

REGISTERED NUMBER 06996963 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31st August 2011

for

Acres Properties Limited

SATURDAY



A198CL4Q

A37

19/05/2012

#168

COMPANIES HOUSE

**HEWSON &
HOWSON**
CHARtered ACCOUNTANTS

8 Shepcote Office Village Shepcote Lane Sheffield S9 1TG
Tel 0114 281 2223 Fax 0114 281 2224 Email accountants@hewsonhowson.co.uk
Web www.hewsonhowson.co.uk

Acres Properties Limited (Registered number 06996963)

**Contents of the Abbreviated Accounts
for the Year Ended 31st August 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

Acres Properties Limited
Company Information
for the Year Ended 31st August 2011

DIRECTORS:

S Holmes
G Richardson

REGISTERED OFFICE:

3 Acres Hill Business Park
Acres Hill Lane
Sheffield
South Yorkshire
S9 4LR

REGISTERED NUMBER:

06996963 (England and Wales)

ACCOUNTANTS:

Hewson & Howson
8 Shepcote Office Village
Shepcote Lane
Sheffield
South Yorkshire
S9 1TG

Acres Properties Limited (Registered number: 06996963)

Abbreviated Balance Sheet
31st August 2011

	Notes	31 8 11 £	£	31 8 10 £	£
FIXED ASSETS					
Tangible assets	2		456,427		468,205
CURRENT ASSETS					
Debtors		772		78,957	
Cash at bank		25,261		13,257	
		26,033		92,214	
CREDITORS					
Amounts falling due within one year	3	166,120		219,550	
NET CURRENT LIABILITIES			(140,087)		(127,336)
TOTAL ASSETS LESS CURRENT LIABILITIES			316,340		340,869
CREDITORS					
Amounts falling due after more than one year	3		293,453		336,066
NET ASSETS			22,887		4,803
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			22,885		4,801
SHAREHOLDERS' FUNDS			22,887		4,803

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2011

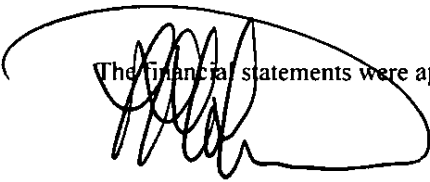
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15th May 2012 and were signed on its behalf by



S Holmes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st August 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land & Buildings - 2 5% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2010 and 31st August 2011	471,150
DEPRECIATION	
At 1st September 2010	2,945
Charge for year	11,778
At 31st August 2011	14,723
NET BOOK VALUE	
At 31st August 2011	456,427
At 31st August 2010	468,205

3 CREDITORS

Creditors include an amount of £455,873 (31 8 10 - £554,816) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 8 11 £	31 8 10 £
2	Ordinary	1	2	2

Acres Properties Limited

Report of the Accountants to the Directors of
Acres Properties Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2011 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Hewson & Howson

Hewson & Howson
8 Shepcote Office Village
Shepcote Lane
Sheffield
South Yorkshire
S9 1TG

15th May 2012