

REGISTERED NUMBER: 07065755 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

FOR

CALIBRO LTD

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DIRECTOR: R Scantlebury

SECRETARY:

REGISTERED OFFICE: 29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

REGISTERED NUMBER: 07065755 (England and Wales)

ACCOUNTANTS: Advanta
Chartered Accountants
29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		1,077		1,642
CURRENT ASSETS					
Stocks	4	18,000		19,900	
Debtors	5	1,766		2,203	
Cash at bank		<u>13,170</u>		<u>16,388</u>	
		32,936		38,491	
CREDITORS					
Amounts falling due within one year	6	<u>33,541</u>		<u>16,208</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(605)</u>		<u>22,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			472		23,925
CREDITORS					
Amounts falling due after more than one year	7		-		(23,263)
PROVISIONS FOR LIABILITIES	8		<u>(215)</u>		<u>(328)</u>
NET ASSETS			<u>257</u>		<u>334</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>157</u>		<u>234</u>
SHAREHOLDERS' FUNDS			<u>257</u>		<u>334</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 APRIL 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 January 2017 and were signed by:

R Scantlebury - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. STATUTORY INFORMATION

Calibro Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fittings & equipment	- 25% on reducing balance
Computer equipment	- Over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. TANGIBLE FIXED ASSETS

	Furniture, fittings & equipment £	Computer equipment £	Totals £
COST			
At 1 May 2015	2,487	2,649	5,136
Additions	-	84	84
At 30 April 2016	<u>2,487</u>	<u>2,733</u>	<u>5,220</u>
DEPRECIATION			
At 1 May 2015	1,684	1,810	3,494
Charge for year	201	448	649
At 30 April 2016	<u>1,885</u>	<u>2,258</u>	<u>4,143</u>
NET BOOK VALUE			
At 30 April 2016	<u>602</u>	<u>475</u>	<u>1,077</u>
At 30 April 2015	<u>803</u>	<u>839</u>	<u>1,642</u>

4. STOCKS

	2016 £	2015 £
Stocks	<u>18,000</u>	<u>19,900</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	955	423
Other debtors	-	375
Prepayments	811	1,405
	<u>1,766</u>	<u>2,203</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	2,022	1,491
Tax	3,735	6,341
VAT	6,407	2,589
Credit card	121	2,512
Directors' current accounts	14,419	-
Accrued expenses	6,837	3,275
	<u>33,541</u>	<u>16,208</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Directors' loan account	-	23,263

8. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>215</u>	<u>328</u>

	Deferred tax
	£
Balance at 1 May 2015	328
Credit to Income Statement during year	(113)
Balance at 30 April 2016	<u>215</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R Scantlebury.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.