

Registered Number 07007093

Advanced LED Technology Limited

Abbreviated Accounts

30 September 2015

Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
Fixed assets	2 3		
Tangible		0	91,150
		<u>0</u>	<u>91,150</u>
Current assets			
Stocks		0	143,569
Debtors	44	173,453	
Cash at bank and in hand	140	15,845	
Total current assets		<u>184</u>	<u>332,867</u>
Creditors: amounts falling due within one year		(9,348)	(419,844)
Net current assets (liabilities)		(9,164)	(86,977)
Total assets less current liabilities		<u>(9,164)</u>	<u>4,173</u>
Total net assets (liabilities)		<u>(9,164)</u>	<u>4,173</u>
Capital and reserves			
Called up share capital	5	100	100
Share premium account		10,000	10,000

Profit and loss account	(19,264)	(5,927)
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Shareholders funds	<u>(9,164)</u>	<u>4,173</u>
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- a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 March 2016

And signed on their behalf by:

S A Oxley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
Going concern Although the company has net current liabilities, the accounts have been prepared on a going concern basis. The company is dependent upon continued finance being made available by its directors and parent company. These parties have confirmed that sufficient funds will continue to be made available to allow the company to meet its liabilities as they fall due.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their

estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Equipment	0% Method for Equipment

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 October 2014	109,576	109,576
Disposals	(109,576)	(109,576)
At 30 September 2015	<u>0</u>	<u>0</u>
Depreciation		
At 01 October 2014	18,426	18,426
On disposals	(18,426)	(18,426)
At 30 September 2015	<u>0</u>	<u>0</u>
Net Book Value		
At 30 September 2015	0	0
At 30 September 2014	<u>91,150</u>	<u>91,150</u>

4 Creditors: amounts falling due after more than one year

5 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

6 **Control**

The company is a wholly-owned subsidiary of MTD Holdings Limited. This company is controlled by M I Tibbenham.