



Worldwide (UK) Ltd

Unaudited Abbreviated Accounts

30th September 2011

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JET WORLDWIDE (UK) LIMITED

Abbreviated Accounts

Year ended 30th September 2011

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JET WORLDWIDE (UK) LIMITED

Abbreviated Balance Sheet

30th September 2011

	Note	2011 £	2010 £
Fixed assets	2		
Tangible assets		<u>11,962</u>	-
Current assets			
Stocks		-	4,583
Debtors		9,641	2,428
Cash at bank and in hand		<u>11,067</u>	<u>11,106</u>
		20,708	18,117
Creditors: Amounts falling due within one year		<u>13,648</u>	<u>10,677</u>
Net current assets		<u>7,060</u>	<u>7,440</u>
Total assets less current liabilities		<u>19,022</u>	<u>7,440</u>
Provisions for liabilities		<u>2,392</u>	-
		<u>16,630</u>	<u>7,440</u>
Capital and reserves			
Called-up equity share capital	4	100	100
Profit and loss account		<u>16,530</u>	<u>7,340</u>
Shareholders' funds		<u>16,630</u>	<u>7,440</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

JET WORLDWIDE (UK) LIMITED

Abbreviated Balance Sheet *(continued)*

30th September 2011

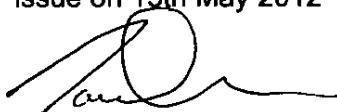
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 15th May 2012



Ms S L Wren
Director

Company Registration Number 07023469

The notes on pages 3 to 4 form part of these abbreviated accounts

JET WORLDWIDE (UK) LIMITED

Notes to the Abbreviated Accounts

Year ended 30th September 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

JET WORLDWIDE (UK) LIMITED

Notes to the Abbreviated Accounts

Year ended 30th September 2011

2. Fixed assets

	Tangible Assets £
Cost	
Additions	<u>13,844</u>
At 30th September 2011	<u>13,844</u>
Depreciation	
Charge for year	<u>1,882</u>
At 30th September 2011	<u>1,882</u>
Net book value	
At 30th September 2011	<u>11,962</u>
At 30th September 2010	<u>-</u>

3. Transactions with the director

	Amount owed 2011	Amount due 2010	Maximum balance due
Ms S L Wren	<u>3,006</u>	<u>53</u>	<u>53</u>

4. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

JET WORLDWIDE (UK) LIMITED

Accountants' Report to the Director of Jet Worldwide (UK) Limited

Year ended 30th September 2011

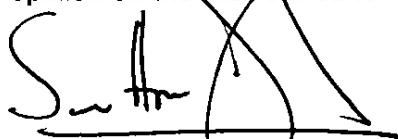
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made solely to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken solely so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose in accordance with AAF 02/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements, which are detailed at www.icaew.com/membershandbook.

You have acknowledged on the balance sheet as at 30th September 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



SCRUTTON BLAND
Chartered Accountants

Sanderson House
Museum Street
Ipswich
IP1 1HE

15th May 2012