

**Registered Number 07048033**

**BIDMEDIA BROADCASTING LIMITED**

**Abbreviated Accounts**

**31 October 2016**

**Abbreviated Balance Sheet as at 31 October 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	622	829
		<u>622</u>	<u>829</u>
<b>Current assets</b>			
Debtors		250,640	308,585
Cash at bank and in hand		33,403	259,411
		<u>284,043</u>	<u>567,996</u>
<b>Creditors: amounts falling due within one year</b>		<u>(351,520)</u>	<u>(594,709)</u>
<b>Net current assets (liabilities)</b>		<u>(67,477)</u>	<u>(26,713)</u>
<b>Total assets less current liabilities</b>		<u>(66,855)</u>	<u>(25,884)</u>
<b>Total net assets (liabilities)</b>		<u>(66,855)</u>	<u>(25,884)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(66,856)	(25,885)
<b>Shareholders' funds</b>		<u>(66,855)</u>	<u>(25,884)</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 July 2017

And signed on their behalf by:

**J B Martin, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2016**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on the going concern basis. The company is considered be a going concern because of financial support of the director, who continues to provide working capital to the company so that it may meet its liabilities as they fall due.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and equipment – 25% Reducing balance

**Other accounting policies**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2015	2,623
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>2,623</u>
<b>Depreciation</b>	
At 1 November 2015	1,794
Charge for the year	207
On disposals	-
At 31 October 2016	<u>2,001</u>
<b>Net book values</b>	
At 31 October 2016	<u><u>622</u></u>
At 31 October 2015	<u><u>829</u></u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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