

REGISTERED NUMBER: 07005254 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR
BOOTH FILMS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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BOOTH FILMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS: G M Booth
Ms S Craw

SECRETARY: Ms S Craw

REGISTERED OFFICE: Allotment House
Lower Newmarket Road
Nailsworth
Gloucestershire
GL6 0RW

REGISTERED NUMBER: 07005254 (England and Wales)

ACCOUNTANTS: Gordon Wood Scott & Partners Limited
Chartered Accountants
Dean House
94 Whiteladies Road
Clifton
Bristol
BS8 2QX

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2018**

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of motion picture and video production.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

G M Booth

Ms S Craw

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms S Craw - Secretary

12 September 2018

BOOTH FILMS LIMITED (REGISTERED NUMBER: 07005254)**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	31.3.18 £	31.3.17 £
TURNOVER		96,540	93,100
Cost of sales		<u>(21,337)</u>	<u>(14,581)</u>
GROSS PROFIT		75,203	78,519
Administrative expenses		<u>(29,968)</u>	<u>(21,953)</u>
OPERATING PROFIT	4	45,235	56,566
Interest payable and similar expenses		<u>(336)</u>	<u>(1,556)</u>
PROFIT BEFORE TAXATION		44,899	55,010
Tax on profit	5	<u>(8,756)</u>	<u>(11,123)</u>
PROFIT FOR THE FINANCIAL YEAR		36,143	43,887
Profit & loss account at beginning of year		(23,573)	(12,460)
Dividends		(13,510)	(55,000)
PROFIT & LOSS ACCOUNT AT END OF YEAR		<u>(940)</u>	<u>(23,573)</u>

The notes form part of these financial statements

BOOTH FILMS LIMITED (REGISTERED NUMBER: 07005254)**BALANCE SHEET
31 MARCH 2018**

	Notes	31.3.18 £	31.3.17 £
FIXED ASSETS			
Tangible assets	6	2,312	3,083
CURRENT ASSETS			
Debtors	7	1,920	9,120
Cash at bank		<u>16,971</u>	<u>4,530</u>
		18,891	13,650
CREDITORS			
Amounts falling due within one year	8	<u>(21,749)</u>	<u>(27,866)</u>
NET CURRENT LIABILITIES		<u>(2,858)</u>	<u>(14,216)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(546)	(11,133)
CREDITORS			
Amounts falling due after more than one year	9	-	(11,883)
PROVISIONS FOR LIABILITIES	10	<u>(393)</u>	<u>(555)</u>
NET LIABILITIES		<u>(939)</u>	<u>(23,571)</u>
CAPITAL AND RESERVES			
Called up share capital	11	1	2
Profit & loss account		<u>(940)</u>	<u>(23,573)</u>
SHAREHOLDERS' FUNDS		<u>(939)</u>	<u>(23,571)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved and authorized for issue by the Board of Directors on 12 September 2018 and were signed on its behalf by:

G M Booth - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Booth Films Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the year end the company's liabilities exceeded its assets by £939 (£23,571 : 2017). The ability to continue trading is dependent on the willingness of the directors to continue to extend finance to the company which they are both willing and able to do and have indicated that they will continue to do so for a period of at least 12 months from the date of signature of these financial statements.

Turnover

Turnover represents the value (excluding VAT) of services carried out during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 1).

4. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	<u>771</u>	<u>1,027</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	31.3.18 £	31.3.17 £
Current tax:		
UK corporation tax	8,918	11,299
Deferred tax	(162)	(176)
Tax on profit	<u>8,756</u>	<u>11,123</u>

6. TANGIBLE FIXED ASSETS

COST

At 1 April 2017
and 31 March 2018

DEPRECIATION

At 1 April 2017

Charge for year

At 31 March 2018

NET BOOK VALUE

At 31 March 2018

At 31 March 2017

Plant and
machinery
£

10,926

7,843

771

8,614

2,312

3,083

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	<u>1,920</u>	<u>9,120</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	1,220	1,188
Corporation Tax	8,918	11,299
Social security and other taxes	2,725	4,683
Directors' loan accounts	7,686	376
Accruals and deferred income	<u>1,200</u>	<u>10,320</u>
	<u>21,749</u>	<u>27,866</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans - 1-2 years	-	2,370
Bank loans - 2-5 years	-	9,513
	<u>-</u>	<u>11,883</u>

10. PROVISIONS FOR LIABILITIES

	31.3.18	31.3.17
	£	£
Deferred tax		
Accelerated capital allowances	<u>393</u>	<u>555</u>
		Deferred tax
		£
Balance at 1 April 2017		555
Credit to Income Statement during year		(162)
Balance at 31 March 2018		<u>393</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
2	Ordinary	1	<u>1</u>	<u>2</u>

12. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed £7,686 to the directors. This amount was repayable on demand and no interest was charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.