

Registered number: 07020254

REGISTRARS COPY

**IZEN MARKETING LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

WEDNESDAY



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05/08/2015

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COMPANIES HOUSE

**IZEN MARKETING LIMITED**  
**REGISTERED NUMBER: 07020254**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

|   | Note | £ | 2015            | £            | £ | 2014            | £               |
|---|------|---|-----------------|--------------|---|-----------------|-----------------|
| <b>FIXED ASSETS</b>                                   |      |   |                 |              |   |                 |                 |
| Tangible assets                                       | 2    |   |                 | 1,740        |   |                 | 1,923           |
| <b>CURRENT ASSETS</b>                                 |      |   |                 |              |   |                 |                 |
| Debtors   |      |   | 21,357          |              |   | 11,093          |                 |
| Cash at bank  |      |   | 40,772          |              |   | 29,916          |                 |
|   |      |   | <u>62,129</u>   |              |   | <u>41,009</u>   |                 |
| <b>CREDITORS: amounts falling due within one year</b> |      |   | <u>(62,398)</u> |              |   | <u>(55,171)</u> |                 |
| <b>NET CURRENT LIABILITIES</b>                        |      |   |                 | (269)        |   |                 | (14,162)        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |   |                 | <u>1,471</u> |   |                 | <u>(12,239)</u> |
| <b>PROVISIONS FOR LIABILITIES</b>                     |      |   |                 |              |   |                 |                 |
| Deferred tax  |      |   |                 | (348)        |   |                 | (385)           |
| <b>NET ASSETS/(LIABILITIES)</b>                       |      |   |                 | <u>1,123</u> |   |                 | <u>(12,624)</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |   |                 |              |   |                 |                 |
| Called up share capital                               | 3    |   |                 | 100          |   |                 | 100             |
| Profit and loss account                               |      |   |                 | 1,023        |   |                 | (12,724)        |
| <b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>                  |      |   |                 | <u>1,123</u> |   |                 | <u>(12,624)</u> |

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**IZEN MARKETING LIMITED**

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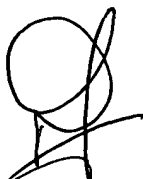
**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2015**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**N Bowe**  
Director

Date: 29/7/2015

The notes on pages 3 to 4 form part of these financial statements.

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## IZEN MARKETING LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Going concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

##### 1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.4 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                  |   |                     |
|------------------|---|---------------------|
| Office equipment | - | 33.3% Straight Line |
|------------------|---|---------------------|

##### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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IZEN MARKETING LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015

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1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. TANGIBLE FIXED ASSETS

|                       | £            |
|-----------------------|--------------|
| <b>Cost</b>           |              |
| At 1 April 2014       | 5,796        |
| Additions             | 1,133        |
| At 31 March 2015      | <u>6,929</u> |
| <b>Depreciation</b>   |              |
| At 1 April 2014       | 3,873        |
| Charge for the year   | 1,316        |
| At 31 March 2015      | <u>5,189</u> |
| <b>Net book value</b> |              |
| At 31 March 2015      | <u>1,740</u> |
| At 31 March 2014      | <u>1,923</u> |

3. SHARE CAPITAL

|   | 2015<br>£  | 2014<br>£  |
|---|------------|------------|
| <b>Allotted, called up and fully paid</b> |            |            |
| 100 Ordinary shares of £1 each            | <u>100</u> | <u>100</u> |