

Registered Number 07073759

DAVID GOSWELL LIMITED

Abbreviated Accounts

30 November 2013

Abbreviated Balance Sheet as at 30 November 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	172,103	175,337
		<u>172,103</u>	<u>175,337</u>
Current assets			
Debtors		19,268	19,853
Cash at bank and in hand		13,696	28,146
		<u>32,964</u>	<u>47,999</u>
Creditors: amounts falling due within one year	3	(5,886)	(15,559)
Net current assets (liabilities)		<u>27,078</u>	<u>32,440</u>
Total assets less current liabilities		<u>199,181</u>	<u>207,777</u>
Creditors: amounts falling due after more than one year	3	(132,503)	(150,000)
Provisions for liabilities		(261)	(347)
Total net assets (liabilities)		<u>66,417</u>	<u>57,430</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		66,317	57,330
Shareholders' funds		<u>66,417</u>	<u>57,430</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 August 2014

And signed on their behalf by:

D Goswell, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of longterm contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - 2% straight line

Office equipment - 25% reducing balance

Other accounting policies**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at

the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

£

Cost

At 1 December 2012	184,248
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>184,248</u>
Depreciation	
At 1 December 2012	8,911
Charge for the year	3,234
On disposals	-
At 30 November 2013	<u>12,145</u>
Net book values	
At 30 November 2013	<u>172,103</u>
At 30 November 2012	<u>175,337</u>

3 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Instalment debts due after 5 years	132,503	150,000

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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