

COMPANY REGISTRATION NUMBER 07015617

HOT ONION ACTION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2015

ABRAMS ASHTON
Chartered Accountants
77 Corporation Street
St Helens
Merseyside
WA10 1SX

THURSDAY



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10/12/2015
COMPANIES HOUSE

HOT ONION ACTION LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

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HOT ONION ACTION LIMITED

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE
UNAUDITED STATUTORY ACCOUNTS OF HOT ONION ACTION
LIMITED**

YEAR ENDED 31 MARCH 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Hot Onion Action Limited for the year ended 31 March 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Hot Onion Action Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Hot Onion Action Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hot Onion Action Limited and its Board of Directors, as a body, for our work or for this report.

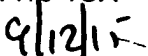
It is your duty to ensure that Hot Onion Action Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hot Onion Action Limited. You consider that Hot Onion Action Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Hot Onion Action Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



ABRAMS ASHTON
Chartered Accountants

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HOT ONION ACTION LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible assets		4,478	5,250
CURRENT ASSETS			
Stocks		2,843	2,587
Debtors		1,943	3,143
Cash at bank and in hand		52,579	53,681
		57,365	59,411
CREDITORS: Amounts falling due within one year		(20,023)	(22,597)
NET CURRENT ASSETS		37,342	36,814
TOTAL ASSETS LESS CURRENT LIABILITIES		41,820	42,064
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Other reserves		25	25
Profit and loss account		41,695	41,939
SHAREHOLDERS' FUNDS		41,820	42,064

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

HOT ONION ACTION LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 MARCH 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29/11/15, and are signed on their behalf by:



Mr S W Southworth
Director

Company Registration Number: 07015617

The notes on pages 4 to 5 form part of these abbreviated accounts.

HOT ONION ACTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Revenue from performance and recording is recognised when services are provided. Revenue from the sales of merchandise is recognised when goods are provided.

1.3 Fixed assets

All fixed assets are initially recorded at cost.

1.4 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicle	- 25% reducing balance
Equipment	- 25% reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax has not been discounted.

HOT ONION ACTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2014	14,531
Additions	<u>726</u>
At 31 March 2015	<u>15,257</u>
DEPRECIATION	
At 1 April 2014	9,281
Charge for year	<u>1,498</u>
At 31 March 2015	<u>10,779</u>
NET BOOK VALUE	
At 31 March 2015	<u>4,478</u>
At 31 March 2014	<u>5,250</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>