

COMPANY REGISTRATION NUMBER 07030880

**ARAB SCIENTIFIC COMMUNITY ORGANISATION
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 DECEMBER 2015**

Charity Number 1134734

R C PATEL FCA, FCCA

7 Redbridge Lane East
Redbridge, Ilford
Essex IG4 5ET



**ARAB SCIENTIFIC COMMUNITY ORGANISATION
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

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**ARAB SCIENTIFIC COMMUNITY ORGANISATION
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2015

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Arab Scientific Community Organisation
Charity registration number	1134734
Company registration number	07030880
Registered office	7 Redbridge Lane East Ilford Essex IG4 5ET

The trustees

The trustees who served the charity during the period were as follows:

Dr M Al-Rabban
Dr K Haseeb
Prof R Rashed
Dr A B Zahlan
Dr I Naqib
Dr M Al-Qubaisi
Dr A Alnajjar
Prof M Mrayati

Prof M Mrayati was appointed as a trustee on 21 April 2015.

Dr K Haseeb retired as a trustee on 11 April 2015.

Dr I Naqib retired as a trustee on 11 April 2015.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees.

Secretary Dr M Al-Rabban

STRUCTURE, GOVERNANCE AND MANAGEMENT

Arab Scientific Community Organisation is a company limited by guarantee governed by its Memorandum and Articles of Association dated 20 July 2009 as amended on 15 February 2010. It is registered as a charity with the Charity Commission.

ARAB SCIENTIFIC COMMUNITY ORGANISATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2015

The charity is structured along the following lines:

- 1) A Board of Trustees comprising the Subscribers to the Memorandum of Association and other persons appointed as directors. A person ceasing to be a director shall cease to be a trustee.
- 2) Management and administration of the charity is under the control of the Director General and the Chairman of the Board of Trustees.

TRUSTEES

The Trustees are appointed for life. When the need arises, new trustees would be appointed by the current trustees.

Trustee induction and training

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and the decision making processes and recent and projected financial performance of the charity.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to monitor and control these risks to mitigate any impact they may have on its activities.

OBJECTIVES AND ACTIVITIES

The objects for which the charity is established are to advance scientific knowledge for the benefit of the public within the Arab scientific community.

ARAB SCIENTIFIC COMMUNITY ORGANISATION COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2015

ACHIEVEMENTS AND PERFORMANCE

ARSCO has continued to focus its activities on the advancement of scientific knowledge for the benefit of the Arab scientific community. Some of the more important aspects of our work during 2015 are:

1- e-Publishing

Arab Scientific Community organisation (ARSCO) has started e-Publishing by digitalising and publishing 3 books and editing and publishing 3 specialist files during 2015 as follows:

e- Books

- i. Al- Handasa wa ilm Al-Manazer, by Rushdi Rashed.
- ii. Al- Ilm wa Assiada, By Antoni Zahlan.
- iii. Derasat fee Tareekh Al- uloom Al-Arabia wa falsafateha, by Rushdi Rashed.

e-Files "Eda'at"

Eda'at is electronic files specialised in specific subjects. ARSCO has launched three versions of it as follows:

- i. Al-nasher Al-ilmi i.e. Scientific Publications
- ii. Al-talaweth al-eshai i.e. Radioactive pollution and health complications of the gulf wars.
- iii. Al-intehal al- ilmi i.e. Scientific plagiarism

2- Participation in International Year of Light 2015

- i. Arab Scientific Community Organization and Dr. Moza Al-Rabban (General Director) assigned as a representative (Focal Point) of IYL 2015 in QATAR by UNESCO.
- ii. Articles, videos and interviews related to IYL 2015, are published and done successfully during this year.
- iii. IYL's Agenda for all events and activities related to this occasion in all Arab world, prepared and published.

3- Conferences and Workshops

ARSCO collaborated with and participated in 3 events during this year:

- i. Workshop organised in Qatar on 21 January 2015, by QEERI - ARSCO – Elsevier, "How to Get Published in a Research Journal: A Publisher's Guide to Writing Manuscripts"
 - ii. Conference about water shortage in Arab World, organised in Tunisia on 3 March 2015.
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**ARAB SCIENTIFIC COMMUNITY ORGANISATION
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2015

iii. Workshop organised by QEERI in Qatar on 24 November 2015, "Implementation of Ozone Advanced Oxidation Process for Water and Wastewater Treatment Workshop".

4- Improvement and monitoring of the ARSCO website has continued, in structure and content with a growing number of worldwide visitors and nearly 550,000 page views during the year from 165 countries worldwide.

5- Different kinds of newsletter are published, weekly and on special occasions.

6- The website continues to carry information about meetings and gatherings in various scientific fields providing a valuable source of information for the scientific community.

7- Information and scientometrics studies on recent scientific research in the Arab world is presented regularly on a weekly basis, highlighting the contributors and their countries.

FINANCIAL REVIEW

The surplus for the year amounted to US \$1,443 (2014 deficit - US \$1,078).

Reserves

The charity is dependent upon the support of its well wishers. It is the trustees' intention to build up reserves to a level which will permit continuation of the charity's activities for a period of at least 9 to 12 months without seeking further contributions or donations.

PLANS FOR FUTURE PERIODS

ARSCO will continue its main activity of providing a platform for the advancement and exchange of scientific knowledge within the Arab scientific community.

