

**REGISTERED NUMBER: 06989810 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 26 AUGUST 2020 TO 24 AUGUST 2021**  
**FOR**  
**ASTUTE ESTATES LTD**

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for the Period 26 August 2020 to 24 August 2021**

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**ASTUTE ESTATES LTD**  
**COMPANY INFORMATION**  
**for the Period 26 August 2020 to 24 August 2021**

**DIRECTORS:** P R Elliott  
Ms A M Geraghty

**SECRETARY:** Ms A M Geraghty

**REGISTERED OFFICE:** Platt Chapel  
186 Wilmslow Road  
Manchester  
M14 5LL

**REGISTERED NUMBER:** 06989810 (England and Wales)

**ACCOUNTANTS:** Connaughton & Co  
2nd Floor, Boulton House  
17-21 Chorlton Street  
Manchester  
M1 3HY

**BALANCE SHEET**  
**24 August 2021**

	Notes	24.8.21 £	£	25.8.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,855		8,141
<b>CURRENT ASSETS</b>					
Stocks		302,267		275,000	
Debtors	5	178,392		122,993	
Cash at bank		<u>12,408</u>		<u>41,756</u>	
		493,067		439,749	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>136,393</u>		<u>94,393</u>	
<b>NET CURRENT ASSETS</b>			<u>356,674</u>		<u>345,356</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			366,529		353,497
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(243,106)		(238,171)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(1,425)</u>		<u>(1,002)</u>
<b>NET ASSETS</b>			<u>121,998</u>		<u>114,324</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		2		2
Retained earnings	11		<u>121,996</u>		<u>114,322</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>121,998</u>		<u>114,324</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 24 August 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 24 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**24 August 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 August 2022 and were signed on its behalf by:

P R Elliott - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Period 26 August 2020 to 24 August 2021**

**1. STATUTORY INFORMATION**

Astute Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 8 (2020 - 9).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 26 August 2020 to 24 August 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 26 August 2020	20,418
Additions	<u>5,000</u>
At 24 August 2021	<u>25,418</u>
<b>DEPRECIATION</b>	
At 26 August 2020	12,277
Charge for period	<u>3,286</u>
At 24 August 2021	<u>15,563</u>
<b>NET BOOK VALUE</b>	
At 24 August 2021	<u>9,855</u>
At 25 August 2020	<u>8,141</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	24.8.21 £	25.8.20 £
Amounts owed by associates	84,374	122,009
VAT	18,069	-
Prepayments and accrued income	<u>75,949</u>	<u>984</u>
	<u>178,392</u>	<u>122,993</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	24.8.21 £	25.8.20 £
Bank loans and overdrafts	25,000	-
Other loans	11,885	10,976
Trade creditors	10,670	15,006
Tax	48,249	44,347
Social security and other taxes	8,188	5,118
VAT	-	1,627
Other creditors	620	644
Business card	2,136	3,721
Wages control account	12,176	11,305
Directors' loan accounts	16,196	13
Accruals and deferred income	<u>1,273</u>	<u>1,636</u>
	<u>136,393</u>	<u>94,393</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Period 26 August 2020 to 24 August 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	24.8.21	25.8.20
	£	£
Bank loans - 1-2 years	16,667	-
Other loans - 1-2 years	12,871	11,885
Other loans - 2-5 years	45,374	41,901
Other loans more 5yrs instal	168,194	184,385
	<u>243,106</u>	<u>238,171</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>168,194</u>	<u>184,385</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	24.8.21	25.8.20
	£	£
Other loans	<u>238,324</u>	<u>249,147</u>

The other loans are secured by way of fixed and floating charges over the assets of the company.

9. **PROVISIONS FOR LIABILITIES**

	24.8.21	25.8.20
	£	£
Deferred tax	<u>1,425</u>	<u>1,002</u>
		Deferred tax
		£
Balance at 26 August 2020		1,002
Accelerated capital allowances		<u>423</u>
Balance at 24 August 2021		<u>1,425</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	24.8.21	25.8.20
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Period 26 August 2020 to 24 August 2021

11. RESERVES

	Retained earnings £
At 26 August 2020	114,322
Profit for the period	11,674
Dividends	<u>(4,000)</u>
At 24 August 2021	<u>121,996</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.