

Registration number: 07021408

Alliance Manufacturing and Trading Company Limited

Annual Report and Financial Statements
for the Year Ended 31 December 2016

Ripe LLP
9A Burroughs Gardens
London
NW4 4AU



Alliance Manufacturing and Trading Company Limited

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Alliance Manufacturing and Trading Company Limited

Company Information

Director Mr M A Renard-Payen

Registered office 9A Burroughs Gardens
London
NW4 4AU

Registered number 07021408

Auditors Ripe LLP
9A Burroughs Gardens
London
NW4 4AU

Alliance Manufacturing and Trading Company Limited

Director's Report for the Year Ended 31 December 2016

The director presents his report and the financial statements for the year ended 31 December 2016.

Director of the company

The director who held office during the year was as follows:

Mr M A Renard-Payen

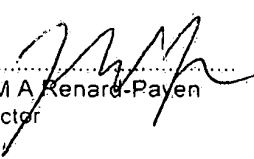
Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Reappointment of auditors

The auditors Ripe LLP are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Approved by the Board on ...17.03/18 and signed on its behalf by:


.....
Mr M A Renard-Payen
Director

Alliance Manufacturing and Trading Company Limited

Statement of Director's Responsibilities

The director acknowledges his responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006 and in accordance with FRS 102 Section 1A The Financial Reporting Standard applicable to the small entities. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Alliance Manufacturing and Trading Company Limited

Independent Auditor's Report to the Members of Alliance Manufacturing and Trading Company Limited

We have audited the financial statements of Alliance Manufacturing and Trading Company Limited for the year ended 31 December 2016, set out on pages 6 to 12. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditor

As explained more fully in the Statement of Director's Responsibilities (set out on page 3), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Alliance Manufacturing and Trading Company Limited

Independent Auditor's Report to the Members of Alliance Manufacturing and Trading Company Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:


- the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.


.....
Robert Glazer (Senior Statutory Auditor)
For and on behalf of Ripe LLP, Statutory Auditor

9A Burroughs Gardens
London
NW4 4AU

Date: 15/11/13.....

Alliance Manufacturing and Trading Company Limited

Profit and Loss Account for the Year Ended 31 December 2016

	Note	2016 €	2015 €
Turnover		-	9,382
Administrative expenses		(1,020,342)	(664,104)
Other operating income		-	965
Operating loss	3.	<u>(1,020,342)</u>	<u>(653,757)</u>
Income from shares in group undertakings		-	61,346,967
Income from other fixed asset investments		2,014,133	788,686
Revaluation (losses)/gains on current assets		(3,101,074)	-
Other (losses) / gains		<u>(291,933)</u>	<u>-</u>
		<u>(1,378,874)</u>	<u>62,135,653</u>
(Loss)/profit before tax		(2,399,216)	61,481,896
Taxation	4.	<u>421,456</u>	<u>(19,307)</u>
(Loss)/profit for the financial year		<u><u>(1,977,760)</u></u>	<u><u>61,462,589</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 9 to 12 form an integral part of these financial statements.

Alliance Manufacturing and Trading Company Limited

**(Registration number: 07021408)
Balance Sheet as at 31 December 2016**

	Note	2016 €	2015 €
Current assets			
Debtors	6.	5,100,708	49,346
Other financial assets	5.	42,023,177	41,321,898
Cash at bank and in hand		<u>3,065,289</u>	<u>10,102,714</u>
		50,189,174	51,473,958
Creditors: Amounts falling due within one year	7.	<u>(1,103,513)</u>	<u>(410,537)</u>
Net assets		<u>49,085,661</u>	<u>51,063,421</u>
Capital and reserves			
Called up share capital	8.	90	90
Capital redemption reserve		26	26
Profit and loss account		<u>49,085,545</u>	<u>51,063,305</u>
Total equity		<u>49,085,661</u>	<u>51,063,421</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

Approved and authorised by the Board on 01/03/18 and signed on its behalf by:

.....
Mr M A Renard-Payen
Director

The notes on pages 9 to 12 form an integral part of these financial statements.

Alliance Manufacturing and Trading Company Limited

Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital €	Capital redemption reserve €	Profit and loss account €	Total €
At 1 January 2016	90	26	51,063,305	51,063,421
Loss for the year	-	-	(1,977,760)	(1,977,760)
Total comprehensive income	-	-	(1,977,760)	(1,977,760)
At 31 December 2016	90	26	49,085,545	49,085,661

	Share capital €	Capital redemption reserve €	Profit and loss account €	Total €
At 1 January 2015	90	26	(10,399,284)	(10,399,168)
Profit for the year	-	-	61,462,589	61,462,589
Total comprehensive income	-	-	61,462,589	61,462,589
At 31 December 2015	90	26	51,063,305	51,063,421

The notes on pages 9 to 12 form an integral part of these financial statements.

Alliance Manufacturing and Trading Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1. General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

9A Burroughs Gardens

London

NW4 4AU

United Kingdom

The principal place of business is:

9A Burroughs Gardens

London

NW4 4AU

United Kingdom

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A small entities.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Alliance Manufacturing and Trading Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Current assets investments

The current asset investments (corporate bonds/notes) are valued at the fair value through profit and loss.

3. Operating loss

Arrived at after charging/(crediting)

	2016	2015
	€	€
Foreign exchange (gains)/losses	<u>(25,108)</u>	<u>482,964</u>

Alliance Manufacturing and Trading Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

4. Taxation

Tax charged/(credited) in the income statement

	2016 €	2015 €
Current taxation		
UK corporation tax	198,758	19,307
Deferred taxation		
Arising from origination and reversal of timing differences	<u>(620,214)</u>	<u>-</u>
Tax (receipt)/expense in the income statement	<u>(421,456)</u>	<u>19,307</u>

5. Current assets investments

	2016 €	2015 €
Corporate bonds/notes	<u>42,023,177</u>	<u>41,321,898</u>

	Corporate Bonds €
Current financial assets	
Cost or valuation	
At 1 January 2016	41,321,898
Revaluations	(3,101,074)
Additions	13,036,088
Disposals	<u>(9,233,735)</u>
At 31 December 2016	<u>42,023,177</u>
Carrying amount	
At 31 December 2016	<u>42,023,177</u>

6. Debtors

	2016 €	2015 €
Other debtors	4,480,493	49,346
Deferred tax assets	<u>620,215</u>	<u>-</u>
	<u>5,100,708</u>	<u>49,346</u>

Note

4.

Alliance Manufacturing and Trading Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

7. Creditors

	Note	2016 €	2015 €
Due within one year			
Trade creditors		32,993	84,069
Amounts due to related parties		179,190	179,190
Social security and other taxes		198,759	19,307
Other creditors		692,571	127,971
		<u>1,103,513</u>	<u>410,537</u>

8. Share capital

Allotted, called up and fully paid shares

	2016 No.	€	2015 No.	€
Ordinary of £1 each	<u>82</u>	<u>90</u>	<u>82</u>	<u>90</u>

9. Related party disclosures

Kallisto Limited

A company in which Mr M Renard- Payen is a director and shareholder.

During the year Kallisto Limited has charged the company €227,537 (2015: €9,456) in respect of professional fees.

Transformer Acquisition Company Limited

A company in which Mr M Renard- Payen is a director and shareholder.

During the year Transformer Acquisition Company Limited has charged the company €265,000 (2015: €nil) in respect of professional fees.

Sirius Acquisition Company Limited

A company in which Mr M Renard- Payen is a director.

During the year the company has provided €1,000,000 unsecured loan to Sirius Acquisition Company Limited.