

COMPANY REGISTRATION NUMBER 07079632

CHISHOLM-NEADSWORTH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2013

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COMPANIES HOUSE

PETER AUGUSTE & CO

Chartered Accountants
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CHISHOLM-NEADSWORTH LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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CHISHOLM-NEADSWORTH LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		5,272	6,530
CURRENT ASSETS			
Debtors		16,132	6,786
Cash at bank and in hand		13,183	26,201
		<u>29,315</u>	<u>32,987</u>
CREDITORS: Amounts falling due within one year		<u>27,524</u>	<u>28,878</u>
NET CURRENT ASSETS		<u>1,791</u>	<u>4,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,063</u>	<u>10,639</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		6,063	9,639
SHAREHOLDERS' FUNDS		<u>7,063</u>	<u>10,639</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21/5/13, and are signed on their behalf by



MR R SCHROEDER
Director

Company Registration Number 07079632

The notes on pages 2 to 3 form part of these abbreviated accounts

CHISHOLM-NEADSWORTH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012	8,713
Additions	499
At 31 March 2013	9,212
DEPRECIATION	
At 1 April 2012	2,183
Charge for year	1,757
At 31 March 2013	3,940
NET BOOK VALUE	
At 31 March 2013	5,272
At 31 March 2012	6,530

CHISHOLM-NEADSWORTH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr R Schroeder throughout the current and previous year Mr R Schroeder is the managing director and majority shareholder

As at 31 March 2013 Mr R Schroeder owed the company £132 (2012 £540)

4. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>