



JET WORLDWIDE (UK) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012



scruttonbland 

JET WORLDWIDE (UK) LIMITED

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JET WORLDWIDE (UK) LIMITED

The following reproduces the text of the Chartered Accountants' Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JET WORLDWIDE (UK) LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2012

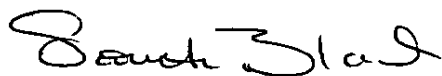
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jet Worldwide (UK) Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of Jet Worldwide (UK) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Jet Worldwide (UK) Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jet Worldwide (UK) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jet Worldwide (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Jet Worldwide (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Jet Worldwide (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Scrutton Bland

Chartered Accountants

Sanderson House
17 - 19 Museum Street
Ipswich
Suffolk
IP1 1HE

19 June 2013

JET WORLDWIDE (UK) LIMITED
REGISTERED NUMBER: 07023469

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2012

	Note	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		8,112		11,962
Current assets					
Debtors		8,058		9,641	
Cash at bank		15,410		11,067	
		<u>23,468</u>		<u>20,708</u>	
Creditors: amounts falling due within one year		<u>(8,732)</u>		<u>(13,648)</u>	
Net current assets			<u>14,736</u>		<u>7,060</u>
Total assets less current liabilities			<u>22,848</u>		<u>19,022</u>
Provisions for liabilities					
Deferred tax			<u>(1,622)</u>		<u>(2,392)</u>
Net assets			<u>21,226</u>		<u>16,630</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>21,126</u>		<u>16,530</u>
Shareholders' funds			<u>21,226</u>		<u>16,630</u>

JET WORLDWIDE (UK) LIMITED

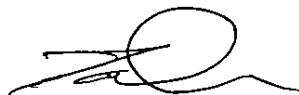
ABBREVIATED BALANCE SHEET (continued) AS AT 30 SEPTEMBER 2012

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 June 2013

Ms S L Wren
Director



Mr A Elvin
Director



The notes on pages 4 to 6 form part of these financial statements

JET WORLDWIDE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	- 25% reducing balance
Office equipment	- 20% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

JET WORLDWIDE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. Accounting Policies (continued)

1.6 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Tangible fixed assets

	£
Cost	
At 1 October 2011	13,844
Additions	2,586
Disposals	(5,500)
At 30 September 2012	10,930
Depreciation	
At 1 October 2011	1,882
Charge for the year	2,341
On disposals	(1,405)
At 30 September 2012	2,818
Net book value	
At 30 September 2012	8,112
At 30 September 2011	11,962

3. Directors' benefits: advances, credit and guarantees

The following balance, included within other debtors, is due to the company from the directors

	Amount due 2012 £	Amount owed 2011 £	Maximum balance due £
Ms S Wren and Mr A Elvin	2,075	3,006	2,124

JET WORLDWIDE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

4. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary £1 shares shares of £1 each	<u>100</u>	<u>100</u>