

# Cheshire Sports Therapy Limited

Unaudited Financial Statements  
for the Year Ended 28 February 2018

Alextra Group Ltd  
Chartered Certified Accountants  
7-9 Macon Court  
Crewe  
Cheshire  
CW1 6EA

**Cheshire Sports Therapy Limited**

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**Cheshire Sports Therapy Limited**  
**(Registration number: 07052796)**  
**Balance Sheet as at 28 February 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	4,000	5,000
Tangible assets	<u>5</u>	<u>2,697</u>	<u>3,927</u>
		<u>6,697</u>	<u>8,927</u>
<b>Current assets</b>			
Stocks		305	314
Debtors	<u>6</u>	1,548	2,983
Cash at bank and in hand		<u>84,847</u>	<u>116,175</u>
		86,700	119,472
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(54,064)</u>	<u>(78,327)</u>
<b>Net current assets</b>		<u>32,636</u>	<u>41,145</u>
<b>Total assets less current liabilities</b>		39,333	50,072
<b>Provisions for liabilities</b>		<u>(512)</u>	<u>(459)</u>
<b>Net assets</b>		<u><u>38,821</u></u>	<u><u>49,613</u></u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		<u>38,811</u>	<u>49,603</u>
<b>Total equity</b>		<u><u>38,821</u></u>	<u><u>49,613</u></u>

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 3 to 6 form an integral part of these financial statements.

**Cheshire Sports Therapy Limited**  
**(Registration number: 07052796)**  
**Balance Sheet as at 28 February 2018**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Director's Report has been taken.

Approved and authorised by the director on 21 November 2018

Mrs M Foster

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

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# **Cheshire Sports Therapy Limited**

## **Notes to the Financial Statements for the Year Ended 28 February 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 2 Alexandra Business Park

Gresty Lane

Shavington

Crewe

CW2 5DD

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

## **Cheshire Sports Therapy Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2018**

#### **Tax**

The tax expense for the period comprises current and deferred tax.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Improvements to property	straight line over 3 years
Fixtures, fittings and computer equipment	20% reducing balance / straight line over 3 years

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

# Cheshire Sports Therapy Limited

## Notes to the Financial Statements for the Year Ended 28 February 2018

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 March 2017	10,000	10,000
At 28 February 2018	10,000	10,000
<b>Amortisation</b>		
At 1 March 2017	5,000	5,000
Amortisation charge	1,000	1,000
At 28 February 2018	6,000	6,000
<b>Carrying amount</b>		
At 28 February 2018	4,000	4,000
At 28 February 2017	5,000	5,000

### 5 Tangible assets

	Improvements to property £	Fixtures, fittings and computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 March 2017	4,533	5,740	10,273
Additions	-	1,386	1,386
Disposals	-	(448)	(448)
At 28 February 2018	4,533	6,678	11,211
<b>Depreciation</b>			
At 1 March 2017	3,022	3,324	6,346
Charge for the year	1,511	944	2,455
Eliminated on disposal	-	(287)	(287)
At 28 February 2018	4,533	3,981	8,514
<b>Carrying amount</b>			
At 28 February 2018	-	2,697	2,697
At 28 February 2017	1,511	2,416	3,927

# Cheshire Sports Therapy Limited

## Notes to the Financial Statements for the Year Ended 28 February 2018

### 6 Debtors

	2018 £	2017 £
Trade debtors	924	2,410
Other debtors	624	573
	<u>1,548</u>	<u>2,983</u>

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Other creditors		<u>54,064</u>	<u>78,327</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.