

REGISTERED NUMBER: 07034540 (England and Wales)

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

DIGITALIS REPUTATION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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DIGITALIS REPUTATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTORS:

D J King
Digitalis Media Limited

REGISTERED OFFICE:

DS House
306 High Street
Croydon
Surrey
CR0 1NG

REGISTERED NUMBER:

07034540 (England and Wales)

AUDITORS:

DSK Partners LLP
Chartered Accountants and Statutory Auditors
D S House
306 High Street
Croydon
Surrey
CR0 1NG

SOLICITORS:

Quills Solicitors
68 Beverley Road
Barming
Maidstone
Kent
ME16 9JR

STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	2,816,573	10,739,857
Cash at bank		<u>54,301</u>	<u>53,091</u>
		2,870,874	10,792,948
CREDITORS			
Amounts falling due within one year	5	<u>1,214,599</u>	<u>8,882,158</u>
NET CURRENT ASSETS		<u>1,656,275</u>	<u>1,910,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,656,275</u>	<u>1,910,790</u>
CAPITAL AND RESERVES			
Called up share capital		5,500	5,500
Share premium		445,500	445,500
Retained earnings		<u>1,205,275</u>	<u>1,459,790</u>
SHAREHOLDERS' FUNDS		<u>1,656,275</u>	<u>1,910,790</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2023 and were signed on its behalf by:

D J King - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Digitalis Reputation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is Pound Sterling (£) rounded to the nearest Pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents the invoiced value of goods and services supplied to customers net of value added tax.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Trade and other debtors

Trade and other debtors that are receivable within one year and do not constitute a financing transaction are recorded at the undiscounted amount expected to be received, net of impairment. Those that are receivable after more than one year or that constitute a financing transaction are recorded initially at fair value less transaction costs and subsequently at amortised cost, net of impairment.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and demand deposits with banks.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	348,274	471,847
Other debtors	2,468,299	10,268,010
	<u>2,816,573</u>	<u>10,739,857</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	63,254	9,319
Taxation and social security	137,090	40,862
Other creditors	<u>1,014,255</u>	<u>8,831,977</u>
	<u>1,214,599</u>	<u>8,882,158</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Romit Basu FCA (Senior Statutory Auditor)
for and on behalf of DSK Partners LLP

7. CONTROLLING PARTY

The directors regard Digitalis Media Limited, a company incorporated in England, as the company's ultimate parent undertaking. The parent undertaking registered office address is DS House, 306 High Street, Croydon, CR0 1NG.

Digitalis Media Limited is the parent undertaking of the largest group of which Digitalis Reputation Limited is a member. Group accounts have not been prepared as the group qualifies as a small group under Section 383 of the Companies Act 2006.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.