and therefore the target is GBP 60,000 in general funds. The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The actual reserves are higher than GBP 1,000,000 and the Trustees are pleased that the immediate financial security of the charity has been achieved by the growth in reserves. As the charity's activities evolve, the level of reserves will be reviewed and utilised.

Investment Policy

As our organisation continues to develop and grow we are currently looking at investing through an investment fund and working with our current bank, HSBC, in the UK to see how we can make the most of Mooji Foundation's cash holdings. As we continue to evaluate and explore these opportunities it is important for us to consider to look at investment funds that are consistent with our culture and aims.

Financial position at the end of the year

**MOOJI FOUNDATION
REPORT OF THE TRUSTEES**

	£000s
Fixed Assets	8
Current Assets	51
Cash and Bank	1,180
Total Assets	1,239
Total Liabilities	37
Net Assets	1,202

The group's net assets at the end of 2015 are £1,202,000. The total value of the assets is £1,239,000 which consist of £1,180,000 cash and bank and £51,000 current assets. The total value of the liabilities is £37,000.

The group's net assets are sufficient to cover the requirement set by the reserve policy of £60,000 in general funds.

Principal Risks and Uncertainties Facing the Group

The charity is currently formed around our spiritual leader, Sri Mooji (Anthony Paul Moo-Young) and most of our donations are derived from events and retreats at which Sri Mooji is physically present at. The risk the charity faces, is that should something adverse happen to Sri Mooji, this form of income may cease. The charity reviews and reflects this prospect but is confident that even though less income may be generated from events, there is still likely to be a steady income stream of donations from Mooji Media Ltd (through the sale of books and CDs). We also anticipate that donations from devotees will continue to come in due to the number of videos the Charity uploads from the endless archive and library that we have. The addition of Mooji Media Ltd as a trading subsidiary under Mooji Foundation Ltd, greatly safeguards the charity in the long term. The charity's reserves policy also reflects this risk.

Other risks facing the group are:

Cancellation of an event: In case of the cancellation of an event by Mooji Foundation Ltd or the Venue where the event is to take place, there will be considerable costs but no revenue. This risk is mitigated by the general terms for the participants which states that these costs can be deducted from any refunds in case of cancellation.

Event liability: In case of damages to the venue that occur during an event by any team member of Mooji Foundation Ltd or a participant, there can be considerable costs, this risk is mitigated by holding at least 40% of the venue hire cost until after the end of any event.

MOOJI FOUNDATION REPORT OF THE TRUSTEES

Personal injuries liability:

In case of personal injuries by a participant during a retreat, there can be substantial liability claims. This risk is mitigated by the general terms for participants which states that Mooji Foundation Ltd and its staff don't accept any liability for personal injuries during the retreats. A great deal of care is taken during the events and organisation to prevent the likelihood of injuries.

Damages to shop inventory – Mooji Media: The shop inventory can be damaged by fire or water. There is currently no insurance mitigating this risk because of the relatively low financial value of the inventory.

Damages to assets of Mooji Media: Equipment such as computers, cameras and other audio and video equipment can be damaged during use, storage or travel. There is currently no insurance mitigating this risk because of the relatively low financial value of the inventory.

OBJECTIVES AND STRATEGIES

Objectives

During the planning and review of our activities, the Trustees have considered the Charity Commission's 3 public benefit guides, namely PB1, PB2 and PB3. Mooji Foundation Ltd is committed to the promotion of moral and spiritual welfare of all by promoting the teachings and practical methodology of the Advaita Vedanta school of Hindu philosophy.

How our activities deliver public benefit:

The charity carried out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised below, provide benefit to those that attended the events and to those that took part watching Satsangs from all over the world via the offerings we provide freely over the internet.

We raise awareness and understanding of Advaita Vedanta and encourage and facilitate its practice by:

- Organising gatherings and events
- Offering opportunities for retreat and pilgrimage
- Promoting books, tracts, films and other information for the general public
- Providing instruction and supervision in Advaita Vedanta plus actively guiding the process of self-inquiry at our events
- Organising for the provision of ceremonies
- Providing a wide range of Satsang material and broadcasts via the internet free of charge
- Selling Satsang products such as audio visual recordings and accessories with quotes and teachings through our trading subsidiary, Mooji Media Ltd
- Supporting AMSA by the provision of grants
- Encouraging participants to apply their insights to their daily lives, thus benefitting wider society. This includes parents who follow the teachings and instil their spiritual and moral values in their children

MC

MOOJI FOUNDATION REPORT OF THE TRUSTEES

Strategies

Mooji Foundation Ltd strives to make the Advaita Vedanta school of Hindu philosophy, as taught by Sri Mooji, as accessible as possible to all those who are drawn to it. Below are the most important strategies in making this come true:

Monte Sahaja as an Ashram offers the possibility for people to immerse themselves in the teachings of Sri Mooji and the energy field of Satsang. Those who wish to come apply for the Karma Yoga Program. Each Sunday, when there is a Sunday Satsang on the schedule, the doors to the Ashram are open to all.

Each year, we organise several events in the form of Intensives and Silent Retreats in the United Kingdom and in Portugal. We also organise a 5-week long season of Open Satsangs, in India, usually during February and March. The events in India are free and supported by donations from the participants and through grant funding. A limited number of concessions are offered to participants, who cannot afford to pay the full price of an event.

An important part of our strategy is the use of the internet for a wider sharing of the teachings of Sri Mooji. Online videos also give people all over the world the experience of being present with Sri Mooji regardless of their situation. We have a dedicated channel on YouTube, Livestream, Vimeo as well as our very own Mooji TV. An important facility offered through Mooji TV is Sahaja Express through which we offer spontaneous Satsangs from Monte Sahaja to all those who are not physically at Monte Sahaja but wish to be there. All the web offerings, except Sahaja express and online retreats are freely available online. Valuable services for those who wish to communicate with Sri Mooji, but are physically not near him in the moment, are the audio recordings posted online and free of charge – Podcasts – and Mooji Answers.

For all non-English speakers, we offer translated Satsangs in many languages through YouTube. For this, we are indebted to our many volunteers throughout the world who take their time to translate the Satsangs that deeply touch them and thus make it possible for others to be touched by them as well.

Our outreach is truly worldwide, demanding from us the necessity to offer our services to many groups around the world, who meet to watch the online videos together for fellowship. The universality of the ancient yet vibrant message that Sri Mooji shares is made evident in the strength of these varied communities. Skype and social media are the main tools for communication with and between these groups.

By providing recorded and transcribed Satsangs (i.e. Satsang recordings and books) people can have the experience of Satsang with Sri Mooji at any time and at their convenience. The devotional Satsang music CDs relax the mind and hence allow Sri Mooji's pointings to sink in more deeply. Images of Sri Mooji help people stay in connection with him and his Satsang pointings. All these are available in the Satsang Shop. This is an online shop where people from all over the world are provided with the opportunity to purchase Sri Mooji's Satsang products. The main products sold are downloadable Satsang recordings in both audio and video format, Sri Mooji's books (both physical and electronic), Sri Mooji's recorded Guided Meditations and Satsang Music CDs (both physical and electronic versions), and Images of Sri Mooji in various forms. These products offer support for continued Satsang for all, especially those who are not able to be in the physical proximity of Sri Mooji.

