

**A TURNER AND SONS SAUSAGE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

EJR Accounting Ltd

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A Turner and Sons Sausage Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2018

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A Turner and Sons Sausage Ltd
Balance Sheet
As at 31 January 2018

Registered number: 07040539

| | | 2018 | | 2017 | |
|--|-------|-----------|-----------|-----------|-----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible Assets | 6 | | 340 | | 446 |
| Tangible Assets | 7 | | 3,974 | | 4,956 |
| | | | | | |
| | | | 4,314 | | 5,402 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 11,948 | | 34,401 | |
| | | | | | |
| | | 11,948 | | 34,401 | |
| Creditors: Amounts Falling Due Within One Year | 8 | (22,663) | | (22,762) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | (10,715) | | 11,639 |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (6,401) | | 17,041 |
| | | | | | |
| Creditors: Amounts Falling Due After More Than One Year | 9 | | - | | (15,500) |
| | | | | | |
| NET ASSETS | | | (6,401) | | 1,541 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 10 | | 1,500 | | 1,500 |
| Profit and Loss Account | | | (7,901) | | 41 |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | (6,401) | | 1,541 |

A Turner and Sons Sausage Ltd
Balance Sheet (continued)
As at 31 January 2018

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Turner

10/05/2018

The notes on pages 3 to 5 form part of these financial statements.

A Turner and Sons Sausage Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are Trade Mark, it is amortised to the profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|--------------------|----------------------------|
| Web Site | 20% reducing balance basis |
| Computer Equipment | 20% reducing balance basis |

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

A Turner and Sons Sausage Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

6. Intangible Assets

| | Other £ |
|----------------------------|--------------------|
| Cost | |
| As at 1 February 2017 | 1,060 |
| As at 31 January 2018 | 1,060 |
| Amortisation | |
| As at 1 February 2017 | 614 |
| Provided during the period | 106 |
| As at 31 January 2018 | 720 |
| Net Book Value | |
| As at 31 January 2018 | 340 |
| As at 1 February 2017 | 446 |

7. Tangible Assets

| | Web Site £ | Computer Equipment £ | Total £ |
|----------------------------|-----------------------|-------------------------------------|--------------------|
| Cost | | | |
| As at 1 February 2017 | 12,684 | 1,152 | 13,836 |
| As at 31 January 2018 | 12,684 | 1,152 | 13,836 |
| Depreciation | | | |
| As at 1 February 2017 | 8,466 | 414 | 8,880 |
| Provided during the period | 834 | 148 | 982 |
| As at 31 January 2018 | 9,300 | 562 | 9,862 |
| Net Book Value | | | |
| As at 31 January 2018 | 3,384 | 590 | 3,974 |
| As at 1 February 2017 | 4,218 | 738 | 4,956 |

A Turner and Sons Sausage Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

8. Creditors: Amounts Falling Due Within One Year

| | 2018 | 2017 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 5,032 | 9,241 |
| Corporation tax | 8,692 | 6,086 |
| VAT | 3,667 | 2,163 |
| Accruals and deferred income | 500 | 500 |
| A Turner and Sons Ltd | 4,288 | 4,288 |
| Directors' loan accounts | 484 | 484 |
| | <u>22,663</u> | <u>22,762</u> |

9. Creditors: Amounts Falling Due After More Than One Year

| | 2018 | 2017 |
|--------------|-------------|---------------|
| | £ | £ |
| Alda capital | - | 15,500 |
| | <u>-</u> | <u>15,500</u> |

10. Share Capital

| | 2018 | 2017 |
|------------------------------------|--------------|--------------|
| Allotted, Called up and fully paid | 1,500 | 1,500 |
| | <u>1,500</u> | <u>1,500</u> |

11. Directors Advances, Credits and Guarantees

Dividends paid to directors

| | 2018 | 2017 |
|-----------------|-------------|-------------|
| | £ | £ |
| Mr Kevin Turner | 21,500 | 9,000 |
| Mr Paul Turner | 21,500 | 9,000 |

12. Dividends

| | 2018 | 2017 |
|--------------------------|---------------|---------------|
| | £ | £ |
| On equity shares: | | |
| Interim dividend paid | 43,000 | - |
| Final dividend paid | - | 18,000 |
| | <u>43,000</u> | <u>18,000</u> |

13. General Information

A Turner and Sons Sausage Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07040539. The registered office is 205 North Lane, Aldershot, Hants, GU12 4SY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.