

REGISTERED NUMBER: 07065755 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

CALIBRO LTD

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DIRECTOR: R Scantlebury

SECRETARY:

REGISTERED OFFICE: 29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

BUSINESS ADDRESS: Unit 26
Bolney Grange Business Park
Stairbridge Lane
Bolney
West Sussex
RH17 5PB

REGISTERED NUMBER: 07065755 (England and Wales)

ACCOUNTANTS: Advanta
Chartered Accountants
29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

**ABRIDGED BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		988		806
CURRENT ASSETS					
Stocks		79,722		38,900	
Debtors		47,659		134,574	
Cash at bank		<u>168,653</u>		<u>27,727</u>	
		296,034		201,201	
CREDITORS					
Amounts falling due within one year		<u>45,011</u>		<u>25,872</u>	
NET CURRENT ASSETS			<u>251,023</u>		<u>175,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			252,011		176,135
CREDITORS					
Amounts falling due after more than one year			(37,154)		-
PROVISIONS FOR LIABILITIES	5		<u>(188)</u>		<u>(153)</u>
NET ASSETS			<u>214,669</u>		<u>175,982</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>214,569</u>		<u>175,882</u>
SHAREHOLDERS' FUNDS			<u>214,669</u>		<u>175,982</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 December 2021 and were signed by:

R Scantlebury - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Calibro Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fittings & equipment	- 25% on reducing balance
Computer equipment	- Over 3 years

Government grants

Grants are accounted for under the accruals method. Grants of a revenue nature are recognised in "other income" within the profit or loss in the same period as the related expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2020	6,619
Additions	798
At 31 March 2021	<u>7,417</u>
DEPRECIATION	
At 1 April 2020	5,813
Charge for year	616
At 31 March 2021	<u>6,429</u>
NET BOOK VALUE	
At 31 March 2021	<u>988</u>
At 31 March 2020	<u>806</u>

5. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax	<u>188</u>	<u>153</u>
		Deferred tax
		£
Balance at 1 April 2020		153
Charge to Income Statement during year		<u>35</u>
Balance at 31 March 2021		<u>188</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company was owed £34,500 by Mr R Scantlebury. This was repaid in full by 14 April 2021. Interest was charged at the official rate of 2.25%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.