MOOJI FOUNDATION REPORT OF THE TRUSTEES

USE OF VOLUNTEERS

As mentioned previously, Mooji Foundation Ltd is a volunteer organisation and the input of volunteers is invaluable. All the work that takes place happens through volunteers, who give their time and energy abundantly in support of the organisation.

This is because volunteers benefit from the work we do as much as anyone. Volunteers come forward from the participants who attend our events or who make use of our Web offerings. Being deeply touched by what we do, they end up joining the organisation as volunteers. As Mooji Foundation Ltd grows in this way, it in turn opens the door for others to partake in this opportunity. We have three paid staff, yet the time and energy they each put into the work well exceed the scope of their salary. In 2015, there was a core team of between 40 and 50 volunteers who, at various times, were joined by an additional group of around 300 volunteers.

We would like to express our deep gratitude to our spiritual teacher and patron, Sri Mooji, for his devotion and service to the organisation. In addition, we would also like to give reverent salutations to his lineage, his own teacher, Guru Sri Harilal Poonjaji, and his teacher's teacher, Guru Sri Ramana Maharshi.

ACTIVITIES AND ACHIEVEMENTS

1. Monte Sahaja

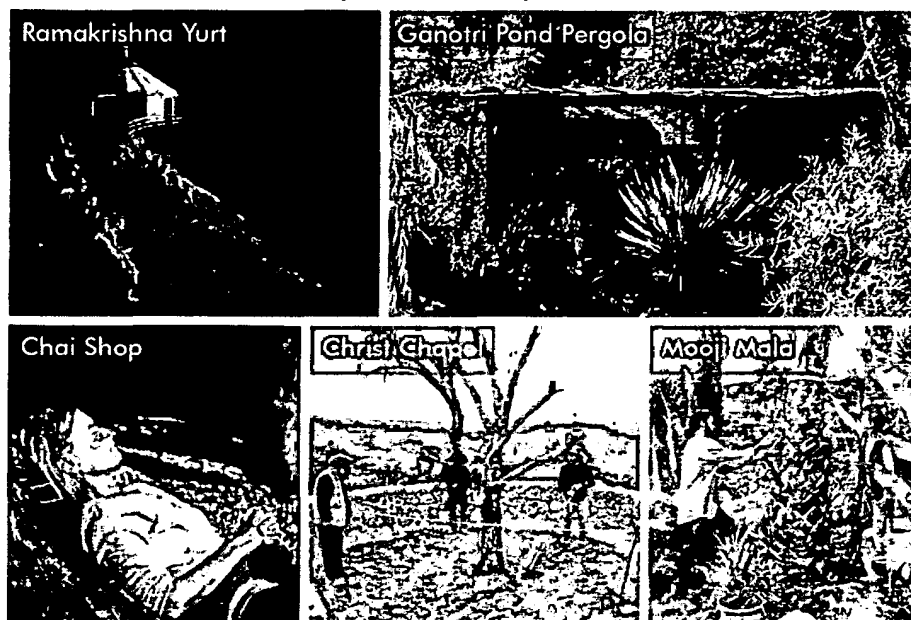
Monte Sahaja is an Ashram and a Retreat Centre and the main vehicle through which the objectives of Mooji Foundation Ltd are carried out. It is also a developing retreat centre situated in Portugal where many visitors can be fully immersed in the environment of Satsang. We feel very happy to support such a magnificent project which is the true outcome of the very essence of Mooji Foundation's objectives and we feel it is the heart and core of all the teachings of Sri Mooji. The organization in Portugal is called The Associacao Mooji Sangha (ASMS) and Mooji Foundation Ltd supports this organization through regular grants. This organization slightly differs from Mooji Foundation Ltd in the sense that it is alive with the presence of Sri Mooji and many spontaneous Satsangs, scheduled weekly Satsangs and smaller retreats. Without the support of Mooji Foundation Ltd the ASMS would not be able to continue to serve the many visitors that come here to be in the presence of Sri Mooji and to contemplate and meditate in a peaceful and natural environment.

Monte Sahaja was created in the spirit of Seva – selfless service and everyone who comes to Monte Sahaja comes with the same spirit. This selfless service is coordinated through the Karma Yoga Program through which the many visitors of the Ashram could offer their time, energy and heart.

Many new projects took place at Monte Sahaja this year, particularly in the area of contemplation, meditation, and accommodation. The Sri Mooji Mandir was completed and is being used as the primary Satsang hall at Monte Sahaja. This has been one of the most significant projects of the year as it has allowed the gathering of beings from all over the globe to come together for Satsang with Sri Mooji. The Pergola at Gangotri Pond and the Ramakrishna

**MOOJI FOUNDATION
REPORT OF THE TRUSTEES**

Contemplative Spaces 2015



Yurt were added to the contemplation spaces. In the second half of the year the work started to create 3 new contemplation spaces: the Chai Shop, Christ Chapel and Mooji Mala.

A new dorm at Kathmandu and 6 new mini huts were added to the accommodation areas at Monte Sahaja in 2015. In addition, 5 new compost toilets were placed next to the new accommodation facilities on the land.

In total, 139 trees, 539 baby trees, 42 big trees and 526 bushes were planted to reforest and beautify the land, as well as provide shaded areas.

16 Sunday Satsangs and 16 Tea Satsangs were held throughout the year with an average of 256 participants. The highest number of participants was 316 and the lowest was 200. These Satsangs were broadcast live. The lowest number of live views (viewing online and in real time) was 1,334 and the highest number of live views was 2,387.

2. Events

These were the events held in 2015 by Mooji Foundation Ltd and in Monte Sahaja (ASMS):

30 Open Satsangs organised and offered in collaboration with Buddleia Media Pvt. Ltd. and Mooji Media Ltd between the 19th of February and 23rd of March, in Rishikesh, India (from Wednesday to Sunday, broadcast live and free of charge) where the lowest and highest

MOOJI FOUNDATION REPORT OF THE TRUSTEES

number of participants in one day were 712 and 1,475 respectively. The lowest and the highest number of broadcast viewers were 675 and 1,258 respectively. Additionally, 3 Satsangs were offered with simultaneous Russian translation and 2 Satsangs in collaboration with the organisers of the International Yoga Festival, on the 3rd and 6th of March. Nearly 200 volunteers helped in the preparation of the Satsang premises.

2 Silent Retreats were organised at the Zimar, Eco Resort & Spa in Odemira, Portugal. The first was from the 20th to the 27th of May, and the second was from the 23rd to the 30th of September. The event in May attracted 610 physical participants and 497 online participants. The event in September attracted 628 physical participants and some 440 online participants. In total, 20 concessions were offered and used by 13 participants to these events. Collectively, 26 Satsangs were held at these events.

