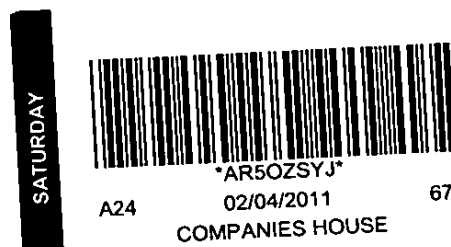


Report of the Director and
Unaudited Financial Statements for the Period 26 August 2009 to 31 August 2010
for
Action Partners Ltd



PEM

Action Partners Ltd

Contents of the Financial Statements
for the Period 26 August 2009 to 31 August 2010

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Action Partners Ltd
Company Information
for the Period 26 August 2009 to 31 August 2010

DIRECTOR

Mr Pierre- Emmanuel MOEDER

SECRETARIES

REGISTERED OFFICE

Suite B 29
Harley Street
London
United Kingdom
W1G 9QR

REGISTERED NUMBER

07001731

ACCOUNTANTS

Junto Limited
324 Sullivan Court
Peterborough Road
London
SW6 3BZ

pen.

Action Partners Ltd

Report of the Director
for the Period 26 August 2009 to 31 August 2010

The director presents his report with the financial statements of the company for the period 26 August 2009 to 31 August 2010

COMMENCEMENT OF TRADING

Company was incorporated on 26 August 2009 which is also the date on which it commenced trading

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of trading of apparels

DIRECTOR

Mr Pierre- Emmanuel MOEDER held office during the whole of the period from 26 August 2009 to the date of this report

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Mr Pierre- Emmanuel MOEDER - Director

Date

28/02/11

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Action Partners Ltd
Profit and Loss Account
for the Period 26 August 2009 to 31 August 2010

	Notes	£
TURNOVER		73,368
Cost of sales		<u>72,476</u>
GROSS PROFIT		892
Administrative expenses		<u>584</u>
OPERATING PROFIT	2	308
Interest payable and similar charges		<u>104</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		204
Tax on profit on ordinary activities	3	<u>43</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>161</u></u>

The notes form part of these financial statements

PEM

Action Partners Ltd

Balance Sheet
31 August 2010

	Notes	£
CURRENT ASSETS		
Debtors	4	11,658
Cash at bank		18,408
		<u>30,066</u>
CREDITORS		
Amounts falling due within one year	5	29,805
		<u>261</u>
NET CURRENT ASSETS		
		<u>261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>261</u>
CAPITAL AND RESERVES		
Called up share capital	6	100
Profit and loss account	7	161
		<u>261</u>
SHAREHOLDERS' FUNDS		<u>261</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

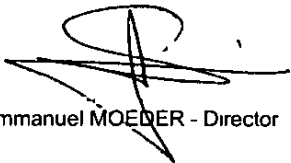
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

28/02/11

and were signed by



Mr Pierre-Emmanuel MOEDER - Director

The notes form part of these financial statements

PEM

Action Partners Ltd.

Notes to the Financial Statements
for the Period 26 August 2009 to 31 August 2010

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

2 **OPERATING PROFIT**

The operating profit is stated after charging/(crediting)

Foreign exchange differences	£ (30)
Director's remuneration and other benefits etc	-

3 **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

Current tax	£
UK corporation tax	43
Tax on profit on ordinary activities	43

4 **DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors	£ 11,558
Directors' current accounts	100
	11,658

5 **CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors	£ 29,762
Tax	43
	29,805

6 **CALLED UP SHARE CAPITAL**

Allotted and issued Number	Class	Nominal value £1	£
100	Share capital 1	£1	100

100 Ordinary shares of £1 each were allotted at par during the period

951

Action Partners Ltd

Notes to the Financial Statements - continued
for the Period 26 August 2009 to 31 August 2010

7 **RESERVES**

	Profit and loss account £
Profit for the period	161
At 31 August 2010	<u>161</u>

8 **RELATED PARTY DISCLOSURES**

The company was controlled throughout the period by its director, Mr Pierre-Emmanuel MOEDER by virtue of the fact that he owned all of the ordinary share capital of the company

The balance owed by the director to the company at the balance sheet date was £100

Action Partners Ltd

Report of the Accountants to the Director of
Action Partners Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2010 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Junto Limited
324 Sullivan Court
Peterborough Road
London
SW6 3BZ

Date

28/02/10

This page does not form part of the statutory financial statements

PM

Action Partners Ltd
Trading and Profit and Loss Account
for the Period 26 August 2009 to 31 August 2010

	£	£
Sales		73,368
Cost of sales		
Purchases		72,476
		<hr/>
GROSS PROFIT		892
Expenditure		
Accountancy	383	
Exchange differences	(30)	
	<hr/>	353
		<hr/>
		539
Finance costs		
Bank charges	231	
Bank interest	104	
	<hr/>	335
		<hr/>
NET PROFIT		204
		<hr/>

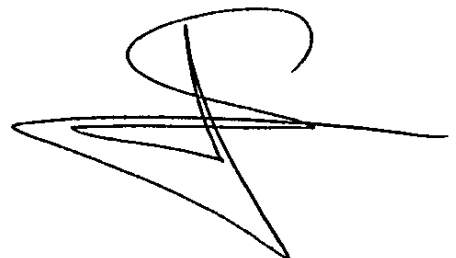
This page does not form part of the statutory financial statements

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Action Partners Ltd
Corporation Tax Computation
For The Corporation Tax Accounting Period
from 26 August 2009 to 25 August 2010

	£	£	£
TRADE COMPUTATION			
Profit per financial statements		201	
(365/371 of £204 00)			
Net trading profit			201
			<hr/>
PROFITS CHARGEABLE TO CORPORATION TAX			£201
			<hr/>
MEMO No franked investment income			
MEMO There are no associated companies			
CORPORATION TAX CHARGEABLE			
Financial year	FY2009		
Apportioned days	218/365		
120 @ 21%	25 20		25 20
Financial year	FY2010		
Apportioned days	147/365		
81 @ 21%	17 01		17 01
			<hr/>
CORPORATION TAX OUTSTANDING			£42 21
			<hr/>

NO CAPITAL ALLOWANCES CLAIMED



Action Partners Ltd
Corporation Tax Computation
For The Corporation Tax Accounting Period
from 26 August 2010 to 31 August 2010

	£	£	£
TRADE COMPUTATION			
Profit per financial statements (6/371 of £204 00)		3	
Net trading profit			3
			<hr/>
PROFITS CHARGEABLE TO CORPORATION TAX			£3
			<hr/>
MEMO No franked investment income			
MEMO There are no associated companies			
CORPORATION TAX CHARGEABLE			
3 @ 21%			0 63
			<hr/>
CORPORATION TAX OUTSTANDING			£0 63
			<hr/>

NO CAPITAL ALLOWANCES CLAIMED

