

**SAFE GAS CYLINDERS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2018**

**SAFE GAS CYLINDERS LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

**SAFE GAS CYLINDERS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

---

<b>Directors</b>	Lisa Curtis Christina King Robert Redmond
<b>Company Number</b>	06995902 (England and Wales)
<b>Registered Office</b>	Elba Park Swansea Gate Business Park Crymlyn Burrows Swansea C&C OF Swansea SA1 8QJ UK
<b>Accountants</b>	Daniel Perrin & Co Limited 9 Stanley Place Cadoxton Neath West Glamorgan SA10 8BE

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON  
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
SAFE GAS CYLINDERS LIMITED  
FOR THE YEAR ENDED 31 JANUARY 2018**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Safe Gas Cylinders Limited for the year ended 31 January 2018 as set out on pages 5 - 8 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>

This report is made solely to the Board of Directors of Safe Gas Cylinders Limited, as a body, in accordance with the terms of our engagement letter dated 4 June 2018. Our work has been undertaken solely to prepare for your approval the accounts of Safe Gas Cylinders Limited and state those matters that we have agreed to state to the Board of Directors of Safe Gas Cylinders Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Safe Gas Cylinders Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Safe Gas Cylinders Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Safe Gas Cylinders Limited. You consider that Safe Gas Cylinders Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Safe Gas Cylinders Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Daniel Perrin & Co Limited  
Chartered Certified Accountants

9 Stanley Place  
Cadoxton  
Neath  
West Glamorgan  
SA10 8BE

4 June 2018

**SAFE GAS CYLINDERS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	942,021	833,978
<b>Current assets</b>			
Debtors	5	248,255	182,342
Cash at bank and in hand		92,595	211,255
		<u>340,850</u>	<u>393,597</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(559,228)	(543,599)
<b>Net current liabilities</b>		<u>(218,378)</u>	<u>(150,002)</u>
<b>Total assets less current liabilities</b>		723,643	683,976
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(388,343)	(144,395)
<b>Provisions for liabilities</b>			
Deferred tax		(14,638)	(61,974)
<b>Net assets</b>		<u>320,662</u>	<u>477,607</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	1	1
Profit and loss account		320,661	477,606
<b>Shareholders' funds</b>		<u>320,662</u>	<u>477,607</u>

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 4 June 2018.

Robert Redmond  
Director

Company Registration No. 06995902

**SAFE GAS CYLINDERS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

---

**1 Statutory information**

Safe Gas Cylinders Limited is a private company, limited by shares, registered in England and Wales, registration number 06995902. The registered office is Elba Park Swansea Gate Business Park, Crymlyn Burrows, Swansea, C&C OF Swansea, SA1 8QJ, UK.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Stocks***

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight line
Motor vehicles	20% Reducing balance

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

***Pension costs***

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

**SAFE GAS CYLINDERS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 February 2017	489,302	483,441	61,048	1,033,791
Additions	375,678	75,761	-	451,439
Disposals	-	(483,441)	-	(483,441)
At 31 January 2018	864,980	75,761	61,048	1,001,789
<b>Depreciation</b>				
At 1 February 2017	-	159,831	39,982	199,813
Charge for the year	-	7,576	12,210	19,786
On disposals	-	(159,831)	-	(159,831)
At 31 January 2018	-	7,576	52,192	59,768
<b>Net book value</b>				
At 31 January 2018	864,980	68,185	8,856	942,021
At 31 January 2017	489,302	323,610	21,066	833,978

**5 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	6,290	38,377
Accrued income and prepayments	2,000	4,000
Other debtors	239,965	139,965
	248,255	182,342

**6 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	11,552	11,552
Trade creditors	2,941	23,190
Taxes and social security	10,808	30,701
Other creditors	533,927	478,156
	559,228	543,599

**7 Creditors: amounts falling due after more than one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans	388,343	144,395

**8 Share capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

**SAFE GAS CYLINDERS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

---

**9 Transactions with related parties**

The director, Mr Robert Redmond of Safe Gas Cylinders Limited was also the director of Bristol Pub Gas Limited, Surface Industries Limited and Rredmond Holdings during the period.

During the year Safe Gas Cylinders Limited made a loan to Surface Industries Limited. The balance owed to Safe Gas Cylinders Limited by Surface Industries Limited at the balance sheet date was £20,600 (2017: £20,600).

During the year Safe Gas Cylinders Limited made a loan to Rredmond Holdings Limited. This is a company under control of Mr Robert Redmond. The balance owed to Safe Gas Cylinders Limited by Rredmond Holdings Limited at the balance sheet date was £119,705 (2017: £119,705).

During the year Safe Gas Cylinders Limited received a loan from Bristol Pub Gas Limited. This is a company under the control of Mr Robert Redmond. The balance owed by Safe Gas Cylinders Limited to Bristol Pub Gas Limited at the balance sheet date was £98,002 (2017: £98,002).

**10 Controlling party**

The company considers Rredmond Holdings Limited to be the ultimate controlling party by virtue of their 100% shareholding in the current and previous year.

**11 Average number of employees**

During the year the average number of employees was 4 (2017: 4).

**12 Reconciliations on adoption of FRS 102**

No transitional adjustments were required.



