

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

ACP Air Conditioning Solutions Ltd

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for the Year Ended 31 December 2015

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ACP Air Conditioning Solutions Ltd

Company Information
for the Year Ended 31 December 2015

DIRECTOR: P J Harrod

REGISTERED OFFICE: Park House
37 Clarence Street
Leicester
LE1 3RW

REGISTERED NUMBER: 07044984 (England and Wales)

ACCOUNTANTS: torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		4,000		5,000
Tangible assets	3		<u>56,992</u>		<u>21,484</u>
			60,992		26,484
CURRENT ASSETS					
Debtors		9,168		20,588	
Cash at bank		<u>19,598</u>		<u>56,209</u>	
		28,766		76,797	
CREDITORS					
Amounts falling due within one year	4	<u>39,143</u>		<u>63,220</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(10,377)</u>		<u>13,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,615		40,061
CREDITORS					
Amounts falling due after more than one year	4		(22,819)		(10,766)
PROVISIONS FOR LIABILITIES			<u>(11,398)</u>		<u>(4,297)</u>
NET ASSETS			<u>16,398</u>		<u>24,998</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>16,397</u>		<u>24,997</u>
SHAREHOLDERS' FUNDS			<u>16,398</u>		<u>24,998</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 July 2016 and were signed by:

P J Harrod - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>10,000</u>
AMORTISATION	
At 1 January 2015	5,000
Amortisation for year	<u>1,000</u>
At 31 December 2015	<u>6,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>4,000</u>
At 31 December 2014	<u>5,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	37,517
Additions	117,363
Disposals	<u>(83,595)</u>
At 31 December 2015	<u>71,285</u>
DEPRECIATION	
At 1 January 2015	16,033
Charge for year	13,695
Eliminated on disposal	<u>(15,435)</u>
At 31 December 2015	<u>14,293</u>
NET BOOK VALUE	
At 31 December 2015	<u>56,992</u>
At 31 December 2014	<u>21,484</u>

4. CREDITORS

Creditors include an amount of £ 30,864 (31.12.14 - £ 14,803) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
1	Ordinary 'A'	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.