

Company Registration No. 07049142 (England and Wales)

**CTS DENTAL RETAIL SUPPLIES LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

# CTS DENTAL RETAIL SUPPLIES LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mrs Y Brown Mr J Lodge
<b>Company number</b>	07049142
<b>Registered office</b>	Three Arch Business Park Three Arch Road Redhill Surrey RH1 5SS
<b>Accountants</b>	MHA Carpenter Box Amelia House Crescent Road Worthing West Sussex BN11 1QR

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# CTS DENTAL RETAIL SUPPLIES LIMITED

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# **CTS DENTAL RETAIL SUPPLIES LIMITED**

## **DIRECTORS REPORT**

***FOR THE YEAR ENDED 30 JUNE 2018***

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The directors present their annual report and financial statements for the year ended 30 June 2018.

### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mrs Y Brown

Mr J Lodge

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr J Lodge

**Director**

22 November 2018

## **CTS DENTAL RETAIL SUPPLIES LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CTS DENTAL RETAIL SUPPLIES LIMITED FOR THE YEAR ENDED 30 JUNE 2018**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CTS Dental Retail Supplies Limited for the year ended 30 June 2018 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of CTS Dental Retail Supplies Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of CTS Dental Retail Supplies Limited and state those matters that we have agreed to state to the Board of Directors of CTS Dental Retail Supplies Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CTS Dental Retail Supplies Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that CTS Dental Retail Supplies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of CTS Dental Retail Supplies Limited. You consider that CTS Dental Retail Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CTS Dental Retail Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**MHA Carpenter Box**

6 December 2018

**Chartered Accountants**

Amelia House  
Crescent Road  
Worthing  
West Sussex  
BN11 1QR

# CTS DENTAL RETAIL SUPPLIES LIMITED

## INCOME STATEMENT

*FOR THE YEAR ENDED 30 JUNE 2018*

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		Year ended 30 June 2018 £	Year ended 30 June 2017 £
Administrative expenses	Notes	(11,264)	-
<b>Loss before taxation</b>		(11,264)	-
Tax on loss		-	-
<b>Loss for the financial year</b>		(11,264)	-

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# CTS DENTAL RETAIL SUPPLIES LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2018

	Notes	2018 £	£	2017 £	£
<b>Non-current assets</b>					
Investment properties	2		666,770		-
<b>Current assets</b>					
Cash and cash equivalents		15,002		1	
<b>Current liabilities</b>	3	(693,034)		-	
<b>Net current (liabilities)/assets</b>			(678,032)		1
<b>Total assets less current liabilities</b>			(11,262)		1
<b>Equity</b>					
Called up share capital	4		2		1
Retained earnings			(11,264)		-
<b>Total equity</b>			(11,262)		1

For the financial year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 22 November 2018 and are signed on its behalf by:

Mrs Y Brown  
Director

Mr J Lodge  
Director

Company Registration No. 07049142

# CTS DENTAL RETAIL SUPPLIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2018**

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### **1 Accounting policies**

#### **Company information**

CTS Dental Retail Supplies Limited is a private company limited by shares incorporated in England and Wales. The registered office is Three Arch Business Park, Three Arch Road, Redhill, Surrey, RH1 5SS.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 June 2018 are the first financial statements of CTS Retail Supplies Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2016. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### **1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as property, plant and equipment.

#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

##### **Basic financial assets**

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

#### **1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. All called up share capital is allotted and fully paid.



# **CTS DENTAL RETAIL SUPPLIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2018**

### **2 Investment property**

	2018 £
<b>Fair value</b>	
At 1 July 2017	-
Additions	666,770
	<u>666,770</u>
At 30 June 2018	<u>666,770</u>

The fair value of the investment property is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure.

### **3 Current liabilities**

	2018 £	2017 £
Other payables	693,034	-
	<u>693,034</u>	<u>-</u>

### **4 Called up share capital**

	2018 £	2017 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2 ordinary share of £1 each	2	1
	<u>2</u>	<u>1</u>
	<u>2</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.