2 Silent Retreats took place at Monte Sahaja from the 29th of July to 8th of August and from 19th of August to 29th of August with 320 and 308 physical participants respectively and with 424 and 368 online participants respectively. In addition, on 2nd of August and on 23rd of August, the Satsangs from both Retreats were broadcast live as if it were a Sunday Satsang event. In both occasions, 1800 people joined online. These Silent Retreats were held by the Associacao Mooji Sangha in Portugal, and Mooji Foundation Ltd was happy to support an initial grant to help this retreat take place. This retreat demonstrated that our sister organisation is slowly able to raise its own funds.

1 Intensive took place at York Hall in London, UK, from 13th to the 17th of November with 8 Satsangs. It attracted 743 physical participants attending the full retreat and 572 online participants. 6 concessions were offered and used by 5 participants. 80 day visitors also registered, who attended 1 or more Satsang sessions.

After each event, Mooji Foundation Ltd asks for feedback via feedback forms from our participants. It is important for us to know the impact the events we hold have on those that attend and how they have benefited from them, and also how we can and should improve.

3. Web Offerings

The internet and the platforms it offers greatly facilitate the sharing of the teachings. We have dedicated channels on YouTube, Vimeo, Livestream and Mooji TV which allow us to upload full-length Satsang videos of Sri Mooji's spontaneous talks, Satsangs from retreats and answers to questions from seekers from all over the world. All videos, on any of our channels, can be viewed by anyone at any time free of charge¹.

The YouTube channel 'Moojiji' is for many a door to Satsang. At the end of 2015, this channel had 79,095 subscribers. In total, 74 new videos were uploaded onto this channel this year, which brought the number of videos on this channel to 736. 50 Satsangs were translated into the popular languages such as Spanish, German, Greek, Romanian, and Czech.

1. YouTube channel 'Moojiji' (available at: <https://www.youtube.com/user/Moojiji>)

Vimeo channel (available at: <https://vimeo.com/mooji>).

Livestream channel (available at: <http://livestream.com/mooji-live/sundaysatsang>) and

Mooji TV (available at: <http://mooji.tv/>).

**MOOJI FOUNDATION
REPORT OF THE TRUSTEES**

Events 2015



MOOJI FOUNDATION REPORT OF THE TRUSTEES

In 2015, 15 videos were uploaded onto Vimeo channel which raised the total number of videos uploaded on this channel to 182. Additionally, 65 events were broadcast live via Livestream channel in real time with viewers from around the world. By the end of 2015, the database of audio and video recordings on Mooji TV contained 966 video and 182 audio recordings. All these audio and video recordings are still available online on the above mentioned channels and are for the public free of charge.

Sri Mooji reads every single question he receives from seekers all over the world. In 2015, approximately 329 questions and 76 testimonies were answered by him through email, although the majority were recorded onto video and later posted online.

4. International Sangha

Many different groups have formed as a result of being exposed to Sri Mooji's teachings. Typically, these groups assemble to watch online videos together and for fellowship.

Throughout the year the International Sangha Groups have blossomed, especially after the Satsangs in Rishikesh during February and March. Communication between Sangha Group Organisers has played a role in inspiring and motivating through the Mooji Sangha Global Community (MSGC) Facebook group. Mooji Foundation Ltd is assisting groups around the world with practical guidelines about setting up a group, facilitating online retreats, etc.

In 2015, there were in total 104 groups active throughout the world. Of these, 40 groups were the most active, meeting weekly or at least once per month, as well as for retreats and intensives. These groups were from the following countries: Argentina, Austria, Australia, Canada, Brazil, Denmark, Finland, France, Germany, Hungary, India, Italy, Kazakhstan, Macedonia, Mexico, Moldova, Netherlands, Poland, Romania, Russia, Saudi Arabia, Serbia, Singapore, Spain, South Africa, Sweden, UK and USA.

The Sangha groups benefited beyond measure from participating in the retreats and intensives throughout the year via broadcast, gathering at each other's homes and community buildings such as libraries.

21 groups met for the Silent Retreat in May at Zmar, 31 groups for the Silent Retreat in July at Monte Sahaja, 32 groups for the Silent Retreat in August at Monte Sahaja, 47 groups for the Silent Retreat in September at Zmar and finally, 45 groups for the London Intensive in November.

8 Skype Satsangs were held throughout the year with Sri Mooji and groups in Australia (twice), Brazil, the Netherlands, Romania, Sweden, Ukraine and the USA.

Facebook is the most commonly used platform for communication amongst and within groups. There were 252,925 subscribers to the 'Mooji' Facebook page at the end of the year and there were 25,057 subscribers to the 'Mooji Sangha' Facebook page in the same period. The local Sangha groups also have their own pages and in the future we hope to be able to have the capacity to give statistics in the future.

MOOJI FOUNDATION REPORT OF THE TRUSTEES

5. Mooji Media Ltd

Mooji Media Ltd is the trading subsidiary of Mooji Foundation Ltd and shares its purpose- the promotion of moral and spiritual welfare for public benefit by promoting the teachings and practical methodology of the Advaita Vedanta school of Hindu Philosophy. It holds the copyrights for all of Sri Mooji's materials such as audio and video recordings, music, photos, written works and artwork. Mooji Media Ltd is responsible for recording, documenting and archiving the teachings, and is the producer and distributor of Sri Mooji's teachings through various media. The channels include Mooji Media Publications for written materials such as books, articles and quotes; Mooji.TV for video and audio Satsangs; and the online Satsangshop, which acts as a major distribution channel for Sri Mooji related products. Mooji Media Ltd also produces and distributes all Satsang related products such as music and guided meditation CDs, DVDs, notebooks, t-shirts, photos and postcards. The profits arising from these trading activities are donated to Mooji Foundation Ltd.

Mooji Media Publications is the publishing imprint of Mooji Media Ltd. It publishes Mooji's own books, and acts as a point of contact for magazines, newspapers and publishers worldwide. Mooji Media Publications oversees all aspects of the sharing of Mooji's teachings in the written form: the transcribing of all of Mooji's formal satsangs; the editing and compiling of these transcripts into books; the translation of Mooji's books; proofreading and editing of articles by Third Parties; as well as the contractual aspects of these transactions such as negotiating and signing of publishing contracts for translations.

Since its inception in 2011, Mooji Media Publications has published 4 titles by Sri Mooji (Anthony Paul Moo-Young):

1. Writing on Water (2011)
2. Before I Am, Second Edition (2012)
3. White Fire (2014)
4. The Mala of God (2015)

Breath of the Absolute is another book by Sri Mooji that was published in 2010 by Yogi Impressions in India. Mooji Media Publications is involved in the translation projects for this book.

Mooji Media Publications is also in the process of signing a contract with "Sounds True", a U.S.-based publisher, to bring out a book of Mooji's Satsangs, currently known with its working title *Kissed From Within*.

