

Registration number: 07045079

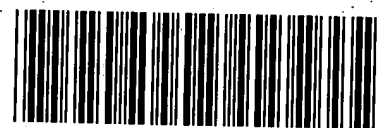
Kratzer Automation Ltd

Abbreviated Accounts

for the Year Ended 31 December 2015

Rödl & Partner Limited
170 Edmund Street
Birmingham
B3 2HB

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Kratzer Automation Ltd
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Independent Auditor's Report to Kratzer Automation Ltd
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Kratzer Automation Ltd for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

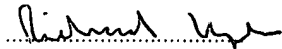
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Richard Haydon (Senior Statutory Auditor)
For and on behalf of Rödl & Partner Limited, Statutory Auditor

170 Edmund Street
Birmingham
B3 2HB

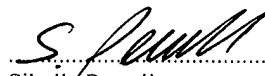
Date: 09/05/2016

Kratzer Automation Ltd
(Registration number: 07045079)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		13,188	23,738
Tangible fixed assets		<u>1,668</u>	<u>728</u>
		<u>14,856</u>	<u>24,466</u>
Current assets			
Debtors		88,162	232,248
Cash at bank and in hand		<u>163,763</u>	<u>84,766</u>
		251,925	317,014
Creditors: Amounts falling due within one year		<u>(142,900)</u>	<u>(231,994)</u>
Net current assets		<u>109,025</u>	<u>85,020</u>
Total assets less current liabilities		123,881	109,486
Provisions for liabilities		<u>(2,823)</u>	<u>(4,338)</u>
Net assets		<u>121,058</u>	<u>105,148</u>
Capital and reserves			
Called up share capital	3	50,000	50,000
Profit and loss account		<u>71,058</u>	<u>55,148</u>
Shareholder's funds		<u>121,058</u>	<u>105,148</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26/Dec/16 and signed on its behalf by:



 Sibylle Pessall
 Director

Kratzer Automation Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the provision of services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Software	5 years straight line on cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the costs over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	3 years straight line on cost
Office equipment	3 years straight line on cost

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Kratzer Automation Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015	52,748	21,579	74,327
Additions	-	1,487	1,487
Disposals	-	(1,405)	(1,405)
At 31 December 2015	52,748	21,661	74,409
Depreciation			
At 1 January 2015	29,010	20,851	49,861
Charge for the year	10,550	497	11,047
Eliminated on disposals	-	(1,355)	(1,355)
At 31 December 2015	39,560	19,993	59,553
Net book value			
At 31 December 2015	13,188	1,668	14,856
At 31 December 2014	23,738	728	24,466

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	50,000	50,000	50,000	50,000

Kratzer Automation Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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4 Control

The company is controlled by Kratzer Automation AG, a company incorporated in Germany which is the ultimate controlling party by virtue of its shareholding.

The parent company of the smallest group of undertakings of which the company is a member and which prepares consolidated accounts is Kratzer Automation AG, a company incorporated in Germany.

The parent company of the largest group of undertakings of which the company is a member and which prepares consolidated accounts is Kratzer Automation AG. Consolidated accounts are available from the common register portal of the German federal states (www.handelsregister.de).