Company Registration No. 07052225 (England and Wales)

KEVIN WALKER ON SITE PLANT SERVICES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

KEVIN WALKER ON SITE PLANT SERVICES LIMITED

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KEVIN WALKER ON SITE PLANT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£
Fixed assets			
Intangible assets	2		240,000
Tangible assets	2		83,142
			323,142
Current assets			
Stocks		329,903	
Debtors		121,826	
Cash at bank and in hand		469,755	
		921,484	
Creditors: amounts falling due within one year	3	(629,360)	
Net current assets			292,124
Total assets less current liabilities			615,266
Creditors: amounts falling due after more than one year	4		(12,617)
Provisions for liabilities			(16,647)
			586,002
Capital and reserves			
Called up share capital	5		200
Other reserves			1,020
Profit and loss account			584,782
Shareholders' funds			586,002

KEVIN WALKER ON SITE PLANT SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 August 2015

K Walker
Director

W Walker
Director

Company Registration No. 07052225

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 5 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	15% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2014	-	56,607	56,607
Additions	300,000	50,862	350,862
At 31 March 2015	300,000	107,469	407,469
Depreciation			
At 1 April 2014	-	12,119	12,119
Charge for the year	60,000	12,208	72,208
At 31 March 2015	60,000	24,327	84,327
Net book value			
At 31 March 2015	240,000	83,142	323,142
At 31 March 2014	-	44,489	44,489

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £31,741.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £12,617.

5 Share capital

	2015
	£
Allotted, called up and fully paid	
100 Ordinary 'A' shares of £1 each	100
100 Ordinary 'B' shares of £1 each	100
	200