

COMPANY REGISTRATION NUMBER 07079632

CHISHOLM-NEADSWORTH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2014



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CHISHOLM-NEADSWORTH LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

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CHISHOLM-NEADSWORTH LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		3,954	5,272
CURRENT ASSETS			
Debtors		16,533	16,132
Cash at bank and in hand		14,147	13,183
		<u>30,680</u>	<u>29,315</u>
CREDITORS: Amounts falling due within one year		<u>27,950</u>	<u>27,524</u>
NET CURRENT ASSETS		<u>2,730</u>	<u>1,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,684</u>	<u>7,063</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>5,684</u>	<u>6,063</u>
SHAREHOLDERS' FUNDS		<u>6,684</u>	<u>7,063</u>

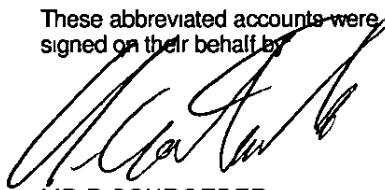
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 12/5/14, and are signed on their behalf by



MR R SCHROEDER
Director

Company Registration Number 07079632

The notes on pages 2 to 3 form part of these abbreviated accounts.

CHISHOLM-NEADSWORTH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

CHISHOLM-NEADSWORTH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2013 and 31 March 2014	<u>9,212</u>
DEPRECIATION	
At 1 April 2013	<u>3,940</u>
Charge for year	<u>1,318</u>
At 31 March 2014	<u>5,258</u>
NET BOOK VALUE	
At 31 March 2014	<u>3,954</u>
At 31 March 2013	<u>5,272</u>

3. SHARE CAPITAL

Authorised share capital.

	2014 £	2013 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid.

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>