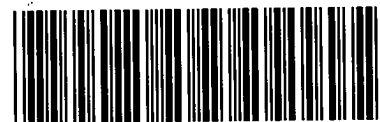


Company Registration No. 06995902 (England and Wales)

**SAFE GAS CYLINDERS LIMITED  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2015**

WEDNESDAY



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COMPANIES HOUSE

**SAFE GAS CYLINDERS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JANUARY 2015**

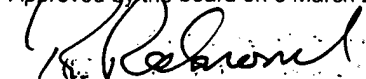
	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	635,674	632,700
<b>Current assets</b>			
Debtors		225,785	206,637
Cash at bank and in hand		77,191	44,735
		<u>302,976</u>	<u>251,372</u>
<b>Creditors: amounts falling due within one year</b>		(361,737)	(338,765)
<b>Net current liabilities</b>		<u>(58,761)</u>	<u>(87,393)</u>
<b>Total assets less current liabilities</b>		576,913	545,307
<b>Creditors: amounts falling due after more than one year</b>		(167,984)	(179,783)
<b>Provisions for liabilities</b>		(26,333)	(41,769)
<b>Net assets</b>		<u>382,596</u>	<u>323,755</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		382,595	323,754
<b>Total shareholders' funds</b>		<u>382,596</u>	<u>323,755</u>

For the year ending 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the board on 8 March 2015



Robert Redmond  
Director

Company Registration No. 06995902

**SAFE GAS CYLINDERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Stocks***

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight line
Motor vehicles	20% Reducing balance

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

***Pension costs***

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

***Cash flow***

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**SAFE GAS CYLINDERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

**2 Tangible fixed assets**

	Land & buildings £	Plant & machinery £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 February 2014	489,302	231,581	36,065	756,948
Additions	-	58,035	7,933	65,968
At 31 January 2015	489,302	289,616	43,998	822,916
<b>Depreciation</b>				
At 1 February 2014	-	105,604	18,644	124,248
Charge for the year	-	57,923	5,071	62,994
At 31 January 2015	-	163,527	23,715	187,242
<b>Net book value</b>				
At 31 January 2015	489,302	126,089	20,283	635,674
At 31 January 2014	489,302	125,977	17,421	632,700

**3 Share capital**

	2015 £	2014 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1