

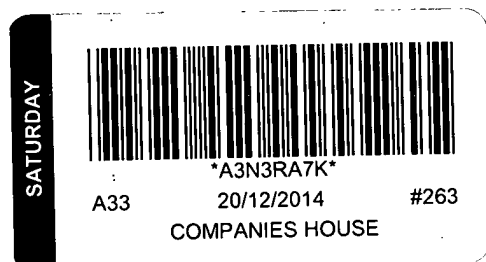
REGISTERED NUMBER: 07052003 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

CSI ELECTRONIC MANUFACTURING SERVICES
LIMITED



CSI ELECTRONIC MANUFACTURING SERVICES
LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014

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CSI ELECTRONIC MANUFACTURING SERVICES
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

T A Mann
Ms M Easter
A L Winch
D Webb

REGISTERED OFFICE:

3N Moss Road
Witham
Essex
CM8 3UW

REGISTERED NUMBER:

07052003 (England and Wales)

ACCOUNTANTS:

Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

CSI ELECTRONIC MANUFACTURING SERVICES
LIMITED (REGISTERED NUMBER: 07052003)

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	24,970	41,087
CURRENT ASSETS			
Stocks		347,989	136,184
Debtors		577,975	313,176
Cash at bank		39,602	15,271
		<u>965,566</u>	<u>464,631</u>
CREDITORS			
Amounts falling due within one year		<u>887,327</u>	<u>335,437</u>
NET CURRENT ASSETS		<u>78,239</u>	<u>129,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>103,209</u>	<u>170,281</u>
PROVISIONS FOR LIABILITIES		<u>212</u>	<u>2,386</u>
NET ASSETS		<u><u>102,997</u></u>	<u><u>167,895</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100,000	100,000
Profit and loss account		<u>2,997</u>	<u>67,895</u>
SHAREHOLDERS' FUNDS		<u><u>102,997</u></u>	<u><u>167,895</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

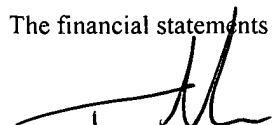
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 August 2014 and were signed on its behalf by:



T A Mann - Director

The notes form part of these abbreviated accounts

CSI ELECTRONIC MANUFACTURING SERVICES
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. The directors have not identified any material uncertainties or risks related to events or conditions that could affect the carrying values of the company's assets and liabilities as at the balance sheet date and therefore the financial statements for the year ended 31st March 2014 have been prepared using the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

CSI ELECTRONIC MANUFACTURING SERVICES
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	133,138
Additions	11,535
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At 31 March 2014	144,673
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DEPRECIATION	
At 1 April 2013	92,051
Charge for year	27,652
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At 31 March 2014	119,703
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NET BOOK VALUE	
At 31 March 2014	24,970
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At 31 March 2013	41,087
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>