

REGISTERED COMPANY NUMBER: 06987764 (England and Wales)

REGISTERED CHARITY NUMBER: 1147178

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

KIDS' VOICE FOUNDATION LIMITED

KIDS' VOICE FOUNDATION LIMITED
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for the year ended 31 August 2017

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KIDS' VOICE FOUNDATION LIMITED
REPORT OF THE TRUSTEES
for the year ended 31 August 2017

The trustees (who are the directors of the company for the purposes of the Companies Act 2006) present their annual report together with the financial statements of Kids' Voice Foundation Limited (the "Company") as at and for the year ended 31 August 2017.

The Trustees confirm that the Annual Report and financial statements of the Company comply with the current statutory requirements, the requirements of the Company's governing documents and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The Company was registered as a charity with registered charity number 1147178.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Company's charitable objects were, for the period under review, as follows:

- the advancement in life of children and young people up to the age of 25 by providing support (including, but not limited to, by way of grants)
- activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees of Kids' Voice Foundation Limited have completed and have monitored two projects that were chosen by the Trustees. The Poppy project and the Duke of Edinburgh project have now been completed with follow up to all donors being undertaken currently. No projects have been identified or undertaken in the year ended 31 August 2017.

Additionally, the Trustees have started looking into new projects to take on later in 2018 year-end. Once projects have been identified, it will be reviewed by all Trustees and a meeting will be held to vote on the approval of the project, with a written resolution also to be completed.

FINANCIAL REVIEW

Principal funding sources

The charity's principal sources of funding are donations and fundraising events.

Investment policy and objectives

The principal asset of the charity is cash, which is held to ensure the continuity of its operations.

Reserves policy

All reserves are held as unrestricted funds.

FUTURE PLANS

Kids Voice Foundation Limited is planning on having its second fund raising event in 2019. The Trustees have started discussions on planning the event. However, only when the next charitable projects are identified will the planning on the fund raising events commence.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Company is registered as a company limited by guarantee under a Memorandum of Association dated 16 June 2009.

Recruitment and appointment of new trustees

The management of the Company is the responsibility of the Trustees who are appointed under the terms of the Company's Articles of Association.

KIDS' VOICE FOUNDATION LIMITED

REPORT OF THE TRUSTEES

for the year ended 31 August 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The subscribers to the Memorandum of Association and such other persons as the Trustees shall admit to membership subsequent to incorporation of the Company shall be members of the Company. The minimum number of members of the Company shall be three. Every member shall have one vote at a general meeting. The minimum number of Trustees shall be three and there is no maximum number of Trustees unless otherwise determined but the Company in general meeting. Questions arising at any meeting of the Trustees shall be decided by a majority of votes. In the case of an equality of votes at such meeting, the Chairman shall have a second or casting vote.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06987764 (England and Wales)

Registered Charity number

1147178

Registered office

71-75 Shelton Street
London
WC2H 9JQ

Trustees

K P Ginsburg

Ms A Malkin

- resigned 14.3.17

Ms P Ginsburg

S E Ginsburg

- appointed 14.3.17

Company Secretary

Ms P Ginsburg

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 July 2018 and signed on its behalf by:

Ms P Ginsburg - Trustee

KIDS' VOICE FOUNDATION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2017

		2017 Unrestricted fund £	2016 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	-	87
Total		-	87
EXPENDITURE ON			
Raising funds		263	216
Other	3	511	367
Total		774	583
NET INCOME/(EXPENDITURE)		(774)	(496)
RECONCILIATION OF FUNDS			
Total funds brought forward		7,314	7,810
TOTAL FUNDS CARRIED FORWARD		6,540	7,314
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

KIDS' VOICE FOUNDATION LIMITED
STATEMENT OF FINANCIAL POSITION
At 31 August 2017

		2017	2016
		Unrestricted	Total
		fund	funds
	Notes	£	£
CURRENT ASSETS			
Stocks	6	1,472	1,472
Cash at bank		<u>5,548</u>	<u>6,472</u>
		7,020	7,944
CREDITORS			
Amounts falling due within one year	7	(480)	(630)
NET CURRENT ASSETS		<u>6,540</u>	<u>7,314</u>
TOTAL ASSETS LESS CURRENT			
LIABILITIES		<u>6,540</u>	<u>7,314</u>
NET ASSETS		<u>6,540</u>	<u>7,314</u>
FUNDS	8		
Unrestricted funds		<u>6,540</u>	<u>7,314</u>
TOTAL FUNDS		<u>6,540</u>	<u>7,314</u>

KIDS' VOICE FOUNDATION LIMITED
STATEMENT OF FINANCIAL POSITION - CONTINUED
At 31 August 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 5 July 2018 and were signed on its behalf by:

Ms P Ginsburg -Trustee

KIDS' VOICE FOUNDATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2017	2016
	£	£
Donations	<u>-</u>	<u>87</u>

KIDS' VOICE FOUNDATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 August 2017

3. OTHER

	2017	2016
	£	£
Support costs	<u>511</u>	<u>367</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2017 nor for the year ended 31 August 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2017 nor for the year ended 31 August 2016.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	87
Total	<u>87</u>
EXPENDITURE ON	
Raising funds	216
Other	367
Total	<u>583</u>
NET INCOME/(EXPENDITURE)	(496)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>7,810</u>
TOTAL FUNDS CARRIED FORWARD	<u>7,314</u>

6. STOCKS

	2017	2016
	£	£
Finished goods	<u>1,472</u>	<u>1,472</u>

KIDS' VOICE FOUNDATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 August 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Accruals and deferred income	<u>480</u>	<u>630</u>

8. MOVEMENT IN FUNDS

	At 1.9.16 £	Net movement in funds £	At 31.8.17 £
Unrestricted funds			
General fund	7,314	(774)	6,540
TOTAL FUNDS	<u>7,314</u>	<u>(774)</u>	<u>6,540</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(774)	(774)
TOTAL FUNDS	<u>-</u>	<u>(774)</u>	<u>(774)</u>

Comparatives for movement in funds

	At 1.9.15 £	Net movement in funds £	At 31.8.16 £
Unrestricted Funds			
General fund	7,810	(496)	7,314
TOTAL FUNDS	<u>7,810</u>	<u>(496)</u>	<u>7,314</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87	(583)	(496)
TOTAL FUNDS	<u>87</u>	<u>(583)</u>	<u>(496)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2017.

10. LIMITED STATUS

The company is limited by guarantee to the extent that the members undertake to contribute an to the company in the event of a winding up while he or she is a member.

11. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102. The last financial statements under the UK GAAP were for the period ended 31 August 2016. The date of transition to FRS 102 was 1 September 2015.

The Trustees have not identified any material adjustments to the comparative profit and loss or net assets as a result of the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.