

Financial Statements for the Year Ended 31 August 2019

for

Justducks Ltd

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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FOR THE YEAR ENDED 31 AUGUST 2019**

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Justducks Ltd
Company Information
FOR THE YEAR ENDED 31 AUGUST 2019

DIRECTOR: R A Wolstenholme

SECRETARY: Mrs D Wolstenholme

REGISTERED OFFICE: 1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

REGISTERED NUMBER: 07041818 (England and Wales)

ACCOUNTANTS: BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Justducks Ltd (Registered number: 07041818)**Balance Sheet
31 AUGUST 2019**

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Intangible assets	4		93,800		107,200
Tangible assets	5		<u>-</u>		<u>-</u>
			93,800		107,200
CURRENT ASSETS					
Stocks	6	218,368		203,679	
Debtors	7	110,918		117,011	
Cash at bank and in hand		<u>320,171</u>		<u>294,212</u>	
		649,457		614,902	
CREDITORS					
Amounts falling due within one year	8	<u>595,354</u>		<u>580,467</u>	
NET CURRENT ASSETS			<u>54,103</u>		<u>34,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>147,903</u>		<u>141,635</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>147,803</u>		<u>141,535</u>
SHAREHOLDERS' FUNDS			<u>147,903</u>		<u>141,635</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 AUGUST 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 April 2020 and were signed by:

R A Wolstenholme - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2019**

1. STATUTORY INFORMATION

Justducks Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 4).

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2019

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 September 2018
and 31 August 2019

134,000

AMORTISATION

At 1 September 2018
Amortisation for year
At 31 August 2019

26,800

13,400

40,200

NET BOOK VALUE

At 31 August 2019
At 31 August 2018

93,800

107,200

5. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 September 2018
and 31 August 2019

1,508

DEPRECIATION

At 1 September 2018
and 31 August 2019

1,508

NET BOOK VALUE

At 31 August 2019
At 31 August 2018

-

-

6. STOCKS

31.8.19 31.8.18

£ £

Finished goods

218,368

203,679

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.19 31.8.18

£ £

Trade debtors

110,918

103,962

VAT

-

13,049

110,918

117,011

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19	31.8.18
	£	£
Bank loans and overdrafts (see note 9)	9,252	6,421
Trade creditors	15,977	15,553
Paypal Account	(7,674)	(5,918)
Tax	7,088	7,151
Social security and other taxes	2,871	2,321
Pension	360	269
VAT	4,610	-
Credit Card	4,641	2,839
Premier limited	254,000	254,000
Directors' current accounts	302,939	296,541
Accrued expenses	1,290	1,290
	<u>595,354</u>	<u>580,467</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.8.19	31.8.18
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	252	6,421
Bud Ducks Loan	9,000	-
	<u>9,252</u>	<u>6,421</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.8.19	31.8.18
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings
	£
At 1 September 2018	141,535
Profit for the year	16,268
Dividends	(10,000)
At 31 August 2019	<u>147,803</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.