

Registered Number 07033052

Drive Transport UK Limited

Abbreviated Accounts

29 March 2011

Drive Transport UK Limited

Registered Number 07033052

Company Information

Registered Office:

3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Reporting Accountants:

Lambert Chapman LLP

West House
West Square
Maldon
Essex
CM9 6HA

Drive Transport UK Limited

Registered Number 07033052

Balance Sheet as at 29 March 2011

	Notes	2011 £	£	
Fixed assets				
Tangible	2		38,580	
			<u>38,580</u>	-
Current assets				
Debtors		24,066		
Total current assets		<u>24,066</u>		-
Creditors: amounts falling due within one year	3	(41,873)		
Net current assets (liabilities)			(17,807)	
Total assets less current liabilities			<u>20,773</u>	-
Creditors: amounts falling due after more than one year	3		(35,439)	
Provisions for liabilities			(763)	
Total net assets (liabilities)			<u>(15,429)</u>	-
Capital and reserves				
Called up share capital	4		1	
Profit and loss account			(15,430)	
Shareholders funds			<u>(15,429)</u>	-

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- a. For the year ending 29 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2011

And signed on their behalf by:

R Simpson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 March 2011

1 Accounting policies**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis, this may not be appropriate because at the balance sheet date the company shows a deficit of £15,429. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	20% on cost

2 Tangible fixed assets

		Total
Cost		£
Additions	-	39,413
At 29 March 2011	-	<u>39,413</u>
Depreciation		
Charge for year	-	833
At 29 March 2011	-	<u>833</u>

Net Book Value

At 29 March 2011

38,580

3 Creditors**2011****£**

Secured Debts

35,370

4 Share capital**2011****£****Allotted, called up and fully****paid:**

1 Ordinary shares of £1 each

1

Ordinary shares issued in**the year:**

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

5 Illegal dividends

The company has made an unlawful distribution of profits through dividends. Under Section 847 of the Companies Act 2006, the shareholders of the company are liable to repay the amount of £15,430, should the company cease trading.