

Registered Number 06995902

Safe Gas Cylinders Limited

Abbreviated Accounts

31 January 2012

Safe Gas Cylinders Limited

Registered Number 06995902

Company Information

Registered Office:

C/O Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Reporting Accountants:

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Bankers:

H S B C
10 Portland Street
Swansea
SA1 3DF

Safe Gas Cylinders Limited

Registered Number 06995902

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	325,292	59,132
		<u>325,292</u>	<u>59,132</u>
Current assets			
Debtors		195,578	42,822
Cash at bank and in hand		14,364	43,637
Total current assets		<u>209,942</u>	<u>86,459</u>
Creditors: amounts falling due within one year		(339,455)	(37,193)
Net current assets (liabilities)		(129,513)	49,266
Total assets less current liabilities		<u>195,779</u>	<u>108,398</u>
Creditors: amounts falling due after more than one year		(9,573)	(98,742)
Provisions for liabilities		(21,122)	(5,329)
Total net assets (liabilities)		<u>165,084</u>	<u>4,327</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		165,083	4,326
Shareholders funds		<u>165,084</u>	<u>4,327</u>

-
- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:

R A Redmond, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Fixtures and fittings	20% on cost
Motor vehicles	20% reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 February 2011		76,355
Additions	-	296,199
At 31 January 2012	-	<u>372,554</u>
Depreciation		
At 01 February 2011		17,223
Charge for year	-	30,039
At 31 January 2012	-	<u>47,262</u>
Net Book Value		
At 31 January 2012		325,292
At 31 January 2011	-	<u>59,132</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary A shares of £100 each	1	1