

**SAFE GAS CYLINDERS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

SAFE GAS CYLINDERS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	740,467	635,674
Current assets			
Debtors		242,603	225,785
Cash at bank and in hand		111,144	77,191
		<u>353,747</u>	<u>302,976</u>
Creditors: amounts falling due within one year		(461,975)	(361,737)
Net current liabilities		<u>(108,228)</u>	<u>(58,761)</u>
Total assets less current liabilities		632,239	576,913
Creditors: amounts falling due after more than one year		(155,947)	(167,984)
Provisions for liabilities		(41,744)	(26,333)
		<u>434,548</u>	<u>382,596</u>
Net assets		<u>434,548</u>	<u>382,596</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		434,547	382,595
Total shareholders' funds		<u>434,548</u>	<u>382,596</u>

For the year ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 7 March 2016

Robert Redmond
Director

Company Registration No. 06995902

SAFE GAS CYLINDERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight line
Motor vehicles	20% Reducing balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

SAFE GAS CYLINDERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

2 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 February 2015	489,302	289,616	43,998	822,916
Additions	-	208,466	-	208,466
At 31 January 2016	489,302	498,082	43,998	1,031,382
Depreciation				
At 1 February 2015	-	163,527	23,715	187,242
Charge for the year	-	99,616	4,057	103,673
At 31 January 2016	-	263,143	27,772	290,915
Net book value				
At 31 January 2016	489,302	234,939	16,226	740,467
At 31 January 2015	489,302	126,089	20,283	635,674

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

