

**WEST MIDLANDS BRIGHT BAR LIMITED**  
**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012**

Henn & Westwood  
Chartered Accountants  
Registered Auditors  
41 Commercial Road  
Wolverhampton  
West Midlands  
WV1 3RQ

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**For The Year Ended 31 March 2012**

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**WEST MIDLANDS BRIGHT BAR LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 March 2012**

**DIRECTORS:**

Mrs E.J. Woodhall  
Mrs J.C. Mayall

**REGISTERED OFFICE:**

Brymar House  
Moor Street  
Brierley Hill  
West Midlands  
DY5 3SN

**REGISTERED NUMBER:**

07007041 (England and Wales)

**ACCOUNTANTS:**

Henn & Westwood  
Chartered Accountants  
Registered Auditors  
41 Commercial Road  
Wolverhampton  
West Midlands  
WV1 3RQ

**ABBREVIATED BALANCE SHEET**  
**31 March 2012**

	Notes	31.3.12 £	£	31.3.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		59,723		11,784
<b>CURRENT ASSETS</b>					
Stocks		304,958		235,228	
Debts subject to financing arrangements					
Debts factored without recourse		<u>802,122</u>		<u>835,546</u>	
		<u>802,122</u>		<u>835,546</u>	
Debtors		<u>21,309</u>		<u>1,300</u>	
Cash at bank and in hand		<u>71,362</u>		<u>133,483</u>	
		1,199,751		1,205,557	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>1,033,385</u>		<u>997,323</u>	
<b>NET CURRENT ASSETS</b>			<u>166,366</u>		<u>208,234</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			226,089		220,018
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(16,079)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(11,945)</u>		<u>(2,475)</u>
<b>NET ASSETS</b>			<u><u>198,065</u></u>		<u><u>217,543</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		140,000		140,000
Profit and loss account			<u>58,065</u>		<u>77,543</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>198,065</u></u>		<u><u>217,543</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**WEST MIDLANDS BRIGHT BAR LIMITED (REGISTERED NUMBER: 07007041)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 November 2012 and were signed on its behalf by:

Mrs J.C. Mayall - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 March 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- Write off over 15 months
Fixtures and fittings	- Write off over 15 months
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	17,956
Additions	66,737
At 31 March 2012	<u>84,693</u>
<b>DEPRECIATION</b>	
At 1 April 2011	6,172
Charge for year	18,798
At 31 March 2012	<u>24,970</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>59,723</u>
At 31 March 2011	<u>11,784</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
For The Year Ended 31 March 2012

3. **CREDITORS**

Creditors include an amount of £ 675,855 (31.3.11 - £ 687,838 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
140,000	Ordinary	£1.00	<u>140,000</u>	<u>140,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.