

Daniel Donovan Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Henry and Banwell Limited
Chartered Accountants
26 Berkeley Square
Clifton
Bristol
BS8 1HP

Daniel Donovan Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Financial Statements	<u>4 to 6</u>

Daniel Donovan Limited

Company Information

Director	D Donovan
Registered office	22 St Michaels Hill Kingsdown Bristol BS2 8DX
Accountants	Henry and Banwell Limited Chartered Accountants 26 Berkeley Square Clifton Bristol BS8 1HP

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Daniel Donovan Limited
for the Year Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Daniel Donovan Limited for the year ended 31 March 2018 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Daniel Donovan Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Daniel Donovan Limited and state those matters that we have agreed to state to the Board of Directors of Daniel Donovan Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Daniel Donovan Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Daniel Donovan Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Daniel Donovan Limited. You consider that Daniel Donovan Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Daniel Donovan Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Henry and Banwell Limited
Chartered Accountants
26 Berkeley Square
Clifton
Bristol
BS8 1HP

9 October 2018

Daniel Donovan Limited
(Registration number: 07012079)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	195	260
Current assets			
Debtors	<u>5</u>	11,564	8,304
Cash at bank and in hand		122,749	121,792
		134,313	130,096
Creditors: Amounts falling due within one year	<u>6</u>	(55,227)	(60,723)
Net current assets		79,086	69,373
Net assets		<u>79,281</u>	<u>69,633</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		79,280	69,632
Total equity		<u>79,281</u>	<u>69,633</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 9 October 2018

.....
D Donovan

Director

The notes on pages 4 to 6 form an integral part of these financial statements.
Page 3

Daniel Donovan Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

22 St Michaels Hill
Kingsdown
Bristol
BS2 8DX

These financial statements were authorised for issue by the director on 9 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% Reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Daniel Donovan Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

Daniel Donovan Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

4 Tangible assets

	Other property, plant and equipment £	Total £
Cost or valuation		
At 1 April 2017	2,600	2,600
At 31 March 2018	2,600	2,600
Depreciation		
At 1 April 2017	2,340	2,340
Charge for the year	65	65
At 31 March 2018	2,405	2,405
Carrying amount		
At 31 March 2018	195	195
At 31 March 2017	260	260

5 Debtors

	2018 £	2017 £
Trade debtors	11,220	7,960
Other debtors	344	344
Total current trade and other debtors	11,564	8,304

6 Creditors

	Note	2018 £	2017 £
Due within one year			
Taxation and social security		4,725	5,956
Other creditors		50,502	54,767
		55,227	60,723