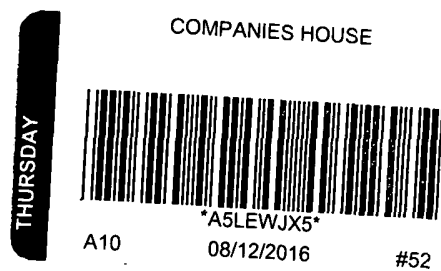


WEST MIDLANDS BRIGHT BAR LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

Henn Wolverhampton
Chartered Accountants
Bradford House
41 Commercial Road
Wolverhampton
West Midlands
WV1 3RQ



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FOR THE YEAR ENDED 31 MARCH 2016**

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WEST MIDLANDS BRIGHT BAR LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

Mrs E.J. Woodhall
Mrs J.C. Mayall
A.J. Patrick

REGISTERED OFFICE:

Middlemore Lane
Aldridge
WS9 8SP

REGISTERED NUMBER:

07007041

ACCOUNTANTS:

Henn Wolverhampton
Chartered Accountants
Bradford House
41 Commercial Road
Wolverhampton
West Midlands
WV1 3RQ

WEST MIDLANDS BRIGHT BAR LIMITED (REGISTERED NUMBER: 07007041)

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible Assets	2	255,150	240,067
CURRENT ASSETS			
Stocks		262,733	289,384
Debts subject to financing arrangements			
Debtors Factored Without Recourse		548,882	610,629
		<u>548,882</u>	<u>610,629</u>
Debtors		30,696	1,722
Cash at bank and in hand		26,976	24,780
		<u>869,287</u>	<u>926,515</u>
CREDITORS			
Amounts falling due within one year	3	880,146	926,600
		<u>880,146</u>	<u>926,600</u>
NET CURRENT LIABILITIES		(10,859)	(85)
TOTAL ASSETS LESS CURRENT LIABILITIES		244,291	239,982
CREDITORS			
Amounts falling due after more than one year	3	(4,500)	-
PROVISIONS FOR LIABILITIES		(51,030)	(48,013)
NET ASSETS		<u>188,761</u>	<u>191,969</u>
CAPITAL AND RESERVES			
Called up Share Capital	4	140,000	140,000
Profit and Loss Account		48,761	51,969
SHAREHOLDERS' FUNDS		<u>188,761</u>	<u>191,969</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

WEST MIDLANDS BRIGHT BAR LIMITED (REGISTERED NUMBER: 07007041)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 September 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A. Patrick', written in a cursive style.

A.J. Patrick - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

EXEMPTION FROM PREPARING A CASH FLOW STATEMENT

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

TURNOVER

Turnover represents net sales of goods and services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 10% on reducing balance
Motor Vehicles	- 25% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

WEST MIDLANDS BRIGHT BAR LIMITED (REGISTERED NUMBER: 07007041)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	345,409
Additions	35,743
	<hr/>
At 31 March 2016	381,152
	<hr/>
DEPRECIATION	
At 1 April 2015	105,342
Charge for year	20,660
	<hr/>
At 31 March 2016	126,002
	<hr/>
NET BOOK VALUE	
At 31 March 2016	255,150
	<hr/>
At 31 March 2015	240,067
	<hr/>

3. CREDITORS

Creditors include an amount of £464,538 (2015 - £515,541) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
140,000	Ordinary	£1.00	<u>140,000</u>	<u>140,000</u>