

REGISTERED NUMBER: 06989810 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 28 AUGUST 2019 TO 25 AUGUST 2020
FOR
ASTUTE ESTATES LTD

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for the Period 28 August 2019 to 25 August 2020**

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ASTUTE ESTATES LTD
COMPANY INFORMATION
for the Period 28 August 2019 to 25 August 2020

DIRECTORS: P R Elliott
Ms A M Geraghty

SECRETARY: Ms A M Geraghty

REGISTERED OFFICE: Platt Chapel
186 Wilmslow Road
Manchester
M14 5LL

REGISTERED NUMBER: 06989810 (England and Wales)

ACCOUNTANTS: Connaughton & Co
2nd Floor, Boulton House
17-21 Chorlton Street
Manchester
M1 3HY

ASTUTE ESTATES LTD (REGISTERED NUMBER: 06989810)

BALANCE SHEET
25 August 2020

	Notes	25.8.20 £	£	27.8.19 £	£
FIXED ASSETS					
Tangible assets	4		8,141		7,131
CURRENT ASSETS					
Stocks		275,000		532,319	
Debtors	5	122,993		304,425	
Cash at bank		<u>41,756</u>		<u>889</u>	
		439,749		837,633	
CREDITORS					
Amounts falling due within one year	6	<u>94,393</u>		<u>417,521</u>	
NET CURRENT ASSETS			<u>345,356</u>		<u>420,112</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			353,497		427,243
CREDITORS					
Amounts falling due after more than one year	7		(238,171)		(246,338)
PROVISIONS FOR LIABILITIES	9		<u>(1,002)</u>		<u>(1,355)</u>
NET ASSETS			<u>114,324</u>		<u>179,550</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings	11		<u>114,322</u>		<u>179,548</u>
SHAREHOLDERS' FUNDS			<u>114,324</u>		<u>179,550</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 25 August 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 25 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
25 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2021 and were signed on its behalf by:

P R Elliott - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Period 28 August 2019 to 25 August 2020**

1. STATUTORY INFORMATION

Astute Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 9 (2019 - 8).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 28 August 2019 to 25 August 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 28 August 2019	16,694
Additions	<u>3,724</u>
At 25 August 2020	<u>20,418</u>
DEPRECIATION	
At 28 August 2019	9,563
Charge for period	<u>2,714</u>
At 25 August 2020	<u>12,277</u>
NET BOOK VALUE	
At 25 August 2020	<u>8,141</u>
At 27 August 2019	<u>7,131</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.8.20 £	27.8.19 £
Amounts owed by associates	122,009	298,544
VAT	-	5,034
Prepayments	<u>984</u>	<u>847</u>
	<u>122,993</u>	<u>304,425</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.8.20 £	27.8.19 £
Other loans	10,976	229,580
Trade creditors	15,006	4,554
Tax	44,347	37,946
Social security and other taxes	5,118	8,667
VAT	1,627	-
Other creditors	644	1,980
Business card	3,721	2,929
Wages control account	11,305	10,560
Directors' loan accounts	13	23
Accruals and deferred income	<u>1,636</u>	<u>121,282</u>
	<u>94,393</u>	<u>417,521</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 28 August 2019 to 25 August 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	25.8.20	27.8.19
	£	£
Other loans - 1-2 years	11,885	10,976
Other loans - 2-5 years	41,901	38,694
Other loans more 5yrs instal	184,385	196,668
	<u>238,171</u>	<u>246,338</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>184,385</u>	<u>196,668</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	25.8.20	27.8.19
	£	£
Other loans	<u>249,147</u>	<u>475,918</u>

The other loans are secured by way of fixed and floating charges over the assets of the company.

9. **PROVISIONS FOR LIABILITIES**

	25.8.20	27.8.19
	£	£
Deferred tax	<u>1,002</u>	<u>1,355</u>
		Deferred tax
		£
Balance at 28 August 2019		1,355
Accelerated capital allowances		(353)
Balance at 25 August 2020		<u>1,002</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	25.8.20	27.8.19
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 28 August 2019 to 25 August 2020

11. RESERVES

	Retained earnings £
At 28 August 2019	179,548
Profit for the period	22,374
Dividends	<u>(87,600)</u>
At 25 August 2020	<u>114,322</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.