

BOOTH FILMS LIMITED (07005254)

DIRECTORS' REPORT

The directors present their report, together with the accounts of the company for the year ended 31 March 2013

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of motion picture and video production

DIRECTORS

The directors who served during the year were as follows

G M Booth
S A Craw

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

By Order of the Board



S A CRAW
Secretary

27 August 2013



BOOTH FILMS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2013

	<u>Note</u>	<u>2013</u> £	<u>2012</u> £
<u>TURNOVER</u>		69,750	73,559
Cost of Sales		(7,027)	(5,283)
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<u>GROSS PROFIT</u>		62,723	68,276
Administrative Expenses		(30,950)	(20,134)
		<hr/>	<hr/>
<u>OPERATING PROFIT</u>	1	31,773	48,142
Interest (Payable)	2	-	(5)
		<hr/>	<hr/>
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		31,773	48,137
Taxation	3	(5,782)	(9,481)
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<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>	8	25,991	38,656
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BOOTH FILMS LIMITED

BALANCE SHEET AS AT 31 MARCH 2013

	<u>Note</u>	£	<u>2013</u> £	£	<u>2012</u> £
<u>FIXED ASSETS</u>					
Tangible Assets	4		4,266		1,404
<u>CURRENT ASSETS</u>					
Debtors	5	5,633		111	
Cash at Bank and In Hand		71		15,196	
		5,704		15,307	
<u>CREDITORS</u> Amounts falling due within one year	6	(9,722)		(24,154)	
<u>NET CURRENT (LIABILITIES)</u>			(4,018)		(8,847)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			248		(7,443)
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	7		2		2
Profit & Loss Account	8		246		(7,445)
			248		(7,443)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts have not been audited because the company is entitled to the exemption provided by Section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in accordance with Section 476

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

Approved by the Board of Directors on 27 August 2013


G.M. BOOTH

BOOTH FILMS LIMITED

DIRECTOR'S RESPONSIBILITIES AND ACCOUNTING POLICIES

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

In respect of preparation of the accounts

The directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP). Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, with any material departures disclosed and explained in the accounts
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value (excluding VAT) of services carried out during the year and royalties receivable.

Tangible Fixed Assets

Depreciation is provided to write off the cost of each asset over its estimated useful life at 25% by the reducing balance method.

BOOTH FILMS LIMITED

NOTES TO THE ACCOUNTS

1. OPERATING PROFIT

	<u>2013</u>	<u>2012</u>
	£	£
Profit on ordinary activities is stated after charging		
Directors remuneration	14,976	7,068
Depreciation	1,421	468
	<u> </u>	<u> </u>

2. INTEREST PAYABLE

Bank Interest Payable	-	5
	<u> </u>	<u> </u>

3. TAXATION

Corporation Tax	5,782	9,481
	<u> </u>	<u> </u>

4. TANGIBLE FIXED ASSETS

	<u>Plant & Equipment</u>
	£
<u>Cost</u>	
At 1 April 2012	2,231
Additions	4,283
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At 31 March 2013	6,514
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<u>Accumulated Depreciation</u>	
At 1 April 2012	827
Charge for the year	1,421
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At 31 March 2013	2,248
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<u>Net Book Amount</u>	
At 31 March 2013	4,266
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At 1 April 2012	1,404
	<u> </u>

BOOTH FILMS LIMITED

NOTES TO THE ACCOUNTS

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5 DEBTORS

	<u>2013</u>	<u>2012</u>
	£	£
Trade Debtors	5,550	-
Prepayments	83	111
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	5,633	111
	<hr/>	<hr/>

6 CREDITORS Amounts falling due within one year

Trade Creditors	918	2,465
Other Creditors - G Booth	12	2,514
Corporation Tax	5,782	9,481
Other Taxes & Social Security	1,910	3,694
Accruals	1,100	6,000
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	9,722	24,154
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7 SHARE CAPITAL

Allotted, Issued and Fully Paid

2 Ordinary shares of £1 each	2	2
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8 PROFIT & LOSS ACCOUNT

Balance brought forward	(7,445)	1,899
Profit for the year	25,991	38,656
Dividends paid	(18,300)	(48,000)
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Balance carried forward	246	(7,445)
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9 RELATED PARTY TRANSACTIONS

Each of the directors received one half of the dividends paid during the year.