There were 4 translations of *Before I Am* and 2 translations of *Writing on Water* published in 2015. These books were published by other publishing houses, but Mooji Media Publications oversees the translation projects, including the Sangha team that translates and proofreads the work.

In addition to the translations that have been published in 2015, there are currently 20 translation projects actively underway into 19 different languages.

MOOJI FOUNDATION REPORT OF THE TRUSTEES

Satsang Shop

The Satsang Shop is an online shop where people from all over the world are provided with the opportunity to purchase (in physical or downloadable format) Satsang products focused on the message shared by Sri Mooji. These products include:

- Recorded and transcribed Satsangs
- Satsang music
- Guided Meditations by Sri Mooji
- Books written by Sri Mooji and other Advaita Vedanta teachers
- Images of Sri Mooji.

All of these products offer support for continued Satsang for all, especially those who are not able to be in the physical proximity of the Sri Mooji.

Mooji.TV

Mooji.TV is the home of all video and audio recordings of Satsangs with Mooji online. This website offers a substantial and growing searchable collection of free audio and video recordings. All online retreats and free Sunday Satsangs, (where you can sit in real time with Sri Mooji from home) are broadcast through Mooji.TV.

Mooji TV also offers a new video subscription channel of spontaneous talks with Sri Mooji called Sahaja Express. In general, there are 3 videos uploaded onto Sahaja Express channel every week. Until the end of 2015, there were 237 videos uploaded onto this channel. 607 people subscribed to Sahaja Express at the end of 2015.

6. Future Projects

At the heart of everything that Mooji Foundation Ltd does is the desire to make the teachings as accessible as possible and in as many forms as possible, be it physically or online. As an organisation, we are open for changes as long as this furthers our objectives.

Below are the main future activities and projects for Mooji Foundation Ltd:

Events and Broadcasts

Alongside the Sunday Satsangs and Tea Satsangs held at Monte Sahaja almost weekly, we aim to hold the following:

- 5 weeks of free Satsangs in Rishikesh, India, in conjunction with Buddleia Media Pvt Ltd (February & March 2016)
- 2 Silent Retreats in Portugal at Zmar Eco Resort & Spa (May & October 2016)
- 2 Satsangs in Lisbon, Portugal (July, 2016)
- 1 Satsang in London, UK (July, 2016)
- 1 two-day Satsang Intensive with Sri Mooji in London, UK (July 2016)

MOOJI FOUNDATION REPORT OF THE TRUSTEES

- 1 Yoga Festival in Reading, UK where Sri Mooji has been invited to open the event and speak. (July 2016)
- 2 Satsangs in Italy (July, 2016)
- 2 silent retreats held by Associacao Mooji Sangha in Portugal at Monte Sahaja. (August & September 2016).

The many events organised will continue to be broadcast internationally and we will continue to explore new ways in which broadcasts can reach wider audiences.

Digital Library

With the volume of teachings, a project is being considered on how to most efficiently and effectively preserve the teachings so they are accessible. A digital library will be explored for this purpose. This has been an on-going project over the years due to the vast amounts of material that we have.

Mooji International Sangha and Mooji Dana Teams

Our intention is to continue developing the work of these two teams in 2016. We will use the beginning of the year to establish new staff in key positions as both teams have expanded again since 2014 and 2015. In addition, we will develop a volunteering program, which will greatly support our work. This will allow volunteers from all over the world to visit our headquarters in London and participate fully in our projects and activities.

Collaboration with other Organisations

Mooji Foundation Ltd will continue its collaboration with affiliated Mooji organisations, i.e. Buddleia Media Pvt Ltd, our trading company Mooji Media Ltd and Associação Mooji Sangha.

We will continue to support the Associação Mooji Sangha (ASMS) financially through grants. During 2013 and 2014, we were closely supporting Associação Mooji Sangha through these grants and providing active guidance as it was a newly formed organisation. In 2015 Mooji Foundation Ltd found a need to continue in its involvement as we provided a grant to purchase new land as an extension to the Monte Sahaja Ashram. The Trustees foresee that Mooji Foundation Ltd will actively continue to support this project and the Ashram's needs over the next few years and this is reflected in our accounts. We feel that Portugal is where the teachings are alive.

We also anticipate that our sister company, Associação Mooji Sangha will have a stronger income of funds as they begin to facilitate more of their own events and Mooji Foundation Ltd, would like to continue to support them to be able to do so.

Structures, guidelines and procedures have been and are continually updated and improved upon to ensure that our grants are used solely to further our charitable objectives.

**MOOJI FOUNDATION
REPORT OF THE TRUSTEES**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of Trustees,



Martha Elena Callejas Fonnegra
Trustee and Director
Mooji Foundation Ltd

08/08/2016

**MOOJI FOUNDATION LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees, who are also the directors of Mooji Foundation Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland'.

Company law required the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charity company and the group for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charitable company and the group, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves ware of any relevant audit information and to establish that the auditor is aware of that information.

MOOJI FOUNDATION
REPORT OF THE TRUSTEES: ANNEXES

ANNEX I: CONTEXT AND DEFINITION OF MOST IMPORTANT TERMS

Advaita Vedanta, Sri Mooji, Satsang, Self-Inquiry, and Seva are, generally speaking, all that Mooji Foundation Ltd is about.

What do these terms mean and who is Sri Mooji?

Advaita Vedanta is an ancient school of Hindu philosophy and is one of the oldest and strongest philosophical traditions that are still alive today. Advaita is a Sanskrit word that means 'not-two' or 'non-dual'. Vedanta refers to the collection of Vedic texts (the Upanishads) from which some of the earliest central religious concepts of Hinduism emerged.

The philosophy of Advaita Vedanta is that our perception of ourselves as separate individuals sharing life on this planet with other human beings and creatures is just an idea, a thought of separation that arises inside a subtler space of unchanging awareness. This awareness space is the essential truth of who we are, and to realise this as living truth beyond just mental understanding is known as **self-realisation**.

In relation to Advaita Vedanta, **Sri Mooji (Anthony Paul Moo-Young)** is a direct disciple of Sri H.W.L. Poonja (Sri Papaji) (1910–1997), who, in turn, was a direct disciple of the great Advaita Vedanta Master Sri Ramana Maharshi (1879–1950).

Sri Mooji was born on the 29th of January 1954 in Port Antonio, Jamaica. He later moved to Brixton, London, where he lived for over 40 years. A major shift in perception that happened after an encounter with a Christian mystic in 1987 prompted Sri Mooji to travel to India in 1993. There, seemingly by chance, he met his Master, Sri Papaji, who was to finally uproot any remnants of a still functioning ego.

Since 1999, Sri Mooji has been sharing Satsang in the form of spontaneous encounters, open discourses, retreats and intensives with the many seekers from all over the world who are searching for the direct experience of Truth and who feel a connection with him. In response to this urge for the sharing of Satsang, Monte Sahaja, a retreat centre in Portugal, was established in 2011 and has been growing and developing since then in its function to share these teachings.

