

**Financial Statements for the Year Ended 31 August 2021**

**for**

**Justducks Ltd**

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

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for the Year Ended 31 August 2021**

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**Justducks Ltd**  
**Company Information**  
**for the Year Ended 31 August 2021**

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**DIRECTOR:** R A Wolstenholme

**SECRETARY:** Mrs D Wolstenholme

**REGISTERED OFFICE:** 1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**REGISTERED NUMBER:** 07041818 (England and Wales)

**ACCOUNTANTS:** BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**Justducks Ltd (Registered number: 07041818)****Balance Sheet  
31 August 2021**

	Notes	31.8.21 £	£	31.8.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		67,000		80,400
Tangible assets	5		<u>-</u>		<u>-</u>
			67,000		80,400
<b>CURRENT ASSETS</b>					
Stocks	6	238,369		123,357	
Debtors	7	120,466		221,270	
Cash at bank and in hand		<u>330,587</u>		<u>407,322</u>	
		689,422		751,949	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>648,560</u>		<u>698,124</u>	
<b>NET CURRENT ASSETS</b>			<u>40,862</u>		<u>53,825</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>107,862</u>		<u>134,225</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings	11		<u>107,762</u>		<u>134,125</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>107,862</u>		<u>134,225</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 August 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 August 2022 and were signed by:

R A Wolstenholme - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2021**

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**1. STATUTORY INFORMATION**

Justducks Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 2 ).

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 September 2020  
and 31 August 2021

134,000

**AMORTISATION**

At 1 September 2020  
Amortisation for year  
At 31 August 2021

53,600

13,400

67,000

**NET BOOK VALUE**

At 31 August 2021  
At 31 August 2020

67,000

80,400

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
£

**COST**

At 1 September 2020  
and 31 August 2021

1,508

**DEPRECIATION**

At 1 September 2020  
and 31 August 2021

1,508

**NET BOOK VALUE**

At 31 August 2021  
At 31 August 2020

-

-

6. STOCKS

31.8.21

31.8.20

£

£

Finished goods

238,369

123,357

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.21

31.8.20

£

£

Trade debtors

117,571

221,270

Tax

2,895

-

120,466

221,270

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Bank loans and overdrafts (see note 9)	163,567	176,000
Trade creditors	39,810	4,542
Tax	7,088	7,088
Social security and other taxes	5,672	4,100
Pension	258	257
VAT	6,298	2,044
Credit Card	3,364	4,261
Premier limited	254,000	254,000
Directors' current accounts	167,213	244,542
Accrued expenses	1,290	1,290
	<u>648,560</u>	<u>698,124</u>

9. **LOANS**

An analysis of the maturity of loans is given below:

	31.8.21	31.8.20
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	5,655	-
Bud Ducks Loan	1,500	9,000
Covid-19 Business Loan	48,130	50,000
Loan	<u>108,282</u>	<u>117,000</u>
	<u>163,567</u>	<u>176,000</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.8.21	31.8.20
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. **RESERVES**

	Retained earnings £
At 1 September 2020	134,125
Deficit for the year	<u>(26,363)</u>
At 31 August 2021	<u>107,762</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.