

Andreas Heckler
Steuerberater

Oberföhringer Str. 24 B
81925 München

ANNUAL FINANCIAL STATEMENTS

at 31. December 2015

HayHill.Net Ltd,

Sailerstr. 23

80809 München

Tax office: München-Abt. Körperschaften

Tax No.: 143/144/70762

WEDNESDAY



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28/09/2016

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COMPANIES HOUSE

**HayHill.Net Limited
Report and Accounts
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HayHill.Net Limited
Company Information

Director	Alexander Maron
Company Secretary	SL24 LTD.
Bankers	Kreissparkasse
Registered Office	483 Green Lanes London England N13 4BS
Registered Number	7000715

HayHill.Net Limited
Director's Report

The director presents his report and accounts for the year ended 31st December 2015.

Principle Activities

The company's principle activity during the year continued to be the office-, IT-, communication services and providing.

Director

The director who served during the year and his interests in the share capital of the company was as follows :-

	£1 Ordinary Shares	
	2015	2014
Alexander Maron	1	1

Political and Charitable Donations

During the year, the company made no political or charitable contributions

Small Company Special Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 20 Sep^r. 2016



Alexander Maron
Director

BALANCE SHEET as at 31. December 2015

HayHill.Net Ltd
München

ASSETS

	EUR	Financial year EUR	Previous year EUR
A. Fixed assets			
I. Tangible fixed assets			
1. Other equipment, operating and office equipment		2,00	134,00
B. Current assets			
I. Receivables and other assets			
1. Trade receivables	7.451,40		5.569,20
2. Other assets	<u>38.264,83</u>		<u>38.964,64</u>
		45.716,23	44.533,84
- of which from shareholders EUR 38.005,08 (EUR 37.500,00)			
- of which due after more than one year EUR 37.500,00 (EUR 37.500,00)			
II. Cash-in-hand, central bank balances, bank balances and cheques		4.545,44	2.884,35
		<hr/>	<hr/>
		50.263,67	47.552,19
		<hr/>	<hr/>

BALANCE SHEET as at 31. December 2015

HayHill.Net Ltd
München

EQUITY AND LIABILITIES

	EUR	Financial year EUR	Previous year EUR
A. Equity			
I. Subscribed capital		1,31	1,31
II. Retained profits brought forward		27.654,01	24.195,43
III. Net income for the financial year		9.124,32	3.458,58
B. Provisions			
1. Provisions for taxes	2.748,72		889,20
2. Deferred tax liabilities	37,08		854,86
3. Other provisions	<u>6.731,66</u>		<u>6.681,66</u>
		9.517,46	8.425,72
C. Liabilities			
1. Trade payables	449,34		133,04
- of which due within one year EUR 449,34 (EUR 133,04)			
2. Other liabilities	<u>2.957,23</u>		<u>11.338,11</u>
		3.406,57	11.471,15
- of which to shareholders EUR 0,00 (EUR 4.534,99)			
- of which taxes EUR 1.799,58 (EUR 5.682,61)			
- of which due within one year EUR 2.957,23 (EUR 11.338,11)			
D. Deferred income		560,00	0,00
		<u>50.263,67</u>	<u>47.552,19</u>

BALANCE SHEET at 31. Dezember 2015

HayHill.Net Ltd., München

Liabilities and Equity

For the year ending 31/12/2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for:

(I) complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

(II) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Alexander MAron



Director

Approved by the Board on

20 Sept. 2016

1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives, as follows :-

low-value items	100% Straight Line
other furnitures and fixtures	33,33% Straight Line

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when timing differences will reverse.