Sri Mooji was one of the founders of Mooji Foundation Ltd and currently acts as a patron of the organisation, actively supporting and guiding the activities of Mooji Foundation Ltd as needed.

Satsang, Self-inquiry, Sangha, and Seva are central to the activities of Mooji Foundation Ltd and they all support the same endeavour of a seeker. These terms are defined here below:

Satsang is a Sanskrit word which literally means 'association with the highest Truth'. Traditionally, Satsang would mean to sit in the physical presence of a Master. In modern times it is possible to be with a Master via the internet and other media including YouTubes, podcasts, and online live broadcasts.

The understanding, clarity and wisdom of one who has realised his true nature can help others to also come swiftly and directly into their own direct seeing of the Truth. In Satsang, one's

MOOJI FOUNDATION REPORT OF THE TRUSTEES: ANNEXES

own introspection, reflection and inquiry is guided by the Master to the point where questions cease to be and one's true being is revealed as what is natural and always here. For Mooji Foundation Ltd, Satsang goes beyond a formal gathering where teachings are verbally imparted. It is a way of moving in life – and is life itself. Satsang is a teaching, a power greater than only a physical form or verbal sharing.

Mooji Foundation Ltd organises Satsangs with Sri Mooji. These can take various forms: Spontaneous Satsangs (where teachings are given by Sri Mooji spontaneously), Open Satsangs (one-off Satsangs which are free and open to all to come and participate), Sunday Satsangs, (Open Satsangs, which take place on Sundays), Tea Satsangs (Open Satsangs, where Sri Mooji answers questions written in by people), Language Satsangs (Satsangs which are translated live).

Self-inquiry is a practice of self-investigation which Sri Mooji uses as did Sri Ramana Maharshi before him. This introspection is the most efficient tool to finding out what 'I' truly is. By looking for the 'I' sense inside ourselves, we quickly discover that this 'I' cannot be found as we generally conceive of it. 'I' is not a tangible entity, as we have believed, but is recognised to be formless presence. The entity we imagined we were is now exposed as a mere illusory thought construct. As a result of this discovery, the suffering, which is common to the human experience, ceases. Sri Mooji uses self-inquiry to guide one into this recognition with dazzling clarity, love and authority. His style is direct, clear, compassionate and humorous.

Self-realisation is the recognition of one's true nature beyond the confines of conditioned identity.

Sangha is a Sanskrit word meaning association, assembly, company or community. International Sangha is here referred to as the community of all those, anywhere in the world and of different cultures, religion, nationality, age, gender, drawn to the teachings of Sri Mooji.

Seva is a Sanskrit word which means selfless service. In Hindu culture, Seva is regarded as a spiritual practice. It is an attitude and expression of moving and serving in life without expecting something in return, but simply for the privilege and joy of it. This is the spirit in which Mooji Foundation Ltd was formed and continues to function.

Dana is synonymous with Seva, connected to Hinduism and Buddhism it points to the inherent oneness between giving and receiving, often associated with donations in money or goods. Dana can also be an expression of Seva in the form of showing gratitude towards the teacher and supporting and enabling others in the continued availability of Satsang.

MOOJI FOUNDATION
REPORT OF THE TRUSTEES: ANNEXES

ANNEX II: TESTIMONIALS 2015

Dear Mooji and Sangha,

I followed the whole India retreat live on Mooji tv from South Africa. That this could be done was the greatest blessing and my heart overflows with gratitude. I am not young of age but there is a regained newborn innocence and wonder here, now.

Thank you, thank you, thank you.

Mathilde

"I am deeply grateful that you so generously provide access to so many of Sri Mooji's Satsangs on Youtube and on your website so that I can at least benefit from being in Sri Mooji's presence - the laser beam of God in that way. I have great faith though that I will meet Sri Mooji when it's time to stand before the Beloved."

Margit from Switzerland

"I have been receiving so much from Guruji's teaching the last couple of years and knowing that this was made possible with people's donations is wonderful. Thank you to Guruji and the sangha team."

Fatou from Dubai

Dear Mooji and Sangha Team!

We wish to let you know that we are joining you at the retreat from our home in St-Isidore, Alberta. My partner and I are both enjoying the retreat with open hearts and following the guidelines. as best as possible. Today and tomorrow, a friend will be joining us for the Satsangs.

We take this opportunity to thank Sri Mooji for allowing all this to happen and for his extreme generosity with the sharing of his love and teaching. We deeply appreciate all the efforts and special attentions of the team who make this experience so extraordinary, intimate and continually improved at that!!! (For example, being able to see Sri Mooji leave the Satsang hall has been a real blessing. Thank you!!)

Forever grateful for your guidance and this divine opportunity. Some tears are offered.

Bob and Rachelle

"We are sooo grateful for every guided meditation and all the videos available on the internet. They have become deeply integrated into our being."

Hamido & Govi from Hawaii

"The last Skype Satsang with Australia and New Zealand brought us to tears, so precious, loving and touching... We love him deeply, his teachings guide us through the day and we are incredibly grateful and happy that we have found him."

Alok & Evert from the Netherlands

"I have found so much peace by surrendering and let life takes its course. There is so much space in and around me. No boundaries. It feels so good.

My soul is happy."

Marian from the Netherlands

**MOOJI FOUNDATION
REPORT OF THE TRUSTEES: ANNEXES**

ANNEX III: VOLUNTEERS IN THE TEAMS OF MOOJI FOUNDATION LTD

Below are the minimum and maximum numbers of volunteers in 2015 for the teams of Mooji Foundation Ltd mentioned in this report:

Core Team of Mooji Foundation Ltd: 7

Core Team of Mooji Media Ltd: 5

Other Teams of Mooji Foundation Ltd:

Organisation of events (Rishikesh, India): 200

Organisation of events (Zmar): 59-65

Organisation of events (Monte Sahaja Retreat 1): 129

Organisation of events (Monte Sahaja Retreat 2): 139

Organisation of events (London Intensive): 100

Organisation of events (Sunday/Tea Satsangs): 35-45

AV (Audio and Video) Team: 10-16

Subtitling team: 4-5 volunteers in the core team and 132 translators and proofreaders around the world.

Mooji Media Publications: Total number of volunteers: 97 (13 Editors, 4 Copywriters, 35 Transcribers and 45 Translators)

Satsang shop: 6

International Sangha Groups' Team: Between 40 and 60 leaders around the world organising the activities of 40 to 60 groups around the world.

Carpentry and Stonework (including painting) at Monte Sahaja: 35-68

Landcare at Monte Sahaja: 23-33.

