

REGISTERED NUMBER: 07065755 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2018 TO 31 MARCH 2019
FOR
CALIBRO LTD

CALIBRO LTD (REGISTERED NUMBER: 07065755)

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FOR THE PERIOD 1 MAY 2018 TO 31 MARCH 2019**

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CALIBRO LTD

**COMPANY INFORMATION
FOR THE PERIOD 1 MAY 2018 TO 31 MARCH 2019**

DIRECTOR: R Scantlebury

SECRETARY:

REGISTERED OFFICE: 29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

REGISTERED NUMBER: 07065755 (England and Wales)

ACCOUNTANTS: Advanta
Chartered Accountants
29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

**BALANCE SHEET
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		1,241		338
CURRENT ASSETS					
Stocks	4	19,000		11,500	
Debtors	5	33,440		6,175	
Cash at bank		<u>55,916</u>		<u>9,511</u>	
		108,356		27,186	
CREDITORS					
Amounts falling due within one year	6	<u>30,296</u>		<u>24,182</u>	
NET CURRENT ASSETS			<u>78,060</u>		<u>3,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>79,301</u>		<u>3,342</u>
PROVISIONS FOR LIABILITIES	7		<u>236</u>		<u>64</u>
NET ASSETS			<u><u>79,065</u></u>		<u><u>3,278</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>78,965</u>		<u>3,178</u>
SHAREHOLDERS' FUNDS			<u><u>79,065</u></u>		<u><u>3,278</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 October 2019 and were signed by:

R Scantlebury - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2018 TO 31 MARCH 2019**

1. STATUTORY INFORMATION

Calibro Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fittings & equipment	- 25% on reducing balance
Computer equipment	- Over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2018 TO 31 MARCH 2019

3. TANGIBLE FIXED ASSETS

	Furniture, fittings & equipment £	Computer equipment £	Totals £
COST			
At 1 May 2018	2,487	2,733	5,220
Additions	650	749	1,399
At 31 March 2019	<u>3,137</u>	<u>3,482</u>	<u>6,619</u>
DEPRECIATION			
At 1 May 2018	2,149	2,733	4,882
Charge for period	247	249	496
At 31 March 2019	<u>2,396</u>	<u>2,982</u>	<u>5,378</u>
NET BOOK VALUE			
At 31 March 2019	<u>741</u>	<u>500</u>	<u>1,241</u>
At 30 April 2018	<u>338</u>	<u>-</u>	<u>338</u>

4. STOCKS

	2019 £	2018 £
Stocks	<u>19,000</u>	<u>11,500</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	32,995	5,823
Prepayments	445	352
	<u>33,440</u>	<u>6,175</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	1,434	510
Tax	10,304	6,858
PAYE	251	642
VAT	9,484	6,752
Other creditors	151	-
Credit card	382	80
Directors' current accounts	6,920	7,970
Accrued expenses	1,370	1,370
	<u>30,296</u>	<u>24,182</u>

7. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax	<u>236</u>	<u>64</u>

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 May 2018	64
Provided during period	<u>172</u>
Balance at 31 March 2019	<u><u>236</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.