

REGISTERED NUMBER: 07016223 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

**INDUSTRIAL CONTROLS AND AUTOMATION
LIMITED**

**INDUSTRIAL CONTROLS AND AUTOMATION
LIMITED (REGISTERED NUMBER: 07016223)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**INDUSTRIAL CONTROLS AND AUTOMATION
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

DIRECTORS:

A Stubbs
N S Gibbs

SECRETARY:

REGISTERED OFFICE:

Unit 5, Rinkway Business Park
Rink Drive
Swadlincote
Derbyshire
DE11 8JL

REGISTERED NUMBER:

07016223 (England and Wales)

ACCOUNTANTS:

Neil Paul & Co
Chartered Certified Accountants
110 Swan Mews
Swan Road
Lichfield
Staffordshire
WS13 6TU

**INDUSTRIAL CONTROLS AND AUTOMATION
LIMITED (REGISTERED NUMBER: 07016223)**

**BALANCE SHEET
30 SEPTEMBER 2022**

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Tangible assets	4		13,846		20,682
CURRENT ASSETS					
Debtors	5	93,657		127,832	
Cash at bank		<u>66</u>		<u>4,388</u>	
		93,723		132,220	
CREDITORS					
Amounts falling due within one year	6	<u>76,740</u>		<u>92,433</u>	
NET CURRENT ASSETS			<u>16,983</u>		<u>39,787</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,829</u>		<u>60,469</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>30,729</u>		<u>60,369</u>
SHAREHOLDERS' FUNDS			<u>30,829</u>		<u>60,469</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**INDUSTRIAL CONTROLS AND AUTOMATION
LIMITED (REGISTERED NUMBER: 07016223)**

**BALANCE SHEET - continued
30 SEPTEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2023 and were signed on its behalf by:

A Stubbs - Director

N S Gibbs - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. STATUTORY INFORMATION

Industrial Controls and Automation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 6) .

**INDUSTRIAL CONTROLS AND AUTOMATION
LIMITED (REGISTERED NUMBER: 07016223)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2021	888	37,154	16,541	54,583
Additions	-	-	778	778
At 30 September 2022	<u>888</u>	<u>37,154</u>	<u>17,319</u>	<u>55,361</u>
DEPRECIATION				
At 1 October 2021	888	17,731	15,282	33,901
Charge for year	-	6,484	1,130	7,614
At 30 September 2022	<u>888</u>	<u>24,215</u>	<u>16,412</u>	<u>41,515</u>
NET BOOK VALUE				
At 30 September 2022	<u>-</u>	<u>12,939</u>	<u>907</u>	<u>13,846</u>
At 30 September 2021	<u>-</u>	<u>19,423</u>	<u>1,259</u>	<u>20,682</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade debtors	91,157	125,332
Other debtors	<u>2,500</u>	<u>2,500</u>
	<u>93,657</u>	<u>127,832</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Bank loans and overdrafts	5,739	10,560
Trade creditors	30,680	39,392
Tax	8,757	25
Social security and other taxes	5,346	5,342
VAT	13,511	35,086
Other creditors	9,659	-
Directors' current accounts	878	878
Accruals and deferred income	<u>2,170</u>	<u>1,150</u>
	<u>76,740</u>	<u>92,433</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.