MOOJI FOUNDATION
REPORT OF THE TRUSTEES: ANNEXES

ANNEX IV: INTERNATIONAL SANGHA GROUPS IN 2015

Below is a table of cities and countries where the most active 40 groups of people gathered throughout 2015 in the spirit of Sri Mooji's teachings in order to stay in the Satsang energy and share amongst themselves their spiritual experiences and realisations:

Most active Sangha Groups 2015 by country in alphabetical order

Country	City	Country	City
1 Argentina	Buenos Aires	24 Portugal	Maravilhas
2 Australia	Melbourne		Mooji Sangha Bhavan
3 Australia	Bundagen, NSW		Val da Vinha
4 Australia	Emerald Beach, NSW	25 Romania	Bucharest
5 Australia	Sydney	26 Russia	Moscow
6 Austria	Vienna	27 Russia	St Petersburg
7 Brazil	Campinas	28 Saudi Arabia	Riyadh
8 Canada	Toronto	29 Serbia	Belgrade
9 Denmark	Aarhus	30 Singapore	Singapore
10 Finland	Helsinki	31 South Africa	Cape Town
11 France	Paris	32 Spain	Orgiva-Granada
12 Germany	Berlin	33 Sweden	Angsbacka
13 Hungary	Budapest	34 Sweden	Stockholm
14 India	Gurgaon	35 UK	London
15 India	Bangalore (Ananta, Sangha of Being)	36 USA	Colorado
16 India	Delhi (Ramdas Sangha)	37 USA	Hawaii / Maui
17 Italy	Udine	38 USA	California:
18 Kazakhstan	Almaty		Laguna Beach
19 Macedonia	Skopje		San Francisco Bay Area
20 Mexico	Ciudad de Mejico		San Luis Obispo
21 Moldova	Chisinau	39 USA	Michigan
22 Netherlands	Amsterdam	40 USA	New York
23 Poland	Warsaw		New Jersey

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the Members of Mooji Foundation Ltd

We have audited the financial statements of Mooji Foundation Ltd for the year ended 31 December 2015 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated and Charity Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland'.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with regulations made under Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditors under the Companies Act 2006 and Section 151 of the Charities Act 2011 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 December 2015 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- the parent charitable company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures or trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Kingston Smith LLP

Date: 22 August 2016

Mahmood Ramji (Senior Statutory Auditor)
for and on behalf of Kingston Smith LLP, Statutory Auditor

Middlesex House
800 Uxbridge Road
Hayes
Middlesex
UB4 0RS

Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

Mc

Mooji Foundation Ltd

Consolidated Statement of Financial Activities For the year ended 31 December 2015

(including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2015 £	Total 2014 as restated £
Income from:						
Donations and legacies	3	136,652	-	52,638	189,290	208,739
Charitable activities						
Retreats and intensives	4	890,701	-	-	890,701	656,520
Other trading activities	5	415,229	-	-	415,229	24,863
Investments		833	-	-	833	-
Total income		1,443,415	-	52,638	1,496,053	890,122
Expenditure on:						
Raising funds		110,259	-	-	110,259	13,052
Charitable activities		793,080	-	12,350	805,430	608,743
Total resources expended	6	903,339	-	12,350	915,689	621,795
Net incoming / (outgoing) resources before transfers		540,076	-	40,288	580,364	268,327
Gross transfers between funds	18	(15,000)	15,000	-	-	-
Net movement in funds		525,076	15,000	40,288	580,364	268,327
Reconciliation of funds						
Total funds brought forward at 1 January 2015		566,965	45,000	9,186	621,151	352,824
Total funds carried forward at 31 December 2015	18	1,092,041	60,000	49,474	1,201,515	621,151

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 28 to 35 form part of these accounts.

Mooji Foundation Ltd
**Consolidated and Charity Balance Sheets
As at 31 December 2015**

	Notes	Group 2015 £	Group 2014 as restated £	Charity 2015 £	Charity 2014 as restated £
Fixed assets					
Tangible assets	12	7,699	14,114	1,549	6,420
Investments	13	-	-	135,388	135,388
Total Fixed assets		<u>7,699</u>	<u>14,114</u>	<u>136,937</u>	<u>141,808</u>
Current assets					
Stock		21,498	-	-	-
Debtors	15	29,552	18,090	188,333	52,671
Cash at bank and in hand		1,180,257	621,770	971,490	488,610
Total Current assets		<u>1,231,307</u>	<u>639,860</u>	<u>1,159,823</u>	<u>541,281</u>
Liabilities					
Creditors: amounts falling due within one year	16	(37,491)	(32,823)	(15,520)	(12,877)
Net current assets		<u>1,193,816</u>	<u>607,037</u>	<u>1,144,303</u>	<u>528,404</u>
Total assets less current liabilities		<u>1,201,515</u>	<u>621,151</u>	<u>1,281,240</u>	<u>670,212</u>
Funds of the charity:					
Restricted funds	17	49,474	9,186	49,474	9,186
Unrestricted funds:					
Designated funds	18	60,000	45,000	45,000	45,000
Other charitable funds	18	1,092,041	566,965	1,186,766	616,026
Total funds		<u>1,201,515</u>	<u>621,151</u>	<u>1,281,240</u>	<u>670,212</u>

The trustees have prepared group accounts in accordance with section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the trustees on: 08/08/2016



Martha Elena Callejas Fonnegra
Trustee

The notes on pages 28 to 35 form part of these accounts.

Mooji Foundation Ltd

Statement of Cash Flows and Consolidated Statement of Cash Flows For the year ended 31 December 2015

	Notes	Group 2015 £	Group 2014 £	Charity 2015 £	Charity 2014 £
Cash provided by operating activities	21	562,952	288,735	482,880	156,234
Cash flows from investing activities					
Purchase of tangible fixed assets		(4,465)	(2,764)	-	(3,423)
Increase in cash and cash equivalents in the year		558,487	285,971	482,880	152,811
Cash and cash equivalents at the beginning of the year		621,770	335,799	488,610	335,799
Total cash and cash equivalents at the end of the year		1,180,257	621,770	971,490	488,610

Notes to the Financial Statements
For the year ended 31 December 2015

1 Statement of Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mooji Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest pound.

The charity has adopted FRS 102 for the first time when preparing these financial statements. The transition date to FRS 102 was 1 January 2014 and the last financial statements prepared under the previous financial reporting framework were prepared for the year ended 31 December 2014. An explanation and reconciliation of how the transition has affected the reported financial position and financial performance is provided in note 22 to the financial statements.

A prior period adjustment has been made in respect of accruals held within the trading subsidiary for equipment not purchased. The impact on the balance sheet of the group as at 31 December 2014 has been to reduce accruals and increase reserves by £29,780.

The categories of income and expenditure disclosed within the financial statements have been reassessed in the year and have been presented in a different format this year with comparatives being restated for comparative purposes. This has no impact upon net movements.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102), the restatement of comparative items was required. No restatement of items was required in either the balance sheet as at 1 January 2014, the date of transition, or as at 31 December 2014.

1.3 Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements and have no material uncertainties about the charity's ability to continue.

