

Registered Number:07056324

England and Wales

Radox Radiators Ltd

Unaudited Financial Statements

For the year ended 31 March 2021

Radox Radiators Ltd
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	40,029	25,582
		40,029	25,582
Current assets			
Inventories	3	590,901	557,330
Trade and other receivables	4	248,584	207,915
Cash and cash equivalents		58,269	15,478
		897,754	780,723
Trade and other payables: amounts falling due within one year	5	(534,119)	(569,753)
Net current assets		363,635	210,970
Total assets less current liabilities		403,664	236,552
Trade and other payables: amounts falling due after more than one year	6	(67,207)	(61,451)
Net assets		336,457	175,101
Capital and reserves			
Called up share capital		100	100
Retained earnings		336,357	175,001
Shareholders' funds		336,457	175,101

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 September 2021 and were signed by:

Mr Florin Neacsu Director

Radox Radiators Ltd
Notes to the Financial Statements
For the year ended 31 March 2021

Statutory Information

Radox Radiators Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07056324.

Registered address:
Unit 3 Midlands Industrial Estate
Holt
Trowbridge
Wiltshire
BA14 6RU

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 April 2020	37,762	19,060	15,440	72,262
Additions	36,072	-	2,535	38,607
Disposals	(27,279)	-	-	(27,279)
At 31 March 2021	46,555	19,060	17,975	83,590
Provision for depreciation and impairment				
At 01 April 2020	18,562	16,004	12,114	46,680
Charge for year	2,797	834	1,517	5,148
On disposal	(8,267)	-	-	(8,267)
At 31 March 2021	13,092	16,838	13,631	43,561
Net book value				
At 31 March 2021	33,463	2,222	4,344	40,029
At 31 March 2020	19,200	3,056	3,326	25,582

3. Inventories

	2021	2020
	£	£
Stocks	590,901	557,330

Radox Radiators Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2021

4. Trade and other receivables

	2021	2020
	£	£
Trade debtors	142,559	200,792
Other debtors	106,025	7,123
	248,584	207,915

5. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdraft	502	-
Trade creditors	463,167	515,473
Taxation and social security	65,106	44,252
Other creditors	5,344	10,028
	534,119	569,753

6. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	67,207	61,451

7. Average number of persons employed

During the year the average number of employees was 5 (2020 : 8)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.