

REGISTERED NUMBER: 07033052 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 29 March 2014

for

Drive Transport UK Limited

TUESDAY



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09/09/2014

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COMPANIES HOUSE

Drive Transport UK Limited

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for the Year Ended 29 March 2014**

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Drive Transport UK Limited

**Company Information
for the Year Ended 29 March 2014**

DIRECTOR:

RM Simpson

REGISTERED OFFICE:

92 Mill Park Drive
Braintree
Essex
CM7 1XF

REGISTERED NUMBER:

07033052 (England and Wales)

ACCOUNTANTS:

SP ACCOUNTS CO LIMITED
27 Falcon Close
Rayleigh
Essex
SS6 9BH

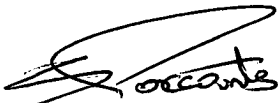
Drive Transport UK Limited

**Report of the Accountants to the Director of
Drive Transport UK Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29 March 2014 set out on pages four to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



SP ACCOUNTS CO LIMITED
27 Falcon Close
Rayleigh
Essex
SS6 9BH

6 September 2014

This page does not form part of the abbreviated accounts

Abbreviated Balance Sheet
29 March 2014

	Notes	29.3.14 £	£	29.3.13 £	£
FIXED ASSETS					
Tangible assets	2		55,889		22,741
CURRENT ASSETS					
Debtors		19,243		18,649	
Cash at bank		1,581		-	
		<u>20,824</u>		<u>18,649</u>	
CREDITORS					
Amounts falling due within one year		<u>22,096</u>		<u>26,979</u>	
NET CURRENT LIABILITIES			<u>(1,272)</u>		<u>(8,330)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,617		14,411
CREDITORS					
Amounts falling due after more than one year			(41,909)		(10,289)
PROVISIONS FOR LIABILITIES			<u>(11,178)</u>		<u>(4,048)</u>
NET ASSETS			<u>1,530</u>		<u>74</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>1,529</u>		<u>73</u>
SHAREHOLDERS' FUNDS			<u>1,530</u>		<u>74</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
29 March 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 March 2014.

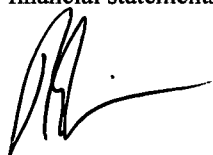
The members have not required the company to obtain an audit of its financial statements for the year ended 29 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 September 2014 and were signed by:

A handwritten signature in black ink, appearing to be 'RM Simpson', with a long horizontal stroke extending to the right.

RM Simpson - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Drive Transport UK Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 29 March 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 30 March 2013	41,002
Additions	56,500
Disposals	(39,300)
	<u>58,202</u>
At 29 March 2014	<u>58,202</u>
DEPRECIATION	
At 30 March 2013	18,261
Charge for year	6,667
Eliminated on disposal	(22,615)
	<u>2,313</u>
At 29 March 2014	<u>2,313</u>
NET BOOK VALUE	
At 29 March 2014	<u>55,889</u>
At 29 March 2013	<u>22,741</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.3.14 £	29.3.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>