1.4 Group financial statements

The financial statements consolidate the results of the charity and its whole owned subsidiary Mooji Media Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.5 Income

All income in the Statement of Financial Activities is shown gross of the associated costs and is accounted for where there is entitlement to the income, it is probable that the benefits associated with it will flow to the charity and it can be reliably measured. The following accounting policies are applied to income:

Donations and legacies

Donations and all other receipts from fundraising are reported gross and are accounted for on a receivable basis.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been allocated on the bases indicated below:

Expenditure on raising funds

Costs of raising funds comprises the costs associated with the trading subsidiary.

Expenditure on charitable activities

These costs include expenditure associated with the delivery of the objects of the charity and include both the direct costs, support costs and grant funding relating to these activities.

Other expenditure

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

All resources expended are inclusive of irrecoverable VAT which is charged as a cost against the activity for which the expenditure was incurred.

Mooji Foundation Ltd

Notes to the Financial Statements (continued) For the year ended 31 December 2015

1 Statement of Accounting Policies (continued)

1.7 Tangible fixed assets

All assets acquired for continuing use by the charity are initially capitalised at cost and measured subsequently at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	33% straight line
Motor vehicles	33% straight line

1.8 Fixed asset investments

Interests in subsidiaries, where donated are initially measured at the fair value of the gifted investment and subsequently measured at deemed cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in the Statement of Financial Activities.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and where applicable direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in the Statement of Financial Activities.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently carried at amortised cost using the effective interest method.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the Statement of Financial Activities for the period.

1.13 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, though the trustees have directed that a reserve fund built up from general unrestricted funds, equal to six months' budgeted operating expenditure of the charity to meet the working capital requirements of the charity to enable the continuing of the current activities of the charity in the event of a significant drop in funding. The value of such a fund will vary with activity levels and at the year end the unrestricted designated reserve stands at the estimated requirement of £60,000.

1.14 In kind funding/support

The charity benefits from the services of many thousands of voluntary hours and unclaimed out-of-pocket expenses by a very large number of supporters. In addition companies, organisations and individuals have, in many cases, provided the use of facilities, equipment and premises for various activities and meetings without charge. The value of such gifts in kind have not been estimated and included in the statement of financial activities as we are unable to measure the value of these gifts.

2 Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees in applying the accounting policies adopted, no critical judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any critical estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

MC

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2015

3 Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014 as restated
	£	£	£	£
Donations and gifts	136,652	52,638	189,290	208,739
	<u>136,652</u>	<u>52,638</u>	<u>189,290</u>	<u>208,739</u>

The income from donations and gifts was £189,290 (2014: £208,739) of which £136,652 (2014: £198,993) was unrestricted and £52,638 (2014: £9,746) was restricted.

4 Income from charitable activities

	Unrestricted funds 2015	Unrestricted funds 2014 as restated
	£	£
Income from retreats and intensives	890,701	656,520
	<u>890,701</u>	<u>656,520</u>

5 Income from other trading activities

	Unrestricted funds 2015	Unrestricted funds 2014 as restated
	£	£
Media and product income	415,229	23,693
Other income	-	1,170
	<u>415,229</u>	<u>24,863</u>

Mc

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2015

6 Resources Expended

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2015 £	Total 2014 as restated £
Expenditure on raising funds (unrestricted)					
Cost of media and product revenue	35,262	-	74,997	110,259	13,052
Expenditure on charitable activities					
Retreats and Intensives	363,630	338,636	103,164	805,430	608,743
	<u>398,892</u>	<u>338,636</u>	<u>178,161</u>	<u>915,689</u>	<u>621,795</u>

Expenditure on charitable activities was £915,689 (2014: £621,795) of which £903,339 (2014: £613,432) was unrestricted and £12,350 (2014: 8,363) was restricted.

Incoming resources for the year is stated after charging:

	2015 £	2014 £
Depreciation	10,880	14,674
Cost of stocks recognised as expense	9,222	7,843
Auditor's remuneration:		
Audit fees	9,500	7,200
Audit fees - prior year under accrual	2,600	-

7 Activities undertaken directly

	Total 2015 £	Total 2014 as restated £
Venue costs	331,315	170,608
Transport	9,167	9,548
Depreciation	10,880	14,674
Equipment rental	4,007	1,073
Other retreat costs	8,261	10,330
	<u>363,630</u>	<u>206,233</u>

8 Analysis of grants

	Total 2015 £	Total 2014 as restated £
Grants to institutions - AMSA	331,989	335,028
Grants to Individuals	6,647	3,339
	<u>338,636</u>	<u>338,367</u>

9 Support costs

	Basis of allocation	Raising funds	Charitable activities	Total 2015 £	Total 2014 as restated £
Travel and subsistence	Actual	2,046	14,840	16,886	12,620
Bank and Paypal charges	Actual	4,455	36,346	40,801	14,351
Company administration	Actual	11,161	5,162	16,323	(2,745)
Legal and professional	Actual	19,928	3,408	23,336	4,640
Staff costs	Time spent	37,407	14,400	51,807	18,765
Governance costs	Actual	-	29,008	29,008	20,852
		<u>74,997</u>	<u>103,164</u>	<u>178,161</u>	<u>68,483</u>

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2015

10 Trustees and key management personnel

The trustees are considered to be the key management personnel of the group. One of the trustees (and any persons connected with them) received a total of £800 (2014: Two receiving a total of £8,000) in remuneration from Mooji Media Ltd during the year.

The trustees were reimbursed a total of £nil travelling expenses in the year (2014: £nil)

11 Employees

The average monthly number of employees during the year was:

	2015 No.	2014 No. as restated
Administration and support	8	3
Staff costs during the period were:	2015 £	2014 as restated £
Wages and salaries	51,496	18,741
Social security costs	311	24
	<u>51,807</u>	<u>18,765</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Tangible Fixed Assets

Group	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2015	49,733	5,738	55,471
Additions	4,465	-	4,465
At 31 December 2015	<u>54,198</u>	<u>5,738</u>	<u>59,936</u>
Depreciation			
At 1 January 2015	35,619	5,738	41,357
Charged in year	10,880	-	10,880
At 31 December 2015	<u>46,499</u>	<u>5,738</u>	<u>52,237</u>
Net book values			
At 31 December 2015	<u>7,699</u>	<u>-</u>	<u>7,699</u>
At 31 December 2014	<u>14,114</u>	<u>-</u>	<u>14,114</u>
Company			
Cost			
At 1 January 2015	26,120	5,738	31,858
Additions	-	-	-
At 31 December 2015	<u>26,120</u>	<u>5,738</u>	<u>31,858</u>
Depreciation			
At 1 January 2015	19,700	5,738	25,438
Charged in year	4,871	-	4,871
At 31 December 2015	<u>24,571</u>	<u>5,738</u>	<u>30,309</u>
Net book values			
At 31 December 2015	<u>1,549</u>	<u>-</u>	<u>1,549</u>
At 31 December 2014	<u>6,420</u>	<u>-</u>	<u>6,420</u>

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2015

13 Investments

	Charity 2015 £	Charity 2014 £
Shares in group undertakings		
Cost or valuation		
At 1 January 2015	135,388	-
Additions	-	135,388
At 31 December 2015	<u>135,388</u>	<u>135,388</u>
Carrying amount		
At 31 December 2015	<u>135,388</u>	<u>135,388</u>
At 31 December 2014	<u>135,388</u>	-

The charity acquired a new subsidiary in the prior year, on 15 December 2014. The charity holds 100% of the share capital of Mooji Media Ltd, a company registered in England and Wales (registration number 07081024)

A summary of the results of the subsidiary since the date is joined the group is shown below:

	Year to 31-Dec-15 £	17 day period to 31-Dec-14 £
Sales	415,254	23,692
Cost of sales	(35,262)	(7,843)
Gross profit	<u>379,992</u>	<u>15,849</u>
Administrative expenses	(81,007)	(59,451)
Trading profit	<u>298,985</u>	<u>(43,602)</u>
Gift aid	(329,650)	(34,581)
Corporation tax	-	-
Retained profit/(loss) after tax	<u>(30,665)</u>	<u>(78,183)</u>

The loss arises because all the taxable profits are paid to the parent by way of gift aid. The difference between accounting and taxable profits result in a retained loss for 2015.

14 Financial Instruments

	Group 2015 £	Group 2014 £	Charity 2015 £	Charity 2014 £
Carrying amount of financial assets				
Debt instruments measured at amortised cost	18,451	18,090	188,333	18,090
Equity instruments measured at cost less impairment	-	-	135,388	135,388
	<u>18,451</u>	<u>18,090</u>	<u>323,721</u>	<u>153,478</u>
Carrying amount of financial liabilities				
Measured at amortised cost	<u>31,600</u>	<u>32,823</u>	<u>15,500</u>	<u>12,877</u>

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2015

15 Debtors

	Group 2015 £	Group 2014 as restated £	Charity 2015 £	Charity 2014 as restated £
Trade debtors	200	-	-	-
Amounts owed from subsidiary undertaking	-	-	171,231	34,581
Prepayments and accrued income	11,101	-	-	-
Other debtors	18,251	18,090	17,102	18,090
	<u>29,552</u>	<u>18,090</u>	<u>188,333</u>	<u>52,671</u>

16 Creditors: Amounts falling due within one year

	Group 2015 £	Group 2014 as restated £	Charity 2015 £	Charity 2014 as restated £
Trade creditors	-	9,464	-	-
Taxation and social security	5,891	-	20	-
Other creditors	8,198	5,519	-	9
Accruals	23,402	17,840	15,500	12,868
	<u>37,491</u>	<u>32,823</u>	<u>15,520</u>	<u>12,877</u>

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2015 £	Movement in funds Incoming Resources £	Resources Expended £	Gains, Losses & Transfers £	Balance at 31 August 2015 £
Associacao - Monte Sahaja Asham	3,244	5,703	(5,703)	-	3,244
AV Broadcast	5,942	10,669	-	-	16,611
Specific funds to assist individuals	-	36,266	(6,647)	-	29,619
	<u>9,186</u>	<u>52,638</u>	<u>(12,350)</u>	<u>-</u>	<u>49,474</u>

Associacao - Monte Sahaja Asham is a project in Portugal where funds are granted to develop the site for future retreats and intensives.

AV Broadcast are funds allocated to communicating messages and videos over the internet.

A restricted donation was received this year to support individuals with financial difficulties which may prevent them from Satsang.

MC

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2015

18 Analysis of Net Assets between Funds

Fund balances at 31 December 2015 are represented by:

	Unrestricted			Total Funds
	General Funds £	Designated Funds £	Restricted Funds £	£
Tangible fixed assets	7,699	-	-	7,699
Current assets	1,121,833	60,000	49,474	1,231,307
Current liabilities	(37,491)	-	-	(37,491)
Total net assets	1,092,041	60,000	49,474	1,201,515

Designated funds are defined in the accounting policies. The transfer made from general unrestricted to designated is to align the designated fund level with the estimated fund reserve required

19 Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

20 Related Party Transactions

Padam Sangha Ltd

Mooji Media Ltd was previously named Padam Sangha Ltd. Prior to becoming a subsidiary of the charity, Padam Sangha gifted £25,000 in donations to Mooji Foundation Ltd in 2014 and donated a laptop computer worth £659.

Associacio - Monte Sahaja Asham (AMSA)

Mooji Foundation commits to supporting AMSA financially and in other aspects of running the charity. It aims to work jointly at achieving the common aim of 'The promotion of moral and spiritual welfare for the public benefit'.

One of the charity's trustees is also part of AMSA's board of directors: Martha Elena Callejas Fonnegra. In 2014 Tiana Mangharam Harilela and Lars Arne Jones, also Trustees of Mooji Foundation Ltd, resigned the AMSA Board as practical involvement in setting up the organization is no longer required.

Grants are approved yearly after the study of a yearly plan and grants proposal. Arrangements are dependent on AMSA's needs and Mooji Foundation's financial position. The agreement is monitored quarterly through AMSA reports and Mooji Foundation Ltd makes amendments during the year. Grants were paid as per Note 8.

Anthony Paul Moo Young, the charity's patron, is owed £4,789 (2014: £4,789) by the subsidiary which is included within other creditors.

21 Reconciliation of Net Income to Net Cash Inflow from Operating Activities

	Group 2015 £	Group 2014 £	Charity 2015 £	Charity 2014 £
Net movement in funds	580,364	268,327	473,303	282,807
Depreciation (note 12)	10,880	14,874	4,871	9,152
Gifted value of investment	-	(13,875)	-	(135,388)
Increase in stocks	(21,498)	-	-	-
(Increase)/Decrease in debtors	(11,462)	1,944	2,063	1,944
Increase/(Decrease) in creditors	4,668	17,665	2,643	(2,281)
Net cash provided by operating activities	562,952	288,735	482,880	156,234

22 Transition to FRS 102

This is the first year that the group has prepared its financial statements under FRS 102. The last financial statements prepared under previous UK GAAP were for the year ended 31 December 2014 and the date of transition to FRS 102 was 1 January 2014. No restatements were required of the amounts presented under previous UK GAAP for the group's net expenditure for the financial year ended 31 December 2014 nor for its total funds at 1 January 2014 and 31 December 2014.

The following adjustments have also been made in order to comply with the new SORP (FRS 102) which have had no effect on total funds or the income and expenditure account, but which have affected the presentation of certain items in the financial statements. The main items were:

(I) Governance costs

Governance costs are no longer presented as a separate category of expenditure in the Statement of Financial Activities as they are now regarded as part of support costs which are allocated to the cost of activities undertaken by the charity.

(II) Statement of cash flows

The adoption of FRS 102 has required presentation of a statement of cash flows into operating, investing and financing activities.

35