Registration number: 06987862

All Aspects Roofing & Maintenance Ltd

Filleted Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

All Aspects Roofing & Maintenance Ltd
(Registration number: 06987862)

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Company Information

Directors	M P Britnell A N Britnell
Registered office	Bystock Hayes Old Bystock Drive Bystock Exmouth Devon EX8 5EQ
Accountants	Thompson Jenner LLP Chartered Accountants 1 Colleton Crescent Exeter Devon EX2 4DG

All Aspects Roofing & Maintenance Ltd
(Registration number: 06987862)

Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	923	1,844
Current assets			
Stocks	5	658	658
Debtors	6	2,127	884
Cash at bank and in hand		84	104
		2,869	1,646
Creditors: Amounts falling due within one year	7	(97,993)	(100,417)
Net current liabilities		(95,124)	(98,771)
Net liabilities		(94,201)	(96,927)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(94,301)	(97,027)
Total equity		(94,201)	(96,927)

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 September 2017 and signed on its behalf by:

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A N Britnell

Director

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in the United Kingdom.

The address of its registered office is:
Bystock Hayes
Old Bystock Drive
Bystock
Exmouth
Devon
EX8 5EQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The company has net current liabilities and net liabilities. The directors will continue to support the company for the foreseeable future and the accounts have therefore been prepare on the going concern basis.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 April 2016	4,425	4,425
At 31 March 2017	4,425	4,425
Depreciation		
At 1 April 2016	2,581	2,581
Charge for the year	921	921
At 31 March 2017	3,502	3,502
Carrying amount		
At 31 March 2017	923	923
At 31 March 2016	1,844	1,844

5 Stocks

	2017 £	2016 £
Other stocks	658	658

6 Debtors

	2017 £	2016 £
Trade debtors	-	92
Other debtors	2,127	792
Total current trade and other debtors	2,127	884

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Directors current account		25,423	25,807
Trade creditors		2,220	4,260
Other creditors		69,000	69,000

Accrued expenses	1,350	1,350
	97,993	100,417

8 Transition to FRS 102

This is the first year that the company has presented its results under FRS102. The last financial statements under previous UK GAAP were for the year ended 31 March 2016 and the date of transition to FRS102 was 1 April 2015. The changes in accounting policies brought about through the transition from UK GAAP as previously reported to FRS102 have had no effect for the year to 31 March 2016 or total equity as at 1 April 2015 and 31 March 2016.