

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

ACP Air Conditioning Solutions Ltd

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for the Year Ended 31 December 2013

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ACP Air Conditioning Solutions Ltd

Company Information
for the Year Ended 31 December 2013

DIRECTOR:

P J Harrod

REGISTERED OFFICE:

Park House
37 Clarence Street
Leicester
LE1 3RW

REGISTERED NUMBER:

07044984 (England and Wales)

ACCOUNTANTS:

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Abbreviated Balance Sheet
31 December 2013

| | Notes | 31.12.13 £ | £ | 31.12.12 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 6,000 | | 7,000 |
| Tangible assets | 3 | | 32,609 | | 24,513 |
| | | | <u>38,609</u> | | <u>31,513</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 2,000 | | 6,600 | |
| Debtors | | 10,057 | | 4,231 | |
| Cash at bank | | 48,538 | | 53,124 | |
| | | <u>60,595</u> | | <u>63,955</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>58,152</u> | | <u>57,600</u> | |
| NET CURRENT ASSETS | | | <u>2,443</u> | | <u>6,355</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 41,052 | | 37,868 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | (2,831) | | (5,919) |
| PROVISIONS FOR LIABILITIES | | | <u>(6,522)</u> | | <u>(4,903)</u> |
| NET ASSETS | | | <u>31,699</u> | | <u>27,046</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 1 | | 1 |
| Profit and loss account | | | 31,698 | | 27,045 |
| SHAREHOLDERS' FUNDS | | | <u>31,699</u> | | <u>27,046</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 April 2014 and were signed by:

P J Harrod - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

| | |
|-----------------------|---------------|
| | Total £ |
| COST | |
| At 1 January 2013 | |
| and 31 December 2013 | <u>10,000</u> |
| AMORTISATION | |
| At 1 January 2013 | 3,000 |
| Amortisation for year | <u>1,000</u> |
| At 31 December 2013 | <u>4,000</u> |
| NET BOOK VALUE | |
| At 31 December 2013 | <u>6,000</u> |
| At 31 December 2012 | <u>7,000</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. TANGIBLE FIXED ASSETS

| | |
|------------------------|---------------|
| | Total |
| | £ |
| COST | |
| At 1 January 2013 | 38,309 |
| Additions | 50,193 |
| Disposals | (34,715) |
| At 31 December 2013 | <u>53,787</u> |
| DEPRECIATION | |
| At 1 January 2013 | 13,796 |
| Charge for year | 11,044 |
| Eliminated on disposal | (3,662) |
| At 31 December 2013 | <u>21,178</u> |
| NET BOOK VALUE | |
| At 31 December 2013 | <u>32,609</u> |
| At 31 December 2012 | <u>24,513</u> |

4. CREDITORS

Creditors include an amount of £ 10,581 (31.12.12 - £ 9,007) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.13 £ | 31.12.12 £ |
|---------|--------------|-------------------|---------------|---------------|
| 1 | Ordinary 'A' | £1 | <u>1</u> | <u>1</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.