

Registration number: 07049166

Abundance Investment Ltd

Abbreviated Accounts

for the Year Ended 31 October 2016



Shah Kazemi & Co
Chartered Certified Accountants
163 Herne Hill
London
SE24 9LR

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**Abundance Investment Ltd
Independent Auditor's Report
Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Abundance Investment Ltd for the year ended 31 October 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor


The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



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Sheetal Shah (Senior Statutory Auditor)
For and on behalf of Shah Kazemi & Co, Statutory Auditor

163 Herne Hill
London
SE24 9LR

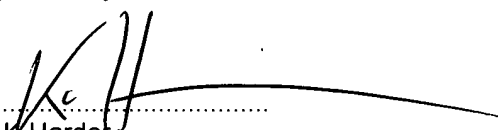
Date: 17/2/2017

Abundance Investment Ltd
(Registration number: 07049166)
Abbreviated Balance Sheet as at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,337	3,116
Current assets			
Debtors		119,563	133,034
Cash at bank and in hand		<u>657,587</u>	<u>617,005</u>
		777,150	750,039
Creditors: Amounts falling due within one year		<u>(90,669)</u>	<u>(74,280)</u>
Net current assets		<u>686,481</u>	<u>675,759</u>
Net assets		<u><u>688,818</u></u>	<u><u>678,875</u></u>
Capital and reserves			
Called up share capital	3	796	739
Share premium reserve		5,236,013	4,543,650
Profit and loss account		<u>(4,547,991)</u>	<u>(3,865,514)</u>
Shareholders funds		<u><u>688,818</u></u>	<u><u>678,875</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 Feb 17 and signed on its behalf by:



 Mr K Harder
 Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Abundance Investment Ltd

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	Reducing balance at 25%

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Abundance Investment Ltd
Notes to the Abbreviated Accounts (continued)

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2015	121,703	8,093	129,796
At 31 October 2016	121,703	8,093	129,796
Depreciation			
At 1 November 2015	121,703	4,977	126,680
Charge for the year	-	779	779
At 31 October 2016	121,703	5,756	127,459
Net book value			
At 31 October 2016	-	2,337	2,337
At 31 October 2015	-	3,116	3,116

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £.00 each	7,963,177	796.32	7,386,159	738.62

New shares allotted

During the year 577,019 Ordinary having an aggregate nominal value of £58 were allotted for an aggregate consideration of £692,422.

4 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.