

COMPANY REGISTRATION NUMBER 07083519

EMMA GRIFFITHS LIMITED
FINANCIAL STATEMENTS
30 NOVEMBER 2010



PAUL EDDINS
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214 Whitchurch Road
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CF14 3ND

EMMA GRIFFITHS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2010

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EMMA GRIFFITHS LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 30 NOVEMBER 2010

The director presents his report and the unaudited financial statements of the company for the year ended 30 November 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of fashion designers

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

Ordinary Shares of £1 each
At
30 November 2010

Ms E Griffiths

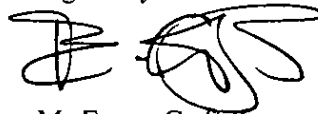
600

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
214 Whitchurch Road
Cardiff
CF14 3ND

Signed by



Ms Emma Griffiths
Director

Approved by the director on 16 8.11

EMMA GRIFFITHS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 NOVEMBER 2010

	Note	2010 £
TURNOVER		12,144
Cost of sales		<u>7,784</u>
GROSS PROFIT		4,360
Administrative expenses		5,921
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(1,561)</u>
Tax on loss on ordinary activities		—
LOSS FOR THE FINANCIAL YEAR		<u>(1,561)</u>

The notes on pages 4 to 6 form part of these financial statements

EMMA GRIFFITHS LIMITED

BALANCE SHEET

30 NOVEMBER 2010

	Note	£	2010 £
FIXED ASSETS			
Tangible assets	3		371
CURRENT ASSETS			
Debtors	4	1,919	
Cash at bank		146	
		<u>2,065</u>	
CREDITORS: Amounts falling due within one year	5	<u>1,239</u>	
NET CURRENT ASSETS			<u>826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,197</u>
CREDITORS: Amounts falling due after more than one year	6		<u>2,158</u>
			<u>(961)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8		600
Profit and loss account			<u>(1,561)</u>
DEFICIT			<u>(961)</u>

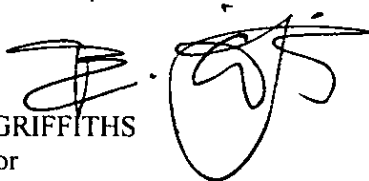
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

16.8.11

Ms E GRIFFITHS
Director

The notes on pages 4 to 6 form part of these financial statements

EMMA GRIFFITHS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% Reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING LOSS

Operating loss is stated after charging

	2010
	£
Director's remuneration	—
Depreciation of owned fixed assets	124
	<u>124</u>

EMMA GRIFFITHS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2010

3. TANGIBLE FIXED ASSETS

	Equipment £
COST	
Additions	495
At 30 November 2010	<u>495</u>
DEPRECIATION	
Charge for the year	124
At 30 November 2010	<u>124</u>
NET BOOK VALUE	
At 30 November 2010	<u>371</u>

4. DEBTORS

	2010 £
Directors loan accounts	<u>1,919</u>

5. CREDITORS: Amounts falling due within one year

	2010 £
Other creditors	<u>1,239</u>

6. CREDITORS: Amounts falling due after more than one year

	2010 £
Other creditors	<u>2,158</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Ms Emma Griffiths throughout the current period Ms Emma Griffiths is the sole director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE

8. SHARE CAPITAL

Authorised share capital:

	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

EMMA GRIFFITHS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2010

8. SHARE CAPITAL *(continued)*

Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>600</u>	<u>600</u>