

Cheshire Sports Therapy Limited

Unaudited Financial Statements
for the Year Ended 28 February 2023

Alextra Group Limited
Chartered Certified Accountants
7-9 Macon Court
Crewe
Cheshire
CW1 6EA

Cheshire Sports Therapy Limited

Contents

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Unaudited Financial Statements	<u>3</u> to <u>6</u>

Cheshire Sports Therapy Limited
(Registration number: 07052796)
Balance Sheet as at 28 February 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>5</u>	1,724	2,495
Current assets			
Stocks		252	419
Debtors	<u>6</u>	1,991	1,209
Cash at bank and in hand		<u>84,048</u>	<u>111,768</u>
		86,291	113,396
Creditors: Amounts falling due within one year	<u>7</u>	<u>(56,340)</u>	<u>(83,453)</u>
Net current assets		<u>29,951</u>	<u>29,943</u>
Total assets less current liabilities		31,675	32,438
Provisions for liabilities		<u>(320)</u>	<u>(521)</u>
Net assets		<u><u>31,355</u></u>	<u><u>31,917</u></u>
Capital and reserves			
Called up share capital		10	10
Retained earnings		<u>31,345</u>	<u>31,907</u>
Shareholders' funds		<u><u>31,355</u></u>	<u><u>31,917</u></u>

For the financial year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Cheshire Sports Therapy Limited
(Registration number: 07052796)
Balance Sheet as at 28 February 2023

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 27 November 2023

Mrs M Foster

Director

Cheshire Sports Therapy Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 2 Alexandra Business Park

Gresty Lane

Shavington

Crewe

CW2 5DD

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Cheshire Sports Therapy Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

Tax

The tax expense for the period comprises current and deferred tax.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Improvements to property	straight line over 3 years
Fixtures, fittings and computer equipment	20% reducing balance / straight line over 3 years

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

Cheshire Sports Therapy Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 March 2022	10,000	10,000
At 28 February 2023	10,000	10,000
Amortisation		
At 1 March 2022	10,000	10,000
At 28 February 2023	10,000	10,000
Carrying amount		
At 28 February 2023	-	-

5 Tangible assets

	Improvements to property £	Fixtures, fittings and computer equipment £	Total £
Cost or valuation			
At 1 March 2022	4,533	9,428	13,961
Additions	-	484	484
At 28 February 2023	4,533	9,912	14,445
Depreciation			
At 1 March 2022	4,533	6,933	11,466
Charge for the year	-	1,255	1,255
At 28 February 2023	4,533	8,188	12,721
Carrying amount			
At 28 February 2023	-	1,724	1,724
At 28 February 2022	-	2,495	2,495

Cheshire Sports Therapy Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

6 Debtors

	2023	2022
	£	£
Current		
Trade debtors	1,113	596
Other debtors	878	613
	<u>1,991</u>	<u>1,209</u>

7 Creditors

Creditors: amounts falling due within one year

	Note	2023	2022
		£	£
Due within one year			
Other creditors		56,184	83,453
Taxation and social security		156	-
		<u>56,340</u>	<u>83,453</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.