

D2285A Registrar

2016

KIDS' VOICE FOUNDATION LIMITED

Company Number: 06987764

Report & Financial Statements

for the year ended

31 August 2016



REGISTERED COMPANY NUMBER: 06987764 (England and Wales)
REGISTERED CHARITY NUMBER: 1147178

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2016
FOR
KIDS' VOICE FOUNDATION LIMITED**

KIDS' VOICE FOUNDATION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 August 2016

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 7

KIDS' VOICE FOUNDATION LIMITED

REPORT OF THE TRUSTEES for the year ended 31 August 2016

The trustees (who are the directors of the company for the purposes of the Companies Act 2006) present their annual report together with the financial statements of Kids' Voice Foundation Limited (the "Company") as at and for the year ended 31 August 2016.

The Trustees confirm that the Annual Report and financial statements of the Company comply with the current statutory requirements, the requirements of the Company's governing documents and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

The Company was registered as a charity with registered charity number 1147178.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06987764 (England and Wales)

Registered Charity number

1147178

Registered office

71-75 Shelton Street
London
WC2H 9JQ

Trustees

K P Ginsburg

Ms A Malkin

- resigned 14.3.17

Ms P Ginsburg

S E Ginsburg

- appointed 14.3.17

Company Secretary

Ms P Ginsburg

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Company is registered as a company limited by guarantee under a Memorandum of Association dated 16 June 2009.

Recruitment and appointment of new trustees

The management of the Company is the responsibility of the Trustees who are appointed under the terms of the Company's Articles of Association.

Organisational structure

The subscribers to the Memorandum of Association and such other persons as the Trustees shall admit to membership subsequent to incorporation of the Company shall be members of the Company. The minimum number of members of the Company shall be three. Every member shall have one vote at a general meeting. The minimum number of Trustees shall be three and there is no maximum number of Trustees unless otherwise determined but the Company in general meeting. Questions arising at any meeting of the Trustees shall be decided by a majority of votes. In the case of an equality of votes at such meeting, the Chairman shall have a second or casting vote.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have reviewed the risks inherent with the charity and consider these have been resolved or mitigated as far as possible to assure the future of the charity.

In common with many charities the charity relies on donations, grants and fund raising events for its funding. The charity will not embark on projects that will absorb its reserves without due consideration and approval by the trustees.

KIDS' VOICE FOUNDATION LIMITED

REPORT OF THE TRUSTEES for the year ended 31 August 2016

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Company's charitable objects were, for the period under review, as follows:

- the advancement in life of children and young people up to the age of 25 by providing support (including, but not limited to, by way of grants)
- activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees of Kids' Voice Foundation Limited have completed and have monitored two projects that were chosen by the Trustees. The Poppy project and the Duke of Edinburgh project have now been completed with follow up to all donors being undertaken currently.

Additionally, the Trustees have started looking into new projects to take on later in 2017 year-end. Once projects have been identified, it will be reviewed by all Trustees and a meeting will be held to vote on the approval of the project, with a written resolution also to be completed.

FINANCIAL REVIEW

Reserves policy

All reserves are held as unrestricted funds.

Principal funding sources

The charity's principal sources of funding are donations and fundraising events.

Investment policy and objectives

The principal asset of the charity is cash, which is held to ensure the continuity of its operations.

FUTURE DEVELOPMENTS

Kids Voice Foundation Limited is planning on having its second fund raising event in 2017. The Trustees have started discussions on planning the event. However, only when the next charitable projects are identified will the planning on the fund raising events commence.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 May 2017 and signed on its behalf by:



Ms P Ginsburg - Trustee

KIDS' VOICE FOUNDATION LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2016**

	Notes	2016 Unrestricted fund £	2015 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	87	1,030
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		216	216
Event organisation costs		-	538
Charitable activities			
Dorset Orthopaedic		-	3,100
Governance costs	3	367	492
Total resources expended		583	4,346
NET INCOMING/(OUTGOING) RESOURCES			
		(496)	(3,316)
RECONCILIATION OF FUNDS			
Total funds brought forward		7,810	11,126
TOTAL FUNDS CARRIED FORWARD		<u>7,314</u>	<u>7,810</u>

The notes form part of these financial statements

KIDS' VOICE FOUNDATION LIMITED**BALANCE SHEET****At 31 August 2016**

		2016 Unrestricted fund £	2015 Total funds £
	Notes		
CURRENT ASSETS			
Stocks	5	1,472	1,472
Cash at bank		<u>6,472</u>	<u>7,274</u>
		7,944	8,746
 CREDITORS			
Amounts falling due within one year	6	(630)	(936)
		<u>7,314</u>	<u>7,810</u>
NET CURRENT ASSETS			
		<u>7,314</u>	<u>7,810</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>7,314</u>	<u>7,810</u>
 NET ASSETS			
		<u>7,314</u>	<u>7,810</u>
 FUNDS	7		
Unrestricted funds		<u>7,314</u>	<u>7,810</u>
 TOTAL FUNDS		<u>7,314</u>	<u>7,810</u>

The notes form part of these financial statements

KIDS' VOICE FOUNDATION LIMITED

BALANCE SHEET - CONTINUED

At 31 August 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

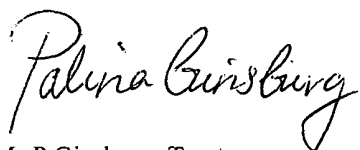
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 22 May 2017 and were signed on its behalf by:



Ms P Ginsburg -Trustee

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	2016	2015
	£	£
Donations	<u>87</u>	<u>1,030</u>

3. GOVERNANCE COSTS

	2016	2015
	£	£
Sundry costs	34	58
Accountancy	270	360
Bank charges	<u>63</u>	<u>74</u>
	<u>367</u>	<u>492</u>

KIDS' VOICE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the year ended 31 August 2016

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2016 nor for the year ended 31 August 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2016 nor for the year ended 31 August 2015.

5. STOCKS

	2016	2015
	£	£
Finished goods	<u>1,472</u>	<u>1,472</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Accruals and deferred income	<u>630</u>	<u>936</u>

7. MOVEMENT IN FUNDS

	At 1.9.15	Net movement in funds	At 31.8.16
	£	£	£
Unrestricted funds			
General fund	7,810	(496)	7,314
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>7,810</u>	<u>(496)</u>	<u>7,314</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	87	(583)	(496)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>87</u>	<u>(583)</u>	<u>(496)</u>

8. LIMITED STATUS

The company is limited by guarantee to the extent that the members undertake to contribute an to the company in the event of a winding up while he or she is a member.