INDEPENDENT EXAMINER

R C Patel FCA, FCCA has been re-appointed as independent examiner for the ensuing year.

**ARAB SCIENTIFIC COMMUNITY ORGANISATION
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2015

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
7 Redbridge Lane East
Ilford
Essex IG4 5ET

Signed by order of the trustees



Dr M Al-Rabban
Charity Secretary

18/9/16

**ARAB SCIENTIFIC COMMUNITY ORGANISATION
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ARAB
SCIENTIFIC COMMUNITY ORGANISATION**

YEAR ENDED 31 DECEMBER 2015

I report on the accounts of the charity for the year ended 31 December 2015 which are set out on pages 8 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Arab Scientific Community Organisation for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**ARAB SCIENTIFIC COMMUNITY ORGANISATION
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ARAB
SCIENTIFIC COMMUNITY ORGANISATION *(continued)***

YEAR ENDED 31 DECEMBER 2015



R C Patel FCA, FCCA
Independent examiner

7 Redbridge Lane East
Redbridge, Ilford
Essex IG4 5ET

20/09/16

**ARAB SCIENTIFIC COMMUNITY ORGANISATION
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 DECEMBER 2015

	Note	Total Funds 2015 US \$	Total Funds 2014 US \$
INCOME AND ENDOWMENTS			
Donations and legacies	2	<u>136,398</u>	<u>91,356</u>
TOTAL INCOME		<u>136,398</u>	<u>91,356</u>
EXPENDITURE			
Expenditure on charitable activities	3/4	<u>(134,955)</u>	<u>(92,434)</u>
TOTAL EXPENDITURE		<u>(134,955)</u>	<u>(92,434)</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		1,443	(1,078)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>9,901</u>	<u>10,979</u>
TOTAL FUNDS CARRIED FORWARD		<u>11,344</u>	<u>9,901</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 12 form part of these financial statements.

**ARAB SCIENTIFIC COMMUNITY ORGANISATION
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 DECEMBER 2015

	Note	2015 US \$	US \$	2014 US \$
CURRENT ASSETS				
Debtors	7	12,333		12,247
CREDITORS: Amounts falling due within one year	8	(989)		(2,346)
NET CURRENT ASSETS			11,344	9,901
TOTAL ASSETS LESS CURRENT LIABILITIES			11,344	9,901
NET ASSETS			11,344	9,901
FUNDS OF THE CHARITY				
Unrestricted income funds	9		11,344	9,901
TOTAL CHARITY FUNDS			11,344	9,901

For the year ended 31 December 2015 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the members of the committee and authorised for issue on the 18.12.15 and are signed on their behalf by:

Dr M Al-Rabban
Director

Company Registration Number: 07030880



The notes on pages 10 to 12 form part of these financial statements.

**ARAB SCIENTIFIC COMMUNITY ORGANISATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Fixed assets

All fixed assets are initially recorded at cost.

Currency designation

These accounts are presented in US dollars.

Exchange rates at 31 December 2015:

US\$1 = Qarari Riyal 3.645 (31 December 2014 - QR 3.645)

2. DONATIONS AND LEGACIES

	Unrestricted Funds US \$	Total Funds 2015 US \$	Unrestricted Funds US \$	Total Funds 2014 US \$
Donations				
Donations and contributions	<u>136,398</u>	<u>136,398</u>	<u>91,356</u>	<u>91,356</u>

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds US \$	Total Funds 2015 US \$	Unrestricted Funds US \$	Total Funds 2014 US \$
Research	134,172	134,172	91,368	91,368
Support costs	783	783	1,066	1,066
	<u>134,955</u>	<u>134,955</u>	<u>92,434</u>	<u>92,434</u>

**ARAB SCIENTIFIC COMMUNITY ORGANISATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Total Funds 2015	Total Funds 2014
	US \$	US \$	US \$
Research	134,172	134,172	91,368
Governance costs	-	783	1,066
	<u>134,172</u>	<u>134,955</u>	<u>92,434</u>

5. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2015	2014
	US \$	US \$
Wages and salaries	97,115	54,380
Social security costs	-	-
	<u>97,115</u>	<u>54,380</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2015	2014
	No.	No.
Administrative staff	1	-
Research assistants	2	2
	<u>3</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2014 - Nil).

6. TRUSTEES' REMUNERATION

Trustees received no emoluments (2014 - Nil).

No expenses were incurred by the trustees.

7. DEBTORS

	2015	2014
	US \$	US \$
Prepayments	<u>12,333</u>	<u>12,247</u>

**ARAB SCIENTIFIC COMMUNITY ORGANISATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

8. CREDITORS: Amounts falling due within one year

	2015	2014
	US \$	US \$
Other creditors	<u>989</u>	<u>2,346</u>

9. UNRESTRICTED INCOME FUNDS

	Balance at 1 January 2015	Income	Balance at 31 December 20
	US \$	US \$	US \$
General Funds	<u>9,901</u>	<u>1,443</u>	<u>11,344</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	Total
	US \$	US \$
Unrestricted Income Funds	<u>11,344</u>	<u>11,344</u>
Total Funds	<u>11,344</u>	<u>11,344</u>

11. RELATED PARTY TRANSACTIONS

A donation of \$136,398 (2014 - \$91,356) was received from Dr M Al-Rabban, one of the trustees.

12. COMPANY LIMITED BY GUARANTEE

Members' liability is limited